

REF: NS: SEC  
8<sup>th</sup> June, 2023**The Secretary  
BSE Limited  
Pharos Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.**

Dear Sir,

**Re: Submission of report under Regulation 15(9) of SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021 ("NCS Regulations") on exercise of Put Option by all Debenture Holders (ISIN - INE101A08112 Security Code - 959586 Scrip ID - 619MML25)**This is in furtherance to our letters dated 4<sup>th</sup> May, 2023 and 17<sup>th</sup> May, 2023, intimating:

- Notices received for exercise of Put Option by Debenture Holders of 6.19% Unsecured Listed, Rated, Redeemable Non-Convertible Debentures issued on private placement basis ("NCDs") and Record Date for the purpose of Annual Interest Payment and Redemption (pursuant to Put Option) of the NCDs pursuant to Regulations 51 and 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- Notice issued to Debenture Holders pursuant to Regulation 15(6) of NCS Regulations.

We would like to inform you that pursuant to the terms and conditions of issue as stated in the Information Memorandum dated 3<sup>rd</sup> June, 2020 and Supplementary Debenture Trustee Agreement dated 3<sup>rd</sup> September, 2020, all the Debenture holders of the NCDs have exercised the Put Option on 4<sup>th</sup> May, 2023 and the Company has redeemed the NCDs (prior to maturity due to exercise of Put Option) fully at face value by repaying the entire amount due (both principal and interest) today, i.e. 8<sup>th</sup> June, 2023.

The details of redemption of the aforesaid NCDs pursuant to Regulation 15(9) of NCS Regulations are as follows:

Particulars	ISIN	Listing Date	Issue Amount (Rs.)	Option Exercised on	Record Date	Redemption Date (pursuant to Put Option)	Purpose
M&M 6.19% NCDs 5,000 Debentures of Rs.10,00,000 each. (Scrip Code - 959586 & Scrip ID- 619MML25)	INE101A08112	22 <sup>nd</sup> June, 2020	500,00,00,000	4 <sup>th</sup> May, 2023	20 <sup>th</sup> May, 2023 [Annual Interest Payment and Redemption (pursuant to Put Option)]	8 <sup>th</sup> June, 2023	Annual Interest Payment and Redemption (pursuant to Put Option)

Request you to kindly take the same on record.

Thanking You,  
Yours faithfully,For **MAHINDRA & MAHINDRA LIMITED****NARAYAN SHANKAR  
COMPANY SECRETARY**CC: Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai- 400028.The Managing Director  
Central Depository Services (India) Limited,  
Marathon Futorex, A- Wing,  
25<sup>th</sup> Floor, NM Joshi Marg,  
Lower Parel, Mumbai- 400 013.The Managing Director  
National Securities Depository Limited  
4<sup>th</sup> Floor, 'A' Wing, Trade World,  
Kamala Mills Compound, Senapati Bapat Marg, Lower Parel,  
Mumbai- 400 013.KFin Technologies Limited  
Unit: Mahindra & Mahindra Limited  
Selenium, Tower B, Plot number 31- 32, Gachibowli  
Financial District, Nanakramguda,  
Hyderabad, Telangana - 500032.