Mahindra

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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Ref. NS: SEC 1st July, 2022

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

ASsecular

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

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Mahindra Auto sells 26620 SUV's and 54096 vehicles overall in June 2022; Registers its Second Consecutive Highest SUV Sales Quarter

Mumbai, July 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of June 2022 stood at **54096** vehicles.

In the Utility Vehicles segment, Mahindra sold **26620** vehicles in June 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **26880** vehicles in June 2022. Exports for the month were at **2777** vehicles.

In the Commercial Vehicles segment, Mahindra sold **20431** vehicles in June 2022. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in June 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "Q1FY23 is our second consecutive highest SUV sales quarter. This has been made possible due to continued robust demand for all our brands including XUV700, Thar, Bolero and XUV300. We sold 26620 SUVs in June and overall, 54096 vehicles, registering a growth of 64%. XUV700 achieved yet another milestone of being awarded the coveted Global NCAP 'Safer Choice' Award for being the safest car in India. This accolade is only available to automakers achieving the highest levels of safety for vehicles sold in India. We had a blockbuster launch of the Scorpio-N and it has generated tremendous buzz and anticipation. The supply chain situation continues to remain dynamic; we are monitoring the situation closely."

Passenger Vehicles Sales Summary (Domestic) – June 2022							
Category	June			YTD June			
	F23	F22	% Change	F23	F22	% Change	
Utility Vehicles	26620	16636	60%	75420	42570	77%	
Cars*+ Vans	260	277	-6%	890	632	41%	
Passenger Vehicles	26880	16913	59%	76310	43202	77%	

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – June 2022							
Category	June			YTD June			
	F23	F22	% Change	F23	F22	% Change	
LCV < 2T	3410	2654	28%	9567	6043	58%	
LCV 2 T – 3.5 T	16405	9693	69%	47462	27123	75%	
LCV > 3.5T + MHCV	616	347	78%	1953	868	125%	
3 Wheelers (including electric 3Ws)	4008	750	434%	10662	3065	248%	

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Exports – June 2022							
Category	June			YTD June			
	F23	F22	% Change	F23	F22	% Change	
Total Exports	2777	2607	7%	7508	6547	15%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>

Media contact information

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Press Release



Mahindra's Farm Equipment Sector Sells 39825 Units in India during June 2022

Mumbai, July 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2022.

Domestic sales in June 2022 were at 39825 units, as against 46875 units during June 2021.

Total tractor sales (Domestic + Exports) during June 2022 were at **41848** units, as against **48222** units for the same period last year.

Exports for the month stood at **2023** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 39825 tractors in the domestic market during June 2022. With good prices for Rabi output, cash flow with farmers is good. Government's approval on increase in MSP for all Kharif crops and forecast of a normal monsoon is very positive for a bumper Kharif crop. Though Kharif sowing is lagging in the first fortnight of the season than last year due to deficient rainfall in key kharif states, further advancement of Southwest monsoons across the country brings in positive sentiments and is likely to boost the tractor demands in the coming months. In the exports market, we have sold 2023 tractors with a growth of 50% over last year".

Farm Equipment Sector Summary - June 2022							
	June			YTD June			
	F23	F22	%Change	F23	F22	%Change	
Domestic	39825	46875	-15%	113383	95848	18%	
Exports	2023	1347	50%	5126	4081	26%	
Total	41848	48222	-13%	118509	99929	19%	

*Exports include CKD

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