

Ref. NS: SEC
1st September, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells highest ever SUVs at 37,270 vehicles, a 26% growth, and overall, 70,350 vehicles in August 2023

Mumbai, September 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of August 2023 stood at **70,350** vehicles, a growth of 19%, including exports.

In the Utility Vehicles segment, Mahindra sold its highest-ever SUVs of **37,270** vehicles in the month, in the domestic market, and overall, **38,164** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **23,613** units.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We are excited to witness another record month, as we clocked our highest-ever SUV domestic sales of 37,270 in a month with a growth of 26%. We also registered an overall growth of 19% for the month of August. While demand for our key SUV brands continue to be strong, we are keeping a close watch on the availability of semi-conductors and select parts, for sustained and smooth scaleup.”

Passenger Vehicles Sales Summary (Domestic) – August 2023

| Passenger Vehicles Sales Summary (Domestic) – August 2023 | | | | | | |
|--|---------------|--------------|-----------------|-------------------|---------------|-----------------|
| Category | August | | | YTD August | | |
| | F24 | F23 | % Change | F24 | F23 | % Change |
| Utility Vehicles | 37270 | 29516 | 26% | 173637 | 132790 | 31% |
| Cars + Vans | 0 | 336 | -100% | 10 | 1425 | -99% |
| Passenger Vehicles | 37270 | 29852 | 25% | 173647 | 134215 | 29% |

| Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2023 | | | | | | |
|--|---------------|------------|-----------------|-------------------|------------|-----------------|
| Category | August | | | YTD August | | |
| | F24 | F23 | % Change | F24 | F23 | % Change |
| LCV < 2T | 3896 | 3896 | 0% | 16688 | 17156 | -3% |
| LCV 2 T – 3.5 T | 18768 | 16940 | 11% | 83811 | 80847 | 4% |
| LCV > 3.5T + MHCV | 949 | 646 | 47% | 5264 | 3407 | 55% |
| 3 Wheelers (including electric 3Ws) | 7044 | 4793 | 47% | 31305 | 19806 | 58% |

| Exports – August 2023 | | | | | | |
|------------------------------|---------------|------------|-----------------|-------------------|------------|-----------------|
| Category | August | | | YTD August | | |
| | F24 | F23 | % Change | F24 | F23 | % Change |
| Total Exports | 2423 | 2912 | -17% | 11897 | 13218 | -10% |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector Sells 20,647 Units in India during August 2023

Mumbai, September 01, 2023: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for August 2023.

Domestic sales in August 2023 were at **20,647** units, as against **20,138** units during August 2022.

Total tractor sales (Domestic + Exports) during August 2023 were at **21,676** units, as against **21,520** units for the same period last year. Exports for the month stood at **1,029** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 20,647 tractors in the domestic market during August, a growth of 3% over last year. Despite a 9% monsoon deficit at end of August, Kharif sowing is largely on track and has shown an improvement over last year for all key crops except pulses. Terms of trade continue to be favourable for the farmer, with inputs inflation cooling off and crop prices holding firm. With the upcoming festive season, we expect tractor demand to grow in the coming months. In the exports market, we have sold 1,029 tractors”.

| Farm Equipment Sector Summary | | | | | | |
|--------------------------------------|---------------|---------------|-----------------|-------------------|-----------------|-----------------|
| | August | | | YTD August | | |
| | F24 | F23 | % Change | F24 | F23 | % Change |
| Domestic | 20,647 | 20,138 | 3% | 1,56,690 | 1,55,205 | 1% |
| Exports | 1,029 | 1,382 | -26% | 5,170 | 8,131 | -36% |
| Total | 21,676 | 21,520 | 1% | 1,61,860 | 1,63,336 | -1% |

*Exports include CKD

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prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Media contact information

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