

Ref. NS: SEC
16th January, 2023**National Stock Exchange of India Limited**
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.**Bourse de Luxembourg**
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.**London Stock Exchange Plc**
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra launches its first C-Segment Electric SUV, the fun and fast XUV400; Starting at INR 15.99 Lakh

Please find enclosed the Press Release issued by the Company on the captioned subject.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given below:**Product Launch**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the product;	XUV400
b)	Date of launch;	16 th January, 2023
c)	Category of the product;	eSUV
d)	Whether caters to domestic/ international market;	Domestic
e)	Name of the countries in which the product is launched (in case of international)	NIL

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED**NARAYAN SHANKAR**
COMPANY SECRETARY**Encl.: as above**



mahindra ^{Rise}

PRESS RELEASE

Mahindra launches its first C-Segment Electric SUV, the fun and fast XUV400; Starting at INR 15.99 Lakh

- Available in 2 variants **XUV400 EC** & **XUV400 EL** with 5 exciting colour options, the ex-showroom price of the all-electric XUV400 starts at INR 15.99 Lakh
- XUV400 EL is powered by a 39.4 kWh lithium-ion battery, offers a MIDC range of upto 456 km and comes along with a 7.2 kW charger
- XUV400 EC is powered by a 34.5 kWh lithium-ion battery, offers a MIDC range of upto 375 km and comes along with a 3.3 kW charger and 7.2 kW charger as an option
- Fastest acceleration in the non-luxury segment; 0-100 kmph in a mere 8.3 seconds, top speed of 150 kmph
- Plan to deliver 20,000 units within a year from launch
- Introductory prices are applicable on first 5,000 bookings of each variant
- Bookings to commence from January 26, 2023
- To be launched across 34 cities in phase 1
- Deliveries to begin in March 2023 for XUV400 EL and during Diwali festive season for XUV400 EC

Mumbai, January 16, 2023: Mahindra & Mahindra Ltd., pioneers of the SUV segment in India, today announced pricing for the fun and fast XUV400, its first electric SUV, unveiled on World EV Day in 2022. The XUV400 is designed and engineered for car buyers looking to join the electric revolution. Set to take Mahindra's electrification journey forward, the all-electric SUV will be priced from INR 15.99 lakh.

The introductory prices are applicable on the first 5,000 bookings for each of the two variants. Mahindra aims to deliver 20,000 units of the XUV400 within a year of its launch, considering the challenges of the structural gap between the demand and supply of automotive-grade semiconductors and the availability of battery packs.

The XUV400 is the first EV from Mahindra to feature the electrifying copper twin peak logo, giving it a distinctive presence on the road. Available in two variants – **XUV400 EL** powered by a 39.4 kWh battery and **XUV400 EC** powered by a 34.5 kWh battery, the eSUV will come in **five exciting colour options – Arctic Blue, Everest White, Galaxy Grey, Napoli Black and Infinity Blue with dual tone option of Satin Copper**. The eSUV comes with a standard warranty of 3 years / unlimited kms and will additionally come with a warranty of 8 years or 160,000 kms (whichever is earlier) for the battery & motor.

Veejay Nakra, President – Automotive Sector, Mahindra & Mahindra Ltd. said, *“The launch of the XUV400 is a momentous occasion in Mahindra's electric SUV journey. The XUV400 offers a compelling proposition of superior Performance, Design, Space and Technology at an attractive price. This is a brand that we have developed specifically for those customers who want to be in charge of a more sustainable tomorrow. We are confident that our first electric SUV will excite and inspire more consumers in India to go electric. It further reinforces our commitment towards developing sustainable mobility solutions for India.”*



mahindra *Rise*

On the development of all-electric XUV400, **R. Velusamy, President, Automotive Technology and Product Development, M&M Ltd.**, said, *“The XUV400 is built on the tough GNCAP 5-star rated XUV300 platform and is the widest C-segment SUV, offering occupants class-leading safety and comfort. We leveraged Mahindra’s extensive R&D capabilities and have tested the vehicle globally under extreme weather conditions as well as its fast-charging compatibility (CCS) in multiple geographies, to ensure a seamless customer experience. The XUV400 boasts exceptional acceleration capability while offering plenty of thrill with its first-in-class multi-mode feature. It also delivers a seamless drive with its single pedal and smart steering system. With the XUV400, we have shown that it is possible to enjoy EV ownership without making any lifestyle compromises, proving that the future of sustainable mobility can be fun too.”*

The all-electric XUV400 has the fastest acceleration in the non-luxury segment; 0-100 kmph in a mere 8.3 seconds, top speed of 150 kmph. Operating in the C-segment SUV category, the XUV400 is 4200 mm long and boasts a wheelbase of 2600 mm, which offers its occupants not only excellent cabin space and legroom to luxuriate in but also best-in-class boot space of 378 litres/418 litres (up to roof). The XUV400 provides the highest power 110kW (150PS) and torque 310 Nm in its segment, powered by a high capacity 39.4 kWh and 34.5 kWh lithium-ion battery, delivering an anxiety-free range of 456 kilometres and 375 kilometres respectively, as per Indian driving cycle standards (MIDC). The XUV400 is every inch an authentic Mahindra SUV, with the dynamics and eco-friendliness of an electric drivetrain.

