

Ref. NS: SEC  
3<sup>rd</sup> July, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Two Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

Press Release

**Mahindra Auto sells 32,585 SUVs with a 22% growth, and overall, 62,429 vehicles with a 15% growth in June 2023**

**Mumbai, July 03, 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of June 2023 stood at **62,429** vehicles.

In the Utility Vehicles segment, Mahindra sold **32,585** vehicles in the domestic market and overall, **33,986** vehicles, including exports. The sales volume for SUVs were restricted by a short-term disruption in engine-related parts at the supplier end. The semiconductor supply constraints on specific parts like Air Bag ECU continued this month as well.

The domestic sales for Small Commercial Vehicles (LCV < 3.5T) stood at **19,798** vehicles.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “With strong demand for the SUV Portfolio, we have continued our growth trend with domestic sale of 32,585 units and 22% growth in June. The XUV700 reached an important milestone as it launched in Australia with a high decibel launch amidst great enthusiasm from customers as well as our partners. We continue to deliver a healthy YoY growth in HCVs and 3-Wheelers segments as well. The SUVs volumes were restricted by a short-term disruption in engine-related parts at the supplier end. The constraints on semiconductor related parts like Air Bag ECU continued during the month too.”

**Passenger Vehicles Sales Summary (Domestic) – June 2023**

Passenger Vehicles Sales Summary (Domestic) – June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	32585	26620	22%	100162	75420	33%
Cars + Vans	3	260	-99%	10	890	-99%
<b>Passenger Vehicles</b>	<b>32588</b>	<b>26880</b>	<b>21%</b>	<b>100172</b>	<b>76310</b>	<b>31%</b>

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T	3063	3410	-10%	9392	9567	-2%
LCV 2 T – 3.5 T	16735	16405	2%	48540	47462	2%
LCV > 3.5T + MHCV	1161	616	88%	3320	1953	70%
3 Wheelers (including electric 3Ws)	6377	4008	59%	17780	10662	67%

Exports – June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
Total Exports	2505	2777	-10%	6934	7508	-8%

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

**Media contact information**

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Press Release

## Mahindra’s Farm Equipment Sector Sells 43,364 Units in India during June 2023

**Mumbai, July 03, 2023:** Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2023.

Domestic sales in June 2023 were at **43,364** units, as against **39,825** units during June 2022.

Total tractor sales (Domestic + Exports) during June 2023 were at **44,478** units, as against **41,848** units for the same period last year. Exports for the month stood at **1,114** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *“We have sold 43,364 tractors in the domestic market during June 2023 with a growth of 9% over last year. Though arrival of South-West monsoon got delayed due to cyclonic disturbances, it has smartly progressed in the last week of June and has now covered the entire country, bringing huge relief to the farmers and aiding in Kharif sowing. As on date, aggregate sowing acreage of Kharif crops is ahead of last year acreage and is progressing at fast pace. In addition, record rabi crops, Government support with increase in MSP for all Kharif crops and improving terms of trade for farmers are positive factors that are expected to support tractor demand going forward. In the exports market, we have sold 1,114 tractors.”*

Farm Equipment Sector Summary						
	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
<b>Domestic</b>	43,364	39,825	9%	1,11,875	1,13,383	-1%
<b>Exports</b>	1,114	2,023	-45%	3,134	5,126	-39%
<b>Total</b>	<b>44,478</b>	<b>41,848</b>	<b>6%</b>	<b>1,15,009</b>	<b>1,18,509</b>	<b>-3%</b>

\*Exports include CKD

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prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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**Media contact information**

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