

Ref. NS: SEC  
6<sup>th</sup> April, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Mahindra's global tractor program, codenamed K2, will be launched under the brand name "OJA"**

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Please find enclosed a Press Release issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

**Press Release**

## **Mahindra's global tractor program, codenamed K2, will be launched under the brand name "OJA"**

- *Mahindra OJA will include 40 tractor models from Mahindra's Future Ready line-up, each with best first-in-class technology features*
- *Mahindra OJA's primary markets are India, the US, SE Asia and Japan*

**Mumbai, April 06, 2023:** Mahindra Tractors, part of the Farm Equipment Sector at Mahindra & Mahindra Ltd. (M&M), introduced "OJA" as the new brand name for its new future-ready range of tractors from its most ambitious global tractor program, K2. The name "OJA" is derived from the Sanskrit word "Ojas" which symbolises Vitality, Energy & Strength.

The Mahindra OJA is Mahindra's all-new light-weight global tractor platform, focusing on both domestic and international markets including USA, Japan, and South-East Asia, and has been developed through close cooperation between the engineering teams of Mitsubishi Mahindra Agriculture Machinery, Japan, and Mahindra Research Valley, India, the R&D centre for Mahindra's Auto & Farm sector.

The Mahindra OJA will have four sub-tractor platforms — the Sub Compact, Compact, Small Utility and Large Utility — tractor categories, covering 40 models across various multiple HP points.

**Speaking on the brand name announcement, Hemant Sikka, President – Farm Equipment Sector, M&M Ltd. said,** *"Ahead of the global premiere of the production version of our most awaited tractor program codenamed K2, we at Mahindra are pleased to announce "OJA" as the new brand name of Mahindra's new light-weight tractor range. Slated for launch later this year, the OJA is Mahindra's Future Ready approach to tractorization exemplified by numerous first best-in-class technologies for improved performance and productivity, through which we aim to transform farming and enrich farmers' lives."*

Mahindra OJA tractors will be manufactured exclusively at Mahindra's Zaheerabad tractor facility; one of South-Asia's largest and Mahindra's youngest tractor manufacturing plants. A vertically integrated tractor facility, Mahindra's Zaheerabad facility also rolls out Mahindra's next-generation range of Yuvo and Jivo tractors, including the recently launched Plus Series of tractors.

Currently, Mahindra is the only tractor manufacturer in Telangana, having invested close to Rs 10.87 billion in Zaheerabad. The farm equipment sector employs over 1,500 workers, with a capacity of over 100,000 tractors per year on a two-shift basis.

The Zaheerabad plant is technologically advanced, with the flexibility to roll-out over 330 different tractor variants ranging from 30 to 100 hp. The plant has adopted the TPM (Total Productive Maintenance) philosophy and culture since inception, with around 65 per cent of Zaheerabad's tractor production being exported globally.

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership

position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/  
For updates subscribe to <https://www.mahindra.com/news-room>

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