

Ref. NS: SEC  
9<sup>th</sup> January, 2023**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
Dalal Street, Fort,  
Mumbai 400001.**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
B.P. 165, L-2011 Luxembourg.**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Mahindra introduces a new range of the Thar starting at INR 9.99 Lakh; now accessible to a wider range of thrill-seekers**

Please find enclosed the Press Release issued by the Company on the captioned subject.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are given below:**Product Launch**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the product;	Mahindra Thar
b)	Date of launch;	9 <sup>th</sup> January, 2023
c)	Category of the product;	SUV
d)	Whether caters to domestic/ international market;	Domestic
e)	Name of the countries in which the product is launched (in case of international)	NIL

This is for your information.

Kindly acknowledge receipt.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED****NARAYAN SHANKAR**  
**COMPANY SECRETARY****Encl.: as above**



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## Mahindra introduces a new range of the Thar starting at INR 9.99 Lakh; now accessible to a wider range of thrill-seekers

- Now available in Rear Wheel Drive (RWD) as well as Four Wheel Drive (4WD) configurations
- With the new Rear Wheel Drive (RWD) range, the Thar is now accessible to a broader audience with a new starting price of INR 9.99 Lakh (ex-showroom)
- Introductory prices of RWD variants applicable on first 10,000 bookings
- Four Wheel Drive range is now equipped with advanced electronic brake locking differential
- Also available in two new exciting colour options – Blazing Bronze and Everest White
- Deliveries of RWD variants to begin from January 14, 2023

**Mumbai, January 09, 2023:** Mahindra & Mahindra Ltd., pioneers of the SUV segment in India, today introduced an all-new range on the Thar. The all-new range includes Rear Wheel Drive (RWD) variants in two engine options and enhanced capability in the Four Wheel Drive (4WD) variants. The Diesel variants of the RWD range come powered by an all-new D117 CRDe engine producing 117 BHP and 300 Nm torque (87.2 kW@3500 rpm) with manual transmission. Powering the Gasoline variant of the RWD range is the mStallion 150 TGD i engine producing 150 BHP and 320 Nm torque (112 kW@5000 rpm) with automatic transmission.

The new Thar range starts at an attractive price of ₹ 9.99 Lakh, making it accessible to a wider customer base of SUV buyers and to those who have always aspired to own this iconic SUV. The Thar offers a highly unique driving and ownership experience, exemplifying the promise of 'Explore the Impossible.'

The 4WD variant now comes with an advanced electronic brake locking differential, which kicks in more aggressively. Developed in collaboration with Bosch, it will allow off-road enthusiasts to tackle low traction situations with more ease. For those who still prefer the mechanical locking differential (MLD), this will be available as an option on the LX Diesel 4WD variants. The 4WD powertrain line-up remains unchanged. It is powered by the 2.0L mStallion 150 TGD i petrol engine producing 150 bhp of power & 320 Nm of torque and the 2.2L mHawk 130 Diesel engine producing 130 bhp of power & 300 Nm of torque. These engines are offered with a choice of 6-speed manual transmission or 6-speed torque converter automatic transmission.

**Veejay Nakra, President, Automotive Division, Mahindra & Mahindra Ltd.** said, *"The Mahindra Thar is not just a capable SUV, it is an emotion. Since 2020, the all-new Thar has captured the imagination of SUV lovers with over 80,000 fans exploring the impossible every day. To make our offering even better, we listened to our customers and engineered the new range of the Thar with important enhancements. By offering the new RWD variants, we have made it much more accessible to those who wanted to live the 'Thar life', while our additions on the 4WD variant has been designed to please the true off-roaders. We are confident the new range of the Thar will further spark the thrill to explore the impossible and add new enthusiasts to the Thar lifestyle."*



The new Thar range takes the personalisation quotient to the next level. Two exciting new colour options – Blazing Bronze and Everest White are now available for customers to choose from. New accessory packs – comprising exterior and interior styling options – are offered in four different designs. Keeping in mind the needs of customers, front and rear armrests are being offered as accessories. The armrests come with built-in storage. Also, the rear armrests will be equipped with cup-holders and USB charging ports for greater comfort and convenience. The RWD range will be offered only with the Hard Top Option.

### About All-New Thar - Range

- **New Rear Wheel Drive (RWD) variants**
  - **Diesel:** an all-new D117 CRDe engine producing 117 bhp and 300 Nm with manual transmission
  - **Gasoline:** mStallion 150 TGDI engine producing 150 bhp and 320 Nm with automatic transmission
- **Enhanced capability of existing 4WD variants with advanced brake locking differential**
  - The 4WD range now comes with an advanced electronic brake locking differential to conquer challenging terrain effortlessly
- **Two new exciting colours for RWD**
  - Blazing Bronze and Everest White
- **New accessory packs**
  - The Thar sports an iconic design, but now can be personalized exhaustively with the new range of bespoke accessories
  - Exterior and interior style packs in four different designs
  - Front and rear armrest with storage to improve drive comfort. Also, the rear armrests will be equipped with cup-holders and USB charging ports for greater comfort and convenience

### Pricing details (ex-showroom) below

AX (O) RWD – Diesel MT – Hard Top	INR 9.99 Lakh
LX RWD – Diesel MT – Hard Top	INR 10.99 Lakh
LX RWD – Petrol AT – Hard Top	INR 13.49 Lakh

\*Introductory RWD price applicable on first 10,000 RWD bookings

### About All-New Thar

A category creator of its own launched in 2020, the Thar attracts customers and enthusiasts with its quantum leap in unmissable presence, iconic design, breathtaking performance combined with everyday comfort, modern technology and safety features.



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- **Unmissable presence:** A modern take on an iconic design, the All-New Thar, with its wide stance and iconic lines, stands out wherever it goes.
- **Make epic trips in comfort:** The all-new interiors have everything to make every trip comfortable and fun. It is equipped with sporty front seats, reclining rear seats, roof-mounted speakers and more.
- **Retro cool meets new tech:** The All-New Thar is loaded with tech that keeps customers connected with their Thar, their friends and the outdoors. It includes a responsive Touchscreen, Tyretronics and more.
- **Excellent safety:** Rated 4-Stars in adult & child safety by Global NCAP. With ESP, roll cage, ABS & Airbags, the Thar is equipped with all the safety gear to explore the impossible.

#### **Social Media Addresses for Thar:**

- Brand website: <https://auto.mahindra.com/suv/thar>
- Twitter: @Mahindra\_Thar
- YouTube: @TharMahindra
- Instagram: @mahindrathar
- Facebook: @mahindrathar
- Hashtags: #MahindraThar, #ExploreTheImpossible, #TharRWD, #NewTharRange

#### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/  
For updates subscribe to <https://www.mahindra.com/news-room>.

#### **Media contact information**

Neha Anand  
Head, Digital Marketing, Communications and International Marketing  
Email – [anand.neha@mahindra.com](mailto:anand.neha@mahindra.com)

You can also write to us on: [automediaenquiries@mahindra.com](mailto:automediaenquiries@mahindra.com)