

Ref. NS: SEC
1st November, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Mahindra Auto sells 32, 226 SUV's and 61,114 vehicles overall in October 2022; continues to be #1 SUV player for 2nd consecutive month

Mumbai, November 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of October 2022 stood at 61,114 vehicles.

In the Utility Vehicles segment, Mahindra sold **32,226** vehicles in October 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **32,298** vehicles in October 2022.

Exports for the month were at **2,755** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,980** vehicles in October 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "Our sales volume continued to grow in October on the back of strong festive demand. We sold 32,226 SUVs in October, registering a growth of 61% fueled by robust demand across our portfolio. Our Commercial Vehicles also registered strong growth for the month. "

Passenger Vehicles Sales Summary (Domestic) – October 2022						
Category	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	32,226	20,034	61%	199,278	112,050	78%
Cars*+ Vans	72	96	-25%	1,743	1,435	21%
Passenger Vehicles	32,298	20,130	60%	201,021	113,485	77%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – October 2022						
Category	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	4,562	3,175	44%	26,170	16,270	61%
LCV 2 T – 3.5 T	15,728	11,178	41%	112,988	65,600	72%
LCV > 3.5T + MHCV	690	724	-5%	4,898	3,216	52%
3 Wheelers (including electric 3Ws)	5,081	3,527	44%	30,661	14,312	114%

Exports – October 2022						
Category	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
Total Exports	2,755	3,174	-13%	18,511	17,553	5%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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 Mahindra Group
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Press Release

Mahindra’s Farm Equipment Sector records highest ever tractor sales in a month in India, crossing 50,000 tractors in October 2022

Mumbai, November 1, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for October 2022.

Domestic sales in October 2022 were at **50539** units, as against **45420** units during October 2021.

Total tractor sales (Domestic + Exports) during October 2022 were at **51994** units, as against **47017** units for the same period last year. Exports for the month stood at **1455** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 50539 tractors in the domestic market during October 2022, a growth of 11% over last year. Festive season kept the spirits high and led to very strong momentum in demand for tractors and farm machinery. The recent Government announcement of higher MSP for key Rabi crops, good moisture content in the soil, high reservoir levels and good progress in sowing for Rabi crops are all positives for continued good demand for tractors in coming months. In the exports market, we have sold 1455 tractors.”

Farm Equipment Sector Summary

	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
Domestic	50539	45420	<i>11%</i>	252844	226087	<i>12%</i>
Exports	1455	1597	<i>-9%</i>	11199	9779	<i>15%</i>
Total	51994	47017	<i>11%</i>	264043	235866	<i>12%</i>

*Exports include CKD

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Media contact information

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