

Ref. NS: SEC  
23<sup>rd</sup> February, 2023**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg**BSE India Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS

**Sub: Allotment of Ordinary (Equity) Shares to the shareholders of erstwhile Mahindra Electric Mobility Limited ("MEML" or "Transferor Company") pursuant to the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench in the matter of the Scheme of Merger by Absorption of MEML with the Company and their respective shareholders**

Dear Sir,

This is in furtherance to our earlier intimations:

- Dated 2<sup>nd</sup> February, 2023 wherein we had intimated about the Scheme of Merger by Absorption of Mahindra Electric Mobility Limited ("MEML" or "Transferor Company") with Mahindra and Mahindra Limited ("M&M" or "Transferee Company") and their respective shareholders ("the Scheme") having become effective on 2<sup>nd</sup> February, 2023; and
- Dated 10<sup>th</sup> February, 2023 wherein we had *inter alia* intimated about the Board of Directors of the Company having approved Wednesday, 22<sup>nd</sup> February, 2023 as the Record Date for the purpose of reckoning the names of the equity shareholders of MEML and holders of Employee Stock Options ("ESOP Holders") of MEML who shall be entitled to receive equity shares or ESOPs of the Company, as the case may be, pursuant to and as contemplated in this Scheme.

We would like to inform you that in accordance with the Scheme and pursuant to its effectiveness, the Company has on 23<sup>rd</sup> February, 2023 allotted 3,36,287 Ordinary (Equity) shares of Rs. 5 each to those shareholders of MEML whose names appeared in the Register of Members on the Record Date (other than the Company or subsidiary(ies) of the Company held directly and jointly with its nominee shareholders) in the ratio of 480 (Four Hundred Eighty) Ordinary (Equity) Shares of the face value of Rs. 5 each of the Company as fully paid up for every 10,000 (Ten Thousand) Equity shares of the face value of Rs. 10 each fully paid up held in MEML. Fractional entitlements have been rounded off to the next higher whole number in terms of the Scheme. The said shares shall rank pari passu with the existing Ordinary (Equity) shares of the Company.

The abovementioned fully paid-up equity shares are being listed on BSE Limited and National Stock Exchange of India Limited by the Company.

Consequent to the allotment, the paid-up share capital of the Company stands increased to Rs. 6,21,76,44,155 divided into 1,24,35,28,831 Ordinary (Equity) shares of Rs. 5 each.

Yours faithfully,  
For **Mahindra & Mahindra Limited****Narayan Shankar**  
Company Secretary