

**MAHINDRA GROUP’S SUSTAINABILITY AND ENVIRONMENTAL POLICY**

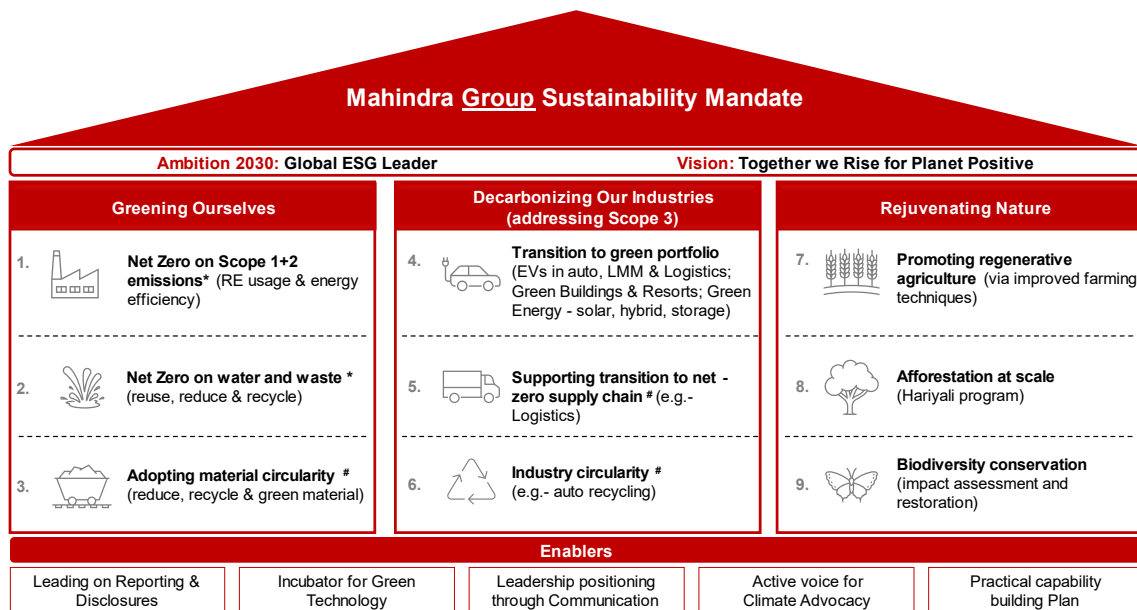
**Purpose:**

Sustainability is an integral part of Mahindra’s legacy. We have always believed that ‘purpose’ drives ‘profit’, and that adopting sustainable practices is both a business imperative and a source of long-term competitive advantage. We also believe it is imperative for the private sector to play a meaningful role in climate action. We flagged off our journey towards a more sustainable future way back in 2008 and are committed to supporting India’s climate goals, and are constantly working towards integrating economic progress, social responsibility, and environmental concerns to improve quality of life and meet stakeholder expectations.

Over time, we have developed a comprehensive approach to environment sustainability that goes beyond emissions and own operations, influencing our supply chains with sustainable practices. We recognize the interrelated challenges in areas like circularity, supply chain decarbonization, developing a portfolio of green offerings, while incorporating principles of just transition and moving the broader ecosystem forward.

**Mahindra Group Planet Positive Framework**

Our ‘Planet Positive’ strategy at Mahindra Group is a comprehensive approach to environmental sustainability to integrate sustainability as a core part of business strategy. We have expanded our ambition from solely focusing on emissions reduction (Carbon Neutral/Net-Zero) to embracing a comprehensive set of goals that address emissions, water, biodiversity, and more. Additionally, the mandate emphasizes the importance of enablers like leading on reporting and disclosures, incubating green technology, advocating for climate action, and building practical capabilities. This comprehensive strategy demonstrates Mahindra Group’s commitment to becoming a global ESG leader and contributing positively to global sustainability efforts.



**Greening Ourselves:**

Ensuring our operations are clean by:

- Decarbonizing our operations to achieve net zero on Scope 1+2 emissions through enhanced energy productivity and the use of renewable energy.
- Focusing on water conservation, water recycling & rainwater harvesting to continue to be Water Positive at the group.
- Committed to ensure Zero waste to Landfill across all our sites.
- Promoting circular economy across our business operation through material circularity in production.

**Decarbonizing Our Industry**

- Growing our Green Portfolio by focusing on developing innovative products and services to consistently enhance the value proposition for our customers while enabling us to taking care of the environment and society, throughout their life cycle.
- Enabling decarbonisation in our value chain by building capabilities and encouraging our supplier & dealer partners to integrate sustainability in their operations.
- Enabling industry circularity by focusing on end-of-life product recycling.

**Rejuvenating Nature**

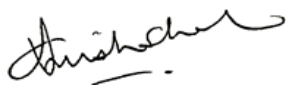
- Promote Regenerative Agriculture by providing farmers access to Improved farming techniques, technology, agricultural services, and farm machinery.
- Afforestation, especially in degraded and deforested areas to restore ecological balance, while engaging local communities in tree-planting activities to foster environmental stewardship and social well-being.
- Biodiversity conservation through continued adherence to legal requirements across our operations.  
**\*Refer our comprehensive biodiversity policy on the website.**

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**Governance**

- Complying with all applicable legal/regulatory and other environmental requirements.
- Establishing sound environmental objectives and targets to reduce environmental impacts and having procedures in place to continuously monitor and improve environmental performance.
- Ensuring relevant environmental and social aspects are embedded in our business decisions and goals, including identifying, mapping, and addressing climate change risks and opportunities.
- Building awareness by way of training our employees, contractors, suppliers and other stakeholders on environmental impacts and the environmental policy in place.
- This policy extends to encompass our production operations, business facilities, products and services, distribution and logistics, waste management activities, as well as all suppliers, service providers, contractors, joint ventures, and shall also apply to all activities related to due diligence, mergers, and acquisitions.
- The Board of Directors and the CSR & ESG Committee is responsible for the oversight and continuous improvement of this policy, ensuring that roles and responsibilities are clearly defined and aligned with the strategic objectives of M&M Ltd.

We empower stakeholders by fostering inclusive growth through engagement, training, and sustainable practices. We are committed to a clean, healthy, and safe environment for all, ensuring our products and services have positive impacts. Our goal is to build a diverse, ethical workplace, support a sustainable ecosystem, and enhance stakeholder value.



**Anish Shah**  
**Group CEO and Managing Director**  
**Mahindra and Mahindra Ltd.**

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