

REF: NS: SEC
8th June, 2023**The Secretary**
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Re: Intimation under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) regarding payment of Interest and Redemption (pursuant to Put Option) on Privately Placed Non-Convertible Debentures of Rs.500 crores (ISIN - INE101A08112 Security Code - 959586 Scrip ID - 619MML25)This is in furtherance to our letters dated 4th May, 2023 and 17th May, 2023, intimating:

- Notices received for exercise of Put Option by Debenture Holders of 6.19% Unsecured Listed, Rated, Redeemable Non-Convertible Debentures issued on private placement basis (“NCDs”) and Record Date for the purpose of Annual Interest Payment and Redemption (pursuant to Put Option) of the aforesaid NCDs pursuant to Regulations 51 and 60 of the Listing Regulations; and
- Notice issued to Debenture Holders pursuant to Regulation 15(6) of SEBI (Issue and Listing of Non-convertible securities) Regulations, 2021.

In accordance with Regulation 57(1) of the Listing Regulations read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022 (updated as on 1st December, 2022), we wish to inform you that the **annual interest and redemption amount** (pursuant to exercise of Put Option) in respect of NCDs of the Company being due on 8th June, 2023 **has been paid** to the Debenture holders whose names appear in the list of Beneficial Owners provided by the Depository as on the Record date in accordance with the terms and conditions of issue as stated in the Information Memorandum dated 3rd June, 2020 and Supplementary Debenture Trustee Agreement dated 3rd September, 2020.

- a. Whether Interest payment/ redemption payment made (yes/no): **Yes**
- b. Details of interest payments:

Sl. No.	Particulars	Details
1.	ISIN	INE101A08112
2.	Issue size	Rs.500,00,00,000
3.	Interest Amount to be paid on due date	Rs.30,95,00,000
4.	Frequency - quarterly/ monthly	Yearly
5.	Change in frequency of payment (if any)	N.A.
6.	Details of such change	N.A.
7.	Interest payment Record Date	20/05/2023
8.	Due date for Interest Payment (DD/MM/YYYY)	08/06/2023
9.	Actual date for Interest Payment (DD/MM/YYYY)	08/06/2023
10.	Amount of Interest Paid (Net of TDS)*	Rs.30,33,10,000
11.	Date of last Interest Payment	08/06/2022
12.	Reason for non-payment/ delay in payment	N.A.

*The interest payment is made net of TDS to certain Debenture Holder. The TDS amount of Rs.61,90,000 shall be deposited in accordance with the Income Tax Act, 1961.

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c. Details of Redemption payments:

Sl. No.	Particulars	Details
1.	ISIN	INE101A08112
2.	Type of redemption (full/ partial)	Full
3.	If partial redemption, then	N.A.
	a. By face value redemption	
	b. By quantity redemption	
4.	If redemption is based on quantity, specify, whether on:	N.A.
	a. Lot basis	
	b. Pro-rata basis	
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put Option exercised by all the Debenture Holders
6.	Redemption date due to put option (if any)	08/06/2023
7.	Redemption date due to call option (if any)	N.A.
8.	Quantity redeemed (no. of NCDs)	5,000
9.	Due date for redemption/ maturity	08/06/2023 (pursuant to Put Option exercised by all the Debenture Holders)
10.	Actual date for redemption (DD/MM/YYYY)	08/06/2023
11.	Amount redeemed	Rs.500,00,00,000
12.	Outstanding amount (Rs.)	N.A.
13.	Date of last Interest payment	08/06/2022

Request you to kindly take the same on record.

Thanking You,
Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY