

Ref. NS: SEC
1st June, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 32,883 SUVs with a 23% growth, and overall, 61,415 vehicles with a 14% growth in May 2023

Mumbai, 1 June 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of May 2023 stood at **61,415** vehicles.

In the Utility Vehicles segment, Mahindra sold **32,883** vehicles in the domestic market and overall, **33,931** vehicles, including exports. The domestic sales for Small Commercial Vehicles (LCV < 3.5T) stood at **19,053** vehicles. The sales volume for both SUVs and Pik-Ups were restricted by a short-term disruption in engine-related parts at the supplier end. The semiconductor supply constraints on specific parts like Air Bag ECU also continued in this month.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “*We continue our growth trend, backed by strong demand in SUVs. We sold a total of 33,931 units, translating into a domestic growth of 23% in May. We have delivered a healthy YoY growth in 3-Wheelers and export segments as well. The sales volume for both SUVs and Pik-Ups were restricted by a short-term disruption in engine-related parts at the supplier end. The semiconductor supply constraints on specific parts like Air Bag ECU, continued during the month too.*”

Passenger Vehicles Sales Summary (Domestic) – May 2023

Passenger Vehicles Sales Summary (Domestic) – May 2023						
Category	May			YTD May		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	32883	26632	23%	67577	48800	38%
Cars + Vans	3	272	-99%	7	630	-99%
Passenger Vehicles	32886	26904	22%	67584	49430	37%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - May 2023						
Category	May			YTD May		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T	2913	3228	-10%	6329	6157	3%
LCV 2 T – 3.5 T	16140	17289	-7%	31805	31057	2%

LCV > 3.5T + MHCV	1009	632	60%	2159	1337	61%
3 Wheelers (including electric 3Ws)	5851	3645	61%	11403	6654	71%

Exports – May 2023						
Category	May			YTD May		
	F24	F23	% Change	F24	F23	% Change
Total Exports	2616	2028	29%	4429	4731	-6%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
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Press Release

Mahindra’s Farm Equipment Sector Sells 33,113 Units in India during May 2023

Mumbai, June 01, 2023: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2023.

Domestic sales in May 2023 were at **33,113** units, as against **34,153** units during May 2022.

Total tractor sales (Domestic + Exports) during May 2023 were at **34,126** units, as against **35,722** units for the same period last year. Exports for the month stood at **1,013** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *“We have sold 33,113 tractors in the domestic market during May ’23. Record high Rabi crop output, good reservoir levels, improved terms of trade for farmers and IMD’s prediction of a normal southwest monsoon, augurs well for the upcoming Kharif season. In the exports market, we have sold 1,013 tractors.”*

Farm Equipment Sector Summary						
	May			YTD May		
	F24	F23	% Change	F24	F23	% Change
Domestic	33113	34153	-3%	68511	73558	-7%
Exports	1013	1569	-35%	2020	3103	-35%
Total	34126	35722	-4%	70531	76661	-8%

*Exports include CKD

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Media contact information

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