The XUV400 offers drive modes with a unique combination of steering, throttle and regen response – Fun, Fast, Fearless. The unique segment-first single pedal drive mode, the ‘Lively mode’, allows for a seamless and effortless driving experience in dense traffic. To top it all, the first-in-class gamification of driving behaviours makes it fun to get the sci-fi max range out of the eSUV and even measure the fun quotient with the thrill-o-meter. The vehicle also comes with best-in-industry dust and waterproof battery pack and motor, which meets IP67 standards.

The all-electric XUV400 will be available for bookings starting 26th January 2023 and the deliveries will begin in March 2023 for XUV400 EL and during Diwali festive season for XUV400 EC. The customer can now experience the electrifying test drive at their nearest dealership. The Phase 1 of the launch will cover the following 34 cities viz. Ahmedabad, Surat, Jaipur, Mumbai MMR, Nasik, Verna (Goa), Pune, Nagpur, Bangalore, Chennai, Trivandrum, Cochin, Hyderabad, Chandigarh, Delhi NCT, Kolkata, Dehradun, Coimbatore, Aurangabad, Bhubaneswar, Kolhapur, Mysore, Mangalore, Vadodara, Patna, Calicut, Raipur, Ludhiana, Udaipur, Jammu, Guwahati, Lucknow, Agra, Indore.



mahindra ^{Rise}

Variant and Pricing Details (ex-showroom)

Variant*	Battery Size	MIDC Range	Charger Option	Price
XUV400 EC	34.5 kWh	375 km	3.3 kW	15.99 Lakh
			7.2 kW	16.49 Lakh
XUV400 EL	39.4 kWh	456 km	7.2 kW	18.99 lakh*

*Introductory price applicable for first 5,000 bookings of each of variant's EC & EL

About XUV400

SPIRITED PERFORMANCE

XUV400 provides the highest power 110kW (150PS) and torque 310 Nm in its segment, powered by two option of a high capacity 39.4 kWh and 34.5 kWh lithium-ion battery. The motor produces 310 Nm of instant torque, enabling the eSUV to accelerate from 0 to 100 kmph in just 8.3 seconds, making it the eSUV with fastest acceleration in its segment.

XUV400 offers first-in-class multi-drive modes (Fun, Fast, and Fearless) which have a simultaneous tuning of steering, throttle and regen. Its single-pedal drive mode, the 'Lively mode', allows for a seamless and effortless driving experience in dense traffic, and is a segment first.

ELECTRIFYING PRESENCE

The XUV400 gets the honour of being the first Mahindra vehicle to bear the Electrifying Copper Twin Peak logo. To target the younger audience, particular attention was paid to the dynamics of the eSUV, and as a result the XUV400 is fun to drive. The styling is underlined by several new design elements, including the all-new front and rear design, with finely crafted details such as the Satin Copper arrowhead inserts on the Aero Fascia as well as in the LED tail-lamps. The projector headlamps and the exclusive dual-tone body colour gives it an unmissable presence on the roads.

On the inside, the XUV400 EV comes with a spacious cabin, thanks to its generous 2600 mm wheelbase and 4200 mm overall length. With an 1821 mm width, it is the widest C-segment e-SUV with best-in-class boot space of 378 litres/418 litres (up to roof) and designed to reflect the same qualities as the exterior – solidity, capability, practicality, while at the same time offering passengers a high level of comfort and an excellent level of finish quality, with premium materials. The vehicle also comes with a 17.78 cm infotainment system offering top-notch connectivity and unmatched acoustics.

TOUGH YET SOPHISTICATED

The XUV400 is engineered to take the rough with the smooth. It is certified for IP67 ingress, which indicates a best-in-class water and dust proof standards for the battery and the motor. Being a Mahindra SUV, it is built to conquer and offer enjoyable performance behind the wheel.



mahindra *Rise*

At the same time, its single-pedal drive (Lively mode) means cutting through city traffic becomes a breeze. A stylish presence apart, it oozes sophistication on the outside via its R16 diamond-cut alloy wheels, auto headlamps, electric sunroof and more. On the inside, it features plush interiors with its leatherette seats with blue stitching, and leather steering with audio controls.

SCI-FI TODAY

The new XUV400 brings tomorrow today via its first-of-its-kind gamification feature that makes it fun to get the sci-fi max range out of the eSUV and even measure the fun quotient with the thrill-ometer. The 17.78 cm infotainment system is equipped with Android Auto and Apple CarPlay, while the BlueSense PlusApp offers 60-plus mobile app based connected features, including accessibility to nearby charging points, Mahindra service stations, track vehicle location and many more powerful and useful features. The XUV400 is also future proof, as it is provisioned to receive Over-the-air updates to its firm ware.

