

Mahindra & Mahindra Ltd.

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REF:NS:SEC: 27th June, 2022

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London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Mahindra launches the game-changing All-New Scorpio-N: The #BigDaddyOfSUVs starts at ₹11.99 lakh

We refer to our letter dated 20^{th} May, 2022 covering the Press Release titled "#BigDaddyOfSUVs is the All-New 'Scorpio-N' from Mahindra".

Please find enclosed Press Release issued by the Company with respect to the launch of its "All-New Scorpio-N".

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9^{th} September 2015 are given below:

Product Launch

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the product;	All-New Scorpio-N
b)	Date of launch;	27 th June, 2022
c)	Category of the product;	SUV/ PV
d)	Whether caters to domestic/ international market;	Domestic and International
e)	Name of the countries in which the product is launched (in case of international)	The Company is unveiling the Scorpio-N in South Africa and Nepal simultaneously.
		Additionally, the Company intends to introduce this product in Australia and NZ shortly.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl: as above

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CIN No. L65990MH1945PLC004558



Mahindra launches the game-changing All-New Scorpio-N: The #BigDaddyOfSUVs starts at ₹11.99 lakh

- **Disruptor:** Built grounds up on an all-new platform, the All-New Scorpio-N is set to disrupt the SUV category with its
 - o Unmissable design
 - o Thrilling performance
 - o Advanced technology and intuitive features
 - o Sophisticated dynamics; impeccable ride comfort and segment-best handling
 - o Comprehensive safety equipment
- **Tech forward**: Intuitive AdrenoX intelligence to delight, engage, assist and entertain
 - o AdrenoX combines 70+ Apps including Alexa, Apple CarPlay, and Android Auto
 - o First SUV in the world to offer **what3words** integrated with Alexa Voice Command
 - o Exquisite 3D immersive Sony sound system
- Sophisticated Ride and Handling: The promise that comes with an authentic SUV
 - Exemplary ride comfort with segment first FDD (Frequency Dependent Damping), and MTV CL (Multi-tuned Valve Central Land)
 - o Agile and Responsive steering system
 - o All 4 Disc Brakes
 - o **4XPLOR**, first-in-class intelligent terrain management technology, to rule all terrains
- Robust drivetrain options across both petrol and diesel engines, manual and automatic transmissions
 - o TGDi mStallion Petrol engine with 149.14 kW (200 PS) power and 380 Nm torque
 - o mHawk Diesel engine with 128.6 kW (175 PS) power and 400 Nm torque
 - Both engines offered in 6-speed Manual and Automatic transmission options, option of 4X4
- The All-New Scorpio-N has the lowest CO2 emission in the segment
- Available in 5 variants and in 7 exciting colours, the ex-showroom prices of the All-New Scorpio-N starting ₹ 11.99 lakh

Mumbai, June 27, 2022: Mahindra & Mahindra Ltd., pioneers of the SUV segment in India, today launched its much-awaited SUV – the All-New 'Scorpio-N' – starting at ₹ 11.99 lakh. Poised to take forward the 'game-changer' legacy of the Scorpio brand, the All-New Scorpio-N is designed, engineered and built to disrupt the SUV segment with its class-leading attributes, features and capabilities, to be acknowledged as the #BigDaddyOfSUVs.

The All-New Scorpio-N is completely new ground-up, with no carryover components of the existing Scorpio. This allows the All-New Scorpio-N to elevate existing segment benchmarks across all critical parameters: performance, capabilities, technology, sophistication, ride and handling, NVH, interiors and appearance. Designed at Pininfarina, Italy and Mahindra India Design Studio (MIDS), Mumbai and engineered by the teams at Mahindra Research Valley (MRV) near Chennai and Mahindra North American Technical Center (MNATC) in USA, and manufactured at the state-of-the-art world-class facility at Chakan, Pune, the **All-New Scorpio-N is truly a global product**. The development and engineering of the All-New Scorpio-N is the



outcome of an overall investment of Rs 1,600 Crore which includes setting up a world class highly automated manufacturing line.

Speaking on the launch of the All-New Scorpio-N, Veejay Nakra, President, Automotive Division, M&M Ltd. said, "The All-New Scorpio-N has been designed, engineered and built to be a game-changer. With its unmissable design, sophisticated ride and handling, thrilling performance, advanced technology, reassuring safety and of course, its terrain-conquering abilities, the All-New Scorpio-N takes forward the unbeatable Mahindra legacy of building authentic, desirable and tough yet sophisticated SUVs. The All-New Scorpio-N disrupts existing product category hierarchies and will be a force to reckon with across multiple SUV segments. It is a global product, being unveiled simultaneously in South Africa and Nepal, alongside the India launch, and will be followed by launches in other international markets in the near future."

