

July 1, 2022

The General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sirs,

Certificate for the quarter ended 30th June, 2022 pursuant to the SEBI Operational Circular on Framework for Listing of Commercial Paper dated 10th August, 2021

Pursuant to Regulation 10 of Chapter XVII – Listing of Commercial Paper of the SEBI Operational Circular bearing reference number SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021 and Regulation 51(1) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021, it is hereby certified that:

- (1) The following Commercial Paper was outstanding during the quarter beginning 1st April, 2022, and was repaid in full on 7th June, 2022 and the proceeds of the Commercial Paper issued by the Company was used for the purposes of working capital and operating expenses as disclosed in the listing document(s);

Security Code	ISIN No.	Issue Date	Issue Proceeds (Rs.)	Maturity Date	Repayment date	Maturity Value (Rs.)
720922	INE101A14144	17 th June 2021	481,27,65,000.00	07 th June 2022	07 th June 2022	500,00,00,000.00

- (2) The other listing conditions as specified under aforesaid Circular have been duly adhered to.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>.

We request you to take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



Manoj Bhat
President and Group CFO