

REF: NS:SEC:
30th September, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Sale of Stake in Mahindra Waste To Energy Solutions Limited (MWTESL) to Blue Planet Environmental Solutions Pte Ltd or any of its Affiliates (BPES)**

This is in furtherance to our letter dated 31st May, 2023 informing that the indicative time period for sale of 80% of the paid-up Equity Share Capital of MWTESL to BPES ("Buyer"), in one or more tranches at a price of Rs. 8.44 (rounded off) per share ("First Closing") for an aggregate consideration of Rs. 20.25 crores (rounded off) pursuant to Share Purchase Agreement and a Shareholders Agreement entered with BPES would be 30th September, 2023.

In this connection, we would like to update you, that as mutually agreed between the Parties, the Long Stop Date mentioned in the Share Purchase Agreement has been extended and accordingly the First Closing is now expected to be completed by 31st December, 2023.

The Company has confirmed the above extension of the Long Stop Date to Blue Planet on 29th September, 2023 at 9.41 pm.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY