

Ref. NS: SEC
1st August, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra Auto sells 27854 SUV's and 56148 vehicles overall in July 2022; Registers an overall growth of 31%

Mumbai, August 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of July 2022 stood at **56148** vehicles.

In the Utility Vehicles segment, Mahindra sold **27854** vehicles in July 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **28053** vehicles in July 2022.

Exports for the month were at **2798** vehicles. In the Commercial Vehicles segment, Mahindra sold **20946** vehicles in July 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We continued our strong performance with sales of 27854 SUVs in July, registering a growth of 34% fueled by robust demand for all our brands including XUV700, Thar, Bolero and XUV300. Our Commercial Vehicles also registered growth and exports were up at 32%. The supply chain situation continues to remain dynamic, and we are monitoring the situation closely."

| Passenger Vehicles Sales Summary (Domestic) – July 2022 | | | | | | |
|--|--------------|--------------|-----------------|-----------------|--------------|-----------------|
| Category | July | | | YTD July | | |
| | F23 | F22 | % Change | F23 | F22 | % Change |
| Utility Vehicles | 27854 | 20797 | 34% | 103274 | 63367 | 63% |
| Cars*+ Vans | 199 | 249 | -20% | 1089 | 881 | 24% |
| Passenger Vehicles | 28053 | 21046 | 33% | 104363 | 64248 | 62% |

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

| Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – July 2022 | | | | | | |
|--|-------------|------------|-----------------|-----------------|------------|-----------------|
| Category | July | | | YTD July | | |
| | F23 | F22 | % Change | F23 | F22 | % Change |
| LCV < 2T | 3693 | 3793 | -3% | 13260 | 9836 | 35% |
| LCV 2 T – 3.5 T | 16445 | 13445 | 22% | 63907 | 40568 | 58% |
| LCV > 3.5T + MHCV | 808 | 428 | 89% | 2761 | 1296 | 113% |
| 3 Wheelers (including electric 3Ws) | 4351 | 2148 | 103% | 15013 | 5213 | 188% |

| Exports – July 2022 | | | | | | |
|---------------------|------|------|----------|----------|------|----------|
| Category | July | | | YTD July | | |
| | F23 | F22 | % Change | F23 | F22 | % Change |
| Total Exports | 2798 | 2123 | 32% | 10306 | 8670 | 19% |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 21684 Units in India during July 2022

Mumbai, August 1, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2022.

Domestic sales in July 2022 were at **21684** units, as against **25769** units during July 2021.

Total tractor sales (Domestic + Exports) during July 2022 were at **23307** units, as against **27229** units for the same period last year. Exports for the month stood at **1623** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 21684 tractors in the domestic market during July 2022. After a very robust Q1 wherein we achieved a volume growth of 18%, the month of July witnessed normalization in volumes. July is traditionally a lean month as the land preparation phase, wherein a tractor finds highest utility, gets over and farmers start sowing their crops. Monsoon, which is a key determinant of Agri growth has stayed on course so far. Overall rainfall has been higher than normal barring few states in Eastern part of the country, which have received deficient rainfall until now. With these states being country’s key paddy producing markets, recovery in rainfall is crucial. Festive season falling in later half of August and sufficient rainfalls across most of geographies will shape up the industry in the upcoming months. In the exports market, we have sold 1623 tractors, a growth of 11% over last year.”

| Farm Equipment Sector Summary - July 2022 | | | | | | |
|---|--------------|--------------|-------------|---------------|---------------|------------|
| | July | | | YTD July | | |
| | F23 | F22 | %Change | F23 | F22 | %Change |
| Domestic | 21684 | 25769 | -16% | 135067 | 121617 | 11% |
| Exports | 1623 | 1460 | 11% | 6749 | 5541 | 22% |
| Total | 23307 | 27229 | -14% | 141816 | 127158 | 12% |

*Exports include CKD

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Media contact information

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