

Ref. NS: SEC  
2<sup>nd</sup> May, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Two Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

Press Release

## Mahindra Auto sells 34,694 SUVs with a 57% growth, and 62,294 vehicles across portfolio with a 36% growth in April 2023

**Mumbai, 2 May 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of April 2023 stood at **62,294** vehicles.

In the Utility Vehicles segment, Mahindra sold **34,694** vehicles in April 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to unavailability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **34,698** vehicles in April 2023.

Exports for the month were at **1,813** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,231** vehicles in April 2023.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “After a record-breaking year in F23, we continued our growth trend in SUVs by selling 34,694 units, registering a growth of 57% in April. Our Commercial vehicles registered growth of 16% during this month and we are optimistic in further consolidating our position in the <3.5-ton LCV segment with our recently launched All New range of Bolero Maxx Pik-Up, which promises to be a game changer. We continue to keep a close watch on the dynamic supply chain situation, which is an industry phenomenon”.

### Passenger Vehicles Sales Summary (Domestic) – April 2024

Category	April		
	F24	F23	% Change
Utility Vehicles	34,694	22,168	57%
Cars + Vans	4	358	-99%
<b>Passenger Vehicles</b>	<b>34,698</b>	<b>22,526</b>	<b>54%</b>

### Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - April 2024

Category	April		
	F24	F23	% Change
LCV < 2T	3,416	2,929	17%
LCV 2 T – 3.5 T	15,665	13,768	14%
LCV > 3.5T + MHCV	1,150	705	63%

3 Wheelers (including electric 3Ws)	5,552	3,009	85%
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**Exports – April 2024**

Category	April		
	F24	F23	% Change
Total Exports	1,813	2,703	-33%

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

**Media contact information**

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Press Release

## Mahindra’s Farm Equipment Sector Sells 35,398 Units in India during April 2023

**Mumbai, May 02, 2023:** Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for April 2023.

Domestic sales in April 2023 were at **35,398** units, as against **39,405** units during April 2022.

Total tractor sales (Domestic + Exports) during April 2023 were at **36,405** units, as against **40,939** units for the same period last year. Exports for the month stood at **1,007** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “*We have sold 35,398 tractors in the domestic market during April’23. De-growth comes due to preponement of high demand generating festivals of Navratri and Gudi Padwa in March this year compared to April last year. At present, sentiments are upbeat with harvesting & procurement of crops going on in full swing. Wheat procurement is very strong and has already crossed last year’s level. High reservoir levels will aid in Kharif sowing and good cash flow from Rabi crop will further add to liquidity in the hands of the farmers. In the exports market, we have sold 1,007 tractors.*”

<b>Farm Equipment Sector Summary</b>			
	<b>Apr</b>		
	<b>F24</b>	<b>F23</b>	<b>% Change</b>
<b>Domestic</b>	<b>35398</b>	<b>39405</b>	<b>-10%</b>
<b>Exports</b>	<b>1007</b>	<b>1534</b>	<b>-34%</b>
<b>Total</b>	<b>36405</b>	<b>40939</b>	<b>-11%</b>

\*Exports include CKD

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Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook:  
@MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

**Media contact information**

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