Speaking on the development of the All-New Scorpio-N, R. Velusamy, President, Automotive Technology and Product Development, M&M Ltd. said, ""We started the development of the All-New Scorpio-N on a clean slate with no carry over from the existing Scorpio, which gave us the opportunity to not just raise existing benchmarks but set new category standards. We set out with the objective of delighting customers with a contemporary SUV boasting high levels of engineering, technology, dynamics, sophistication and refinement, and I believe we have succeeded in full measure. The All-New Scorpio-N's third-generation body-on-frame platform has been engineered to ensure every drive is safe, comfortable and exciting, while delivering authentic SUV attributes. Combined with AdrenoX intelligence, the All-New Scorpio-N is an intuitive, immersive and enjoyable SUV to drive and own."

The All-New Scorpio-N will be available for test drives starting 5th July 2022 in 30 cities and in the rest of the country by 15th July 2022, details of which can be seen on the website https://auto.mahindra.com/suv/scorpio-N. Bookings for the All-New Scorpio-N will open online and simultaneously at Mahindra dealerships on 30th July 2022, 11.00 AM onwards. The 'Add to cart' feature for the Scorpio-N will be available online and at dealerships from 5th July 2022. Bookings will be done on a 'first come, first served' basis and will also form the basis of delivery dates, depending on the variant chosen by the customer. After customers have selected their choice of variant and colour to finalise their booking with payment confirmation, Mahindra will provide a two-week window to amend their choice of variant and colour - in case they wish to. Details the of booking process available on website https://auto.mahindra.com/suv/scorpio-N. The deliveries of the Scorpio-N will begin during the forthcoming festive season.

M&M is simultaneously unveiling the Scorpio-N in South Africa and Nepal, alongside the India launch. Additionally, Mahindra is committed to introduce the All-New Scorpio-N in Australia and New Zealand and will announce the details shortly. The All-New Scorpio-N hence becomes the first brand from the house of M&M to be globally unveiled (across focused international markets), aligning with Mahindra's strategy to strengthen its global footprint.





Variant Wise Pricing*

Variant	Gasoline MT	Diesel MT
Z2	₹ 11.99 L	₹ 12.49 L
Z4	₹ 13.49 L	₹ 13.99 L
Z6	-	₹ 14.99 L
Z8	₹ 16.99 L	₹ 17.49 L
Z8L	₹ 18.99 L	₹ 19.49 L

^{*}AT and 4X4 Prices to be announced on 21 July, 2022.

About The Scorpio-N

Bigger, bolder, more powerful, sophisticated, and laden with safety and technology, the Scorpio-N nomenclature was carefully chosen to represent the fact that it raises the game to the power of N.

Thrilling performance

The All-New Scorpio-N is engineered for those looking for a new-age authentic SUV. Built on our **new third-generation body-on-frame platform, the Scorpio-N** boasts of class-leading structural rigidity, off-road capability and exemplary on-road manners. The Scorpio-N is powered by a TGDi mStallion (Petrol) engine with 149.14 kW (200 PS) of power and 380 Nm of torque, and mHawk (Diesel) engine with 128.6kW (175PS) of power and 400 Nm torque, offered in both 6-speed Manual and Automatic Transmissions, and 4X4 as option.

Unmissable presence

The Scorpio-N takes forward the machismo factor to a whole new level. The **signature wheel arches have been made even more muscular** taking inspiration from the sinewy silhouette of a swimmer. A metallic Scorpio tail element is seamlessly integrated into the beltline, swinging all the way to the top of the window, giving the Scorpio-N more of a sting. The commanding nature of design effortlessly translates into the front as well. The **Scorpio character is omnipresent** as the tall, stacked taillamp design creates a **commanding stand on the rear, as in the front.** The All-New Scorpio-N will be offered in 5 body colour options: Deep Forest, Napoli Black, Everest White, Red Rage, Dazzling Silver, Royal Gold, and Grand Canyon.

Premium crafted interiors

The All-New Scorpio-N is absolutely captivating on the inside, as on the outside. The BigDaddyOfSUVs greets passengers with top notch craftmanship – rich coffee-black leatherette upholstery, best-in-class command seating position, center console encased in robust metal finished dual rails, advanced infotainment system and more, taking the premium-ness to the next level. The interiors of the Scorpio-N are designed and fettled to offer a highly sophisticated sensation, delighting the driver and passengers alike.

Sophisticated Ride and Handling

The All-New Scorpio-N uses the most sophisticated technologies available to offer **benchmark driving dynamics**. The latest generation body-on-frame structure has been optimised to offer remarkable levels of dynamic competencies and assured handling capabilities. Additionally, the penta-link rear suspension features the segment-first watts link mechanism to offer confident ride and handling attributes. The first-in-segment **Frequency Dependent Damping (FDD)** technology, in combination with the Scorpio-N's advanced shock absorbers featuring MTV-CL

^{*}Introductory Prices applicable on first 25,000 bookings



technology, is devised to offer a smooth, comfortable ride experience. The **steering setup** is remarkably smooth and responsive for a vehicle in its category, and All Four Disc brakes ensure exhilarating yet safe drive.