WORLD-CLASS SAFETY

The XUV400 EV retains all its learnings from the XUV300 Global NCAP rating as it is built on a five-star rated platform and comes with class-leading safety features. The vehicle has the highest functional safety rating, developed as per ISO standards, for an India-built EV. Extensive crash simulations undertaken with the XUV400 were successful. Proving its reliability even further, the eSUV has been rigorously tested under extreme weather conditions, ranging from +47°C (Jaisalmer) to -20°C (South Korea). Additionally, its fast-charging compatibility (CCS) has been tested in multiple geographies, including India, South Korea and Germany.

Besides the safety engineering, the XUV400 is also equipped with comprehensive safety equipment. This includes six airbags, a first-in-class offering in a mainstream EV, disc brakes all round, ISOFIX seats and more.

CHARGING AHEAD

The XUV400 promises to deliver an anxiety-free range of 456 kilometres with 39.4 kWh battery and 375 kilometres with 34.5 kWh battery as per Indian driving cycle standards (MIDC). Additionally, the EV comes with the best-in-industry dust and water-proof battery pack which meets IP67 standards. This high-density battery pack is liquid-cooled to excel in Indian conditions and offer optimum performance across diverse conditions.

It offers best-in-class peak efficiency of motor (>98.2 percent) and long-life transmission oil – filled for life (>1,20,000 kms), ensuring peace of mind. When plugged into a DC fast charger, the XUV400 will replenish 80% battery capacity within 50 minutes. In addition, the XUV400 eSUV can be charged from any 16 Amp plug point.



Variant walk-through

XUV400 EC	XUV400 EL (Over XUV400 EC)
<p>PERFORMANCE:</p> <ul style="list-style-type: none"> • Range: 375 kms (MIDC) • Battery: 34.5 kWh • Motor: 110 kW (150 PS) • Torque: 310 Nm <p>SAFETY:</p> <ul style="list-style-type: none"> • All 4 Disc Brakes • ISOFIX / Child Seat Anchors • PAB deactivation switch • 3 Point seatbelts <p>DESIGN:</p> <ul style="list-style-type: none"> • R16 steel wheels • Halogen MFR Headlamp • LED Taillamps • Sill Cladding • Wheel arch cladding • Spoiler <p>TECHNOLOGY</p> <ul style="list-style-type: none"> • L-mode: City Assist (single-pedal drive) • Connected Car • Electric adjustable ORVM • Single Zone Manual AC • Drive Modes (with steering modes) <p>COMFORT & CONVENIENCE:</p> <ul style="list-style-type: none"> • Fabric Seat Upholstery • Height adjustable seatbelts • 4-way adjustable driver Seat • 60:40 Split 2nd Row 	<p>PERFORMANCE:</p> <ul style="list-style-type: none"> • Range: 456 kms (MIDC) • Battery: 39.4 kWh • Motor: 110 kW (150 PS) • Torque: 310 Nm <p>SAFETY:</p> <ul style="list-style-type: none"> • Follow me home headlamps • Reverse Camera with Adaptive Guidelines • Side & Curtain Airbag <p>DESIGN:</p> <ul style="list-style-type: none"> • R16 Alloys with Diamond Cut • Projector Headlamp with DRL • Roof Rails • Door Cladding <p>TECHNOLOGY</p> <ul style="list-style-type: none"> • 17.78 cm Touch Screen Infotainment • Android Auto & Apple Car Play • Passive keyless entry with push button start • Auto Headlamp & Wiper • Smart watch connectivity • Electric Adjustable & Foldable ORVM <p>COMFORT & CONVENIENCE:</p> <ul style="list-style-type: none"> • Leatherette Seats • Electric Sunroof with Anti-pinch • Height adjustable driver seat • Rear Wiper & Washer • Rear Demister • Rear armrest with storage • Front armrest with storage

Social Media Addresses for all-electric XUV400:

- Brand website: <http://mahindraelectricautomobile.com/xuv400>
- Twitter: https://twitter.com/Mahindra_XUV400
- YouTube: https://www.youtube.com/@mahindra_esuv_xuv400
- Instagram: <https://www.instagram.com/mahindraxuv400>
- Facebook: <https://www.facebook.com/XUV400/>
- LinkedIn: <https://www.linkedin.com/company/mahindra-xuv400>
- Hashtag: #XUV400



mahindra *Rise*

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/
For updates subscribe to <https://www.mahindra.com/news-room>.

Media contact information

Neha Anand

Head, Digital Marketing, Communications and International Marketing

Email – anand.neha@mahindra.com

You can also write to us on: automediaenquiries@mahindra.com