Mahindra

Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India Tel: +91 22 24901441 Fax: +91 22 24975081

Ref. NS: SEC 1st September, 2022

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001, India Tel: +91 22 22021031|Fax: +91 22 22875485 Email : group.communications@mahindra.com mahindra.com CIN No. L65990MH1945PLC004558





Mahindra Auto sells 29,516 SUV's and 59,049 vehicles overall in August 2022; Registers its highest SUV sales for 2nd consecutive month

Mumbai, September 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of August 2022 stood at 59,049 vehicles.

In the Utility Vehicles segment, Mahindra sold **29,516** vehicles in August 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **29,852** vehicles in August 2022.

Exports for the month were at **2,912** vehicles. In the Commercial Vehicles segment, Mahindra sold **21,492** vehicles in August 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.,** "August was a very exciting month with launches across many segments for us. Demand across our portfolio remains strong and is enhanced with blockbuster launches of Scorpio-N, Scorpio Classic and new Bolero MaXX Pik-up. We registered highest ever SUV Volume of 29,516 in August, registering a growth of 87% over August '21. Our Commercial Vehicles continue to deliver strong performance registering strong growth across segments. The supply chain situation continues to remain dynamic for select product lines and we are taking appropriate actions to minimize impact."

Passenger Vehicles Sales Summary (Domestic) – August 2022							
Category	August			YTD August			
	F23	F22	% Change	F23	F22	% Change	
Utility Vehicles	29516	15786	87%	132790	79153	68%	
Cars*+ Vans	336	187	80%	1425	1068	33%	
Passenger Vehicles	29852	15973	87%	134215	80221	67%	

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2022							
Category	August			YTD August			
	F23	F22	% Change	F23	F22	% Change	
LCV < 2T	3896	1734	125%	17156	11570	48%	
LCV 2 T – 3.5 T	16940	6595	157%	80847	47163	71%	
LCV > 3.5T + MHCV	656	512	28%	3417	1808	89%	
3 Wheelers (including electric 3Ws)	4793	2591	85%	19806	7804	154%	

Copyright © 2021 Mahindra & Mahindra Ltd. All rights reserved.



Exports – August 2022						
Category	August			YTD August		
	F23	F22	% Change	F23	F22	% Change
Total Exports	2912	3180	-8%	13218	11850	12%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>

Media contact information

Pramuch Goel VP & Head - Group Communications Mahindra Group Email – <u>goel.pramuch@mahindra.com</u>



Press Release



Mahindra's Farm Equipment Sector Sells 20138 Units in India during August 2022

Mumbai, September 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for August 2022.

Domestic sales in August 2022 were at 20138 units, as against 19997 units during August 2021.

Total tractor sales (Domestic + Exports) during August 2022 were at **21520** units, as against **21360** units for the same period last year. Exports for the month stood at **1382** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 20138 tractors in the domestic market during August 2022, with a growth of 1% over last year. Monsoon has been overall positive with 8% higher than LPA, however the spatial distribution has been deficient in key paddy states of eastern India, thus impacting paddy sowing. We are optimistic that tractor purchases on auspicious days in the festive season will lead to revival in demand, as farmers start preparation for harvesting operations. We are preparing for strong tractor demand in the festive season. In the exports market, we have sold 1382 tractors, a growth of 1% over last year."

Farm Equipment Sector Summary – August 2022							
		Aug			YTD August		
	F23	F22	% Change	F23	F22	% Change	
Domestic	20138	19997	1%	155205	141614	10%	
Exports	1382	1363	1%	8131	6904	18%	
Total	21520	21360	1%	163336	148518	10%	

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise/ For updates subscribe to <u>https://www.mahindra.com/news-room</u>





Media contact information

Pramuch Goel VP & Head - Group Communications Mahindra Group Email – <u>goel.pramuch@mahindra.com</u>