

REF:NS:SEC:
5th August, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

- **Proceedings of the 77th Annual General Meeting of the Equity Shareholders of the Company**

This is to inform you that the Shareholders of the Company, based on the facility provided for remote e-voting between Monday, 31st July, 2023 (9:00 a.m. IST) and Thursday, 3rd August, 2023 (5:00 p.m. IST) and electronic voting provided at the 77th Annual General Meeting held on 4th August, 2023 through Video Conferencing ("VC") at Gateway Building, Apollo Bunder, Mumbai - 400 001 (Deemed Venue) have, inter alia:

1. Adopted the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. Adopted the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon.
3. Declared a Dividend of Rs. 16.25 (325%) per Ordinary (Equity) Share of the face value of Rs. 5 each for the year ended 31st March, 2023.
4. Approved re-appointment of Mr. Vijay Kumar Sharma (DIN: 02449088), as a Director, who retired by rotation and being eligible had offered himself for re-appointment.
5. Approved re-appointment of Mr. Anand G. Mahindra (DIN: 00004695), as a Director, who retired by rotation and being eligible had offered himself for re-appointment.

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6. Approved by way of a Special Resolution, the payment of remuneration to Mr. Anand G. Mahindra (DIN: 00004695) as a Non-Executive Chairman of the Company for the Financial Year 2023-24, pursuant to the provisions of Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Ratified by way of an Ordinary Resolution, the remuneration payable to Messrs D. C. Dave & Co., Cost Accountants having Firm Registration Number 000611 who have been appointed as the Cost Auditors of the Company for conducting the Audit of the Cost Records of the Company, for the Financial Year ending 31st March, 2024.
8. Approved by way of a Special Resolution, revision in the terms of remuneration of Dr. Anish Shah (DIN: 02719429), Managing Director and Chief Executive Officer of the Company.
9. Approved by way of a Special Resolution, revision in the terms of remuneration of Mr. Rajesh Jejurikar (DIN: 00046823), Executive Director and CEO (Auto and Farm Sector) of the Company.
10. Approved by way of a Special Resolution, the Amendment to the Articles of Association of the Company pursuant to the provisions of Regulation 23(6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, by substituting the existing Article 104 with the new Article 104.
11. Approved by way of an Ordinary Resolution, the Material Related Party Transactions between the Company and its Subsidiaries/ Associate.
12. Approved by way of an Ordinary Resolution, the Material Related Party Transactions pertaining to a Subsidiary of the Company.
13. Approved by way of an Ordinary Resolution, the Material Modification of earlier approved Material Related Party Transactions between the Company and its Subsidiaries/ Associate.

The Annual General Meeting commenced at 3.00 p.m. (IST) and concluded at 5.32 p.m. (IST) on 4th August, 2023.

Please take the same on record and oblige.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY