

COMMUNIQUE - March 2023

March 2023 volumes compared to March 2022

Mahindra & Mahindra - Monthly Flash Volumes						
Auto Sector	Mar-23	Mar-22	%YoY	Apr-Mar 23	Apr-Mar 22	%YoY
Utility Vehicles	35,976	27,380	31%	3,56,961	2,23,682	60%
Cars* + Vans	21	223	-91%	2292	2213	4%
Total Passenger Vehicles	35,997	27,603	30%	3,59,253	2,25,895	59%
LCV < 2T	3,385	3,806	-11%	40,419	32,339	25%
LCV 2T to 3.5T	17,428	15,202	15%	1,98,121	1,38,343	43%
LCV > 3.5T + MHCV	1,469	829	77%	10,036	6,435	56%
Total Commercial Vehicles	22,282	19,837	12%	2,48,576	1,77,117	40%
3 Wheelers	5,697	4,043	41%	58,520	30,079	95%
Total Domestic Sales	63,976	51,483	24%	6,66,349	4,33,091	54%
Total Export Sales	2,115	3,160	-33%	32,107	32,510	-1%
Total Sales (Dom + Exports)	66,091	54,643	21%	6,98,456	4,65,601	50%
Farm Equipment Sector	Mar-23	Mar-22	%YoY	Apr-Mar 23	Apr-Mar 22	%YoY
Domestic	33,622	28,112	20%	3,89,531	3,37,052	16%
Exports	1,392	1,651	-16%	18,014	17,646	2%
Total Tractors (Dom + Exp)	35,014	29,763	18%	4,07,545	3,54,698	15%

*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd