

Format of Holding of Specified securities

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~
 - a. if under 31(1)(b) then indicate the report for quarter ending: NA
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares		√
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4	Whether the Listed Entity has any shares in locked-in?		√
5	Whether any shares held by promoters are pledge or otherwise encumbered?	√	
6	Whether company has equity shares with differential voting rights?		√
7	Whether the listed entity has any significant beneficial owner?	√	

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)																	
(A)	Promoter & Promoter Group	23	234829748	0	0	234829748	19.37	234829748	0	234829748	18.88	0	19.37	0	0	140000	0.06	234829748
(B)	Public	647118	930661244	0	0	930661244	76.78	930661244	0	930661244	74.84	0	76.78	0	0	NA		926531553
(C)	Non Promoter-Non Public	5	46688347	0	31349492	78037839	3.85	78037839	0	78037839	6.28	0	3.85	0	0	NA		78037839
(C1)	Shares underlying DRs	1	0	0	31349492	31349492	NA	31349492	0	31349492	2.52	0	NA	0	0	NA		31349492
(C2)	Shares held by Employee Trusts	4	46688347	0	0	46688347	3.85	46688347	0	46688347	3.75	0	3.85	0	0	NA		46688347
	Total:	647146	1212179339	0	31349492	1243528831	100.00	1243528831	0	1243528831	100.00	0	100.00	0	0	140000	0.01	1239399140

Public shareholding Includes 25,67,983 shares held by Investor Education and Protection Fund Authority and 5,32,710 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	Nos. of shareholders (III) [§]	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	Nos. of Shares underlying Depository Receipts (VI)	Total nos. of shares Held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
									Class X	Class Y	Total								
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		19	7457804	0	0	7457804	0.62	7457804	0	7457804	0.60	0	0.62	0	0	140000	1.88	7457804
	KESHUB MAHINDRA **	Promoter	2	884592	0	0	884592	0.07	884592	0	884592	0.07	0	0.00	0	0.00	0	0.00	884592
	ANAND GOPAL MAHINDRA	Promoter	1	1430008	0	0	1430008	0.12	1430008	0	1430008	0.11	0	0.00	0	0.00	0	0.00	1430008
	ANJALI K MAHINDRA	Promoter Group	1	204438	0	0	204438	0.02	204438	0	204438	0.02	0	0.00	0	0.00	0	0.00	204438
	ANURADHA MAHINDRA	Promoter Group	1	457090	0	0	457090	0.04	457090	0	457090	0.04	0	0.00	0	0.00	0	0.00	457090
	DEVESHWAR JAGAT SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	DHRUV S SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	GAUTAM P KHANDELWAL	Promoter Group	1	4600	0	0	4600	0.00	4600	0	4600	0.00	0	0.00	0	0.00	0	0.00	4600
	LEENA S LABROO	Promoter Group	1	1251884	0	0	1251884	0.10	1251884	0	1251884	0.10	0	0.00	0	0.00	0	0.00	1251884
	NISHEETA LABROO	Promoter Group	1	160500	0	0	160500	0.01	160500	0	160500	0.01	0	0.00	0	0.00	0	0.00	160500
	ANEESHA LABROO	Promoter Group	1	160000	0	0	160000	0.01	160000	0	160000	0.01	0	0.00	0	0.00	0	0.00	160000
	RADHIKA NATH	Promoter Group	1	93616	0	0	93616	0.01	93616	0	93616	0.01	0	0.00	0	0.00	0	0.00	93616
	SANJAY MOHAN LABROO	Promoter Group	1	289440	0	0	289440	0.02	289440	0	289440	0.02	0	0.00	140000	48.37	289440	48.37	289440
	SUDHA KESHUB MAHINDRA*	Promoter Group	5	1452032	0	0	1452032	0.12	1452032	0	1452032	0.12	0	0.00	0	0.00	0	0.00	1452032
	UMA R MALHOTRA	Promoter Group	1	1009604	0	0	1009604	0.08	1009604	0	1009604	0.08	0	0.00	0	0.00	0	0.00	1009604
	ANUJA P SHARMA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)		3	226727200	0	0	226727200	18.70	226727200	0	226727200	18.23	0	18.70	0	0.00	0	0.00	226727200
(i)	Bodies Corporate		2	142256772	0	0	142256772	11.74	142256772	0	142256772	11.44	0	11.74	0	0.00	0	0.00	142256772
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Promoter Group	1	141521940	0	0	141521940	11.68	141521940	0	141521940	11.38	0	11.68	0	0.00	0	0.00	141521940
	KEMA SERVICES INTERNATIONAL PVT LTD	Promoter Group	1	734832	0	0	734832	0.06	734832	0	734832	0.06	0	0.00	0	0.00	0	0.00	734832
(ii)	M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Uday Kotak, M.M.Murugappan and Padmini Khare - Trustees)	Promoter Group	1	84470428	0	0	84470428	6.97	84470428	0	84470428	6.79	0	6.97	0	0.00	0	0.00	84470428
(iii)	Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(iv)	Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(v)	Yuthica Mahindra Family Trust (Sudha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(1)		22	234185004	0	0	234185004	19.32	234185004	0	234185004	18.83	0	19.32	0	0.00	140000	0.06	234185004
(2)	Foreign												0.00						
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0.05	0	0.00	0	0.00	644744
	YUTHICA KESHUB MAHINDRA	Promoter Group	1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0.00	0	0.00	0	0.00	644744
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)		1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0.05	0	0.00	0	0.00	644744
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		23	234829748	0	0	234829748	19.37	234829748	0	234829748	18.88	0	19.37	0	0.00	140000	0.06	234829748

§ Without consolidating on the folios on the basis of PAN, 'Promoter & Promoter Group' holds under 31 folios.

**Keshub Mahindra passed away on 12th April, 2023

Shares held jointly under 2 folios with different shareholders. The shareholding under both folios is consolidated on basis of PAN.

* Sudha K Mahindra is Holding shares jointly under 5 folios with different share holders. The shareholding under all 5 folios is consolidated on the basis of PAN.

@ The erstwhile shareholders of Prudential Management & Services Private Limited (PMSL) who held 50% of its paid-up share capital settled the shares held by them into 'Anand Mahindra Family Trust' and 'Mahindra Family Trust - I' ("the Trusts"). SEBI's exemption order dated 26th March, 2018 permitting the indirect transfer of voting rights of Mahindra & Mahindra Limited ("SEBI Order") requires the Trusts to submit a compliance confirmation on an annual basis. The Trusts have confirmed that they are in compliance with the SEBI Order for the financial year ended on 31st March, 2023.

€ Mr. Keshub Mahindra jointly with Ms. Sudha Mahindra settled part of their shareholding in PMSL constituting 5% of the paid-up share capital of PMSL, into "Yuthica Mahindra Family Trust" resulting into indirect transfer of voting rights held by PMSL in the Company.

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. :- NIL

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(c)	Key Managerial Personnel	1	40,373	0	0	40373	0.00	40373	0	40373	0.00	0	0.00	0	0.00	NA	40373	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	1	2567983	0	0	2567983	0.21	2567983	0	2567983	0.21	0	0.21	0	0.00	NA	2567983	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	621029	84220193	0	0	84220193	6.95	84220193	0	84220193	6.77	0	6.95	0	0.00	NA	81298578	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	154	15128569	0	0	15128569	1.25	15128569	0	15128569	1.22	0	1.25	0	0.00	NA	15072329	0	0	0
(i)	Non Resident Indians (NRIs)	15,459	55,89,285	0	0	5589285	0.46	5589285	0	5589285	0.45	0	0.46	0	0.00	NA	54,28,353	0	0	0
(j)	Foreign Nationals	5	1960	0	0	1960	0.00	1960	0	1960	0.00	0	0.00	0	0.00	NA	1960	0	0	0
(k)	Foreign Companies	3	703734	0	0	703734	0.06	703734	0	703734	0.06	0	0.06	0	0.00	NA	703734	0	0	0
(l)	Bodies Corporate	2362	7585833	0	0	7585833	0.63	7585833	0	7585833	0.61	0	0.63	0	0.00	NA	7531153	0	0	0
(m)	Any Other	6872	2840382	0	0	2840382	0.23	2840382	0	2840382	0.23	0	0.23	0	0.00	NA	2840382	0	0	0
	CLEARING MEMBERS	63	122892	0	0	122892	0.01	122892	0	122892	0.01	0	0.01	0	0.00	NA	122892	0	0	0
	HUF	6753	1737611	0	0	1737611	0.14	1737611	0	1737611	0.14	0	0.14	0	0.00	NA	1737611	0	0	0
	Trusts	55	447169	0	0	447169	0.04	447169	0	447169	0.04	0	0.04	0	0.00	NA	447169	0	0	0
	Unclaimed suspense account	1	5,32,710	0	0	532710	0.04	532710	0	532710	0.04	0	0.04	0	0.00	NA	532710	0	0	0
	Sub Total (B)(4)	645889	118932358	0	0	118932358	9.82	118932358	0	118932358	9.56	0	9.82	0	0	NA	115738891	0	0	0
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	647118	930661244	0	0	930661244	76.78	930661244	0	930661244	74.84	0	76.78	0	0	NA	926531553	62130470	0	0

