

REF:NS:SEC:
18th April, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Press Release issued by Mahindra & Mahindra Limited

Please find enclosed Press Release titled "XUV400 - Mahindra's first e-SUV is truly Sustainable" issued by Mahindra & Mahindra Limited

Kindly take the same on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Press Release**XUV400 – Mahindra’s first e-SUV is truly Sustainable**

~Manufactured with 100% Renewable Energy & in a Water Positive set-up~

~Company progresses towards sustainability goals to be carbon neutral by 2040~

Mumbai, 18 April 2023: In the beginning of its journey, the XUV400, Mahindra & Mahindra’s (M&M) first electric SUV, has crossed a very significant environmental milestone. The all-new e-SUV is produced in a 100% water-positive facility in Nashik, Maharashtra, using only renewable energy.

The energy saved in the making of these vehicles can illuminate more than 1000 homes for a year and is equivalent to planting of 1 lakh trees. The water positive manufacturing set-up saves more than 20,000 kilolitres of water and can provide water for 100 homes in a year.

Speaking on the achievement, **Mr. Veejay Nakra, President, Automotive Division, M&M Ltd.** says, *“Manufacturing an environment friendly vehicle is just one step of a modern automotive company’s climate action journey; a more holistic approach is to manufacture that planet-friendly vehicle in the most sustainable manner possible and we’ve managed to do that with our XUV400.”*

The XUV400 is already the fastest booked electric SUV in India which saw 15000 bookings in just 3 days. Mahindra also announced that by 2027, between 20 to 30 percent of its passenger vehicles will be Electric.

- Mahindra group is entirely water positive
- M&M is also the first Indian ‘automobile & components’ company to be included in the world index of Dow Jones Sustainability Index (DJSI) for the 2nd consecutive year in 2022.
- It is also the first Indian organisation to sign EP100 and adopt a carbon pricing model.
- Mahindra Ag North America’s (MAGNA) Houston facilities switched to 100% renewable energy recently.
- M&M is featured in CDP ‘A’ list for climate & water for the years 2020 and 2021.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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