'Go Anywhere' Capability

The All-New Scorpio-N is designed to **rule all terrains** with the **4XPLOR**, first-in-class intelligent terrain management technology. With a mere touch, the electric shift-on-the-fly 4Wheel Drive System transforms the Scorpio-N from 2WD mode into an all-conquering, capable 4WD beast. The Scorpio-N also gets three drive modes to match the driver's mood: Zip, Zap and Zoom. Zip for smooth riding especially through traffic, Zap for true Mahindra SUV performance and, Zoom to amp it up for a more engaging and exhilarating ride-quality.

Bristling with tech

The All-New Scorpio-N scores high on technology, offering an unmatched value proposition for urban and tech-savvy customers looking for engaging with their SUV to the next level. Powered by AdrenoX intelligence for an immersive and intuitive driving experience, it is laden with 70+connect apps, Android Auto and Apple Car Play, and built-in Alexa functionality enabling handsfree access to entertainment, information and vehicle controls. Alexa voice assistant supports in-vehicle controls even in offline mode. With the Scorpio-N, Mahindra introduces the first SUV model in the world with what3words integrated with Alexa. AdrenoX also brings an Immersive Audio Experience by adopting 3D Immersive Sound System by Sony. The gateway to this impressive line-up of future ready experience is through an integrated 20.32 cm infotainment screen. Mahindra has partnered with Amazon Alexa, what3words, Qualcomm, Visteon, Blackberry QNX, Bosch, Sony and Amazon Web Services (AWS) to deliver the connected SUV experience.

Clean conscience

The All-New Scorpio-N has the lowest CO2 emission in its segment. This has been achieved through competent engineering and product development right from the outset. Moreover, several sustainable technologies have been adopted in metallurgy and component optimisation such as latest generation dip paint (CG 800 CED coating) and low RRC tyres to lower CO2 emission, and LEDs for reducing the overall energy consumption by 10 per cent. In addition to this, M&M has consciously adopted several environment friendly manufacturing processes under Mahindra's goal of moving towards carbon neutrality.



Variant Walkthrough:

Z2	Z4	Z6	Z8	Z8 L
Petrol: 149.14 kW (203 PS) Diesel: 97 kW (132 PS) Touchscreen Infotainment Steering mounted audio controls And Row AC vents Signature Dual Barrel Headlamps LED Tail Lamps LED Tail Lamps LED Tail Lamps LED Tourn indicator Electric Power Steering (Petrol) Robust BOF Construction – RWD SUV Double Wishbone Front Suspension with Coil springs Pentalink Rear Suspension with "WATT's linkage Front and Rear Ventilated Disc Brakes ABS+EBD ISOFIX and i-SIZE compatibility R17 Wheels	Offered Over Z2 Diesel: 128.6 kW (175 PS) - AT 4x4 (Option) 20.32 cm Touchscreen Infotainment Android Auto ™ (wired) Apple CarPlay Compatibility (wired) Cruise control 2nd Row AC Module Full Fabric Upholstery ESP Suite of features - AT Hill Decent Control (HDC) - AT Hill Hold Control (HBC) - AT Command Seat with Height adjuster & Lumbar Support	Offered over Z4 Diesel: 128.6 kW (175 PS) - MT & AT Sunroof with anti-pinch AdrenoX with built-in Amazon Alexa 20.32 cm Touchscreen Infotainment Display with Navigation 17.78 cm Driver Information Display Drive Modes – Zip, Zap, Zoom (Diesel) what3words - Alexa – enabled ESP Suite of features (MT & AT) Android Auto TM (wired & wireless) Apple CarPlay Compatibility (wired & wireless) Apple CarPlay Compatibility (wired & wireless) Connected Car Features Remote Command & Control Location based services In-Car Apps Valet Mode , Alerts & Much more E-call, SOS switch	Offered over Z6 Rich Coffee Black Leatherette Interiors AXPLOR - Intelligent 4x4 System with selectable Terrain Modes Push Button Start Passive Keyless Entry Power fold ORVM Side & Curtain Airbags Dual Zone FATC Double barrel LED Projector Headlamps LED Projector Fog Lamps Sting like LED DRLs LED - Sequential Turn Indicator TPMS Rear Camera Auto Headlamp + Auto wiper R18 Alloys (AT) R17 Steel Wheel (MT)	Offered over Z8 6-Way Power Driver Seat SONY ® 3D Immersive Audio 12 Speakers with dual Channel sub-woofer Front Camera Driver Drowsiness Detection Front Park Assist Sensors Wireless Charger (4WDAT) R18 (AT) Alloys R17 (MT) Alloys Captain Seats Option

Social Media Addresses for All-New Scorpio-N:

- Brand website: https://auto.mahindra.com/suv/scorpio-N
- Twitter: @MahindraScorpio
- YouTube: youtube.com/mahindrascorpio
- Instagram: @mahindra.scorpio.official
- Facebook: @MahindraScorpio
- Hashtag: #BigDaddyOfSUVs

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/For updates subscribe to https://www.mahindra.com/news-room.

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