

Ref. NS: SEC  
1<sup>st</sup> March, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Two Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

Press Release

## Mahindra Auto sells 58,801 vehicles with an 8% growth; SUVs registers 10% growth in February 2023

**Mumbai, 1 March 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2023 stood at 58,801 vehicles.

In the Utility Vehicles segment, Mahindra sold **30,221** vehicles in February 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to unavailability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **30,358** vehicles in February 2023.

Exports for the month were at **2,250** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,843** vehicles in February 2023.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We continue our trend of selling more than 30,000 SUVs per month and February saw a growth of 10% in the segment and an overall growth of 8%. Our recent launches (Thar RWD and XUV400) have received a very positive response and we see good demand across our portfolio as well. We are monitoring and taking appropriate steps on the supply chain scenario of semi-conductors, which continue to be dynamic".

Passenger Vehicles Sales Summary (Domestic) – February 2023						
Category	February			YTD February		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	30,221	27,551	10%	320,985	196,302	64%
Cars + Vans	137	112	22%	2271	1990	14%
<b>Passenger Vehicles</b>	<b>30,358</b>	<b>27,663</b>	<b>10%</b>	<b>323,256</b>	<b>198,292</b>	<b>63%</b>

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - February 2023						
Category	February			YTD February		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	2,515	4,048	-38%	37,034	28,533	30%
LCV 2 T – 3.5 T	17,241	15,431	12%	180,693	123,141	47%
LCV > 3.5T + MHCV	1,087	687	58%	8,567	5,606	53%

3 Wheelers (including electric 3Ws)	5,350	3,812	40%	52,823	26,036	103%
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<b>Exports – February 2023</b>						
<b>Category</b>	<b>February</b>			<b>YTD February</b>		
	<b>F23</b>	<b>F22</b>	<b>% Change</b>	<b>F23</b>	<b>F22</b>	<b>% Change</b>
Total Exports	2,250	2,814	-20%	29,992	29,350	2%

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

### **Media contact information**

Nayana Borthakur  
Head - Communications  
Automotive & Farm Equipment Sector  
Mahindra & Mahindra Limited  
Email - [borthakur.nayana@mahindra.com](mailto:borthakur.nayana@mahindra.com)

Press Release

## Mahindra’s Farm Equipment Sector Sells 24,619 Units in India during February 2023

**Mumbai, March 1, 2023:** Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for February 2023.

Domestic sales in February 2023 were at **24,619** units, as against **18,910** units during February 2022.

Total tractor sales (Domestic + Exports) during February 2023 were at **25,791** units, as against **20,437** units for the same period last year. Exports for the month stood at **1,172** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 24,619 tractors in the domestic market during February 2023, a growth of 30% over last year. Record Rabi crop acreage for wheat and oilseeds, high crop prices and better terms of trade for farmers is leading to positive sentiments in the rural markets. Expected higher Rabi output will improve liquidity in the hands of the farmers, supporting tractor demand. Water reservoir levels continue to remain high. In the exports market, we have sold 1172 tractors.”

Farm Equipment Sector Summary						
	February			YTD February		
	F23	F22	% Change	F23	F22	% Change
Domestic	24619	18910	30%	355909	308940	15%
Exports	1172	1527	-23%	16622	15995	4%
<b>Total</b>	<b>25791</b>	<b>20437</b>	<b>26%</b>	<b>372531</b>	<b>324935</b>	<b>15%</b>

\*Exports include CKD

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@MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

**Media contact information**

Pramuch Goel  
VP & Head – Group Communications  
Mahindra Group  
Email – [goel.pramuch@mahindra.com](mailto:goel.pramuch@mahindra.com)