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account,voting rights which are frozen etc. - **As per Annexure 'A'**

Note:

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no. (XV) will be based on shareholding (no. of shares) under the following sub-categories:

(i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.

(ii) Shareholders who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholder (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total Shares held (Not applicable)
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	1	0	0	31349492	31349492	NA	31349492	0	31349492	2.52	0	NA	0	0	NA	31349492	
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	31349492	31349492	NA	31349492	0	31349492	2.52	0	NA	0	0.00	NA	31349492	
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	4	46688347	0	0	46688347	3.85	46688347	0	46688347	3.75	0	3.85	0	0.00	NA	46688347	
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1	45410607	0	0	45410607	3.75	45410607	0	45410607	3.65	0	3.75	0	0.00	NA	45410607	
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	5	46688347	0	31349492	78037839	NA	78037839	0	78037839	6.28	0	NA	0	0	NA	78037839	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Annexure A

Sl No.	Description	No. of shareholders	No. of shares
1	Unclaimed Shares in Suspense Account	2424	5,32,710

Table V- Statement showing details of significant beneficial owners (SBOs)

Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	Indian		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Indian		11.38	0.00	0.00	No	No	8th February, 2019
2	KESHUB MAHINDRA %	Indian			Indian		11.38	0.00	0.00	No	No	8th February, 2019
3	ANURADHA MAHINDRA	Indian			Indian		11.38	0.00	0.00	No	No	8th February, 2019
4	SUDHA KESHUB MAHINDRA	Indian			Indian		11.38	0.00	0.00	No	No	8th February, 2019
5	LEENA S LABROO	Indian			Indian		11.38	0.00	0.00	No	No	8th February, 2019
6	UMA R MALHOTRA	Indian			Indian		11.38	0.00	0.00	No	No	8th February, 2019
7	KESHUB MAHINDRA	Indian		KEMA SERVICES (INTERNATIONAL) PRIVATE LIMITED	Indian		0.06	0.00	0.00	No	No	8th February, 2019
8	SUDHA KESHUB MAHINDRA	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
9	LEENA S LABROO	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
10	UMA R MALHOTRA	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
11	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.06	0.00	0.00	No	No	8th February, 2019
12	ANAND GOPAL MAHINDRA	Indian		ANAND GOPAL MAHINDRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
13	KESHUB MAHINDRA	Indian		KESHUB MAHINDRA (Direct Holding)	Indian		0.07	0.00	0.00	No	No	8th February, 2019
14	ANURADHA MAHINDRA	Indian		ANURADHA MAHINDRA (Direct Holding)	Indian		0.04	0.00	0.00	No	No	8th February, 2019
15	SUDHA KESHUB MAHINDRA	Indian		SUDHA KESHUB MAHINDRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
16	LEENA S LABROO	Indian		LEENA S LABROO (Direct Holding)	Indian		0.10	0.00	0.00	No	No	8th February, 2019
17	UMA R MALHOTRA	Indian		UMA R MALHOTRA (Direct Holding)	Indian		0.08	0.00	0.00	No	No	8th February, 2019
18	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019

% Keshub Mahindra passed away on 12th April, 2023

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
	Board approved limits	Limits utilized
As on shareholding date	100%	41.33
As on the end of previous 1st quarter	100%	41.27
As on the end of previous 2nd quarter	100%	40.42
As on the end of previous 3rd quarter	100%	40.27
As on the end of previous 4th quarter	100%	39.72