## **Shareholding Pattern**

Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED

1.

- Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
- Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
  - a. if under 31(1)(b) then indicate the report for quarter ending: 30th September, 2023
  - b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
- Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

| Pa  | articulars   | YES* | NO* |
|-----|--|------|-----|
| 1 W | hether the Listed Entity has issued any partly paid up shares                          |      | ٧   |
| 2 W | /hether the Listed Entity has issued any Convertible Securities or Warrants?           |      | ٧   |
| 3 W | /hether the Listed Entity has any shares against which depository receipts are issued? | ٧    |     |
| 4 W | /hether the Listed Entity has any shares in locked-in?                                 |      | ٧   |
| 5 W | /hether any shares held by promoters are pledge or otherwise encumbered?               | ٧    |     |
| 6 W | hether company has equity shares with differential voting rights?                      |      | ٧   |
| 7 W | /hether the listed entity has any significant beneficial owner?                        | ٧    |     |

\*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

| Category (I) | Category of Shareholder<br>(II) | Nos. of<br>Shareholders<br>(III) | No. of fully paid<br>up equity<br>shares held<br>(IV) | No. of<br>Partly<br>paid-up<br>equity<br>shares<br>held (V) | No. of<br>shares<br>underlying<br>Depository<br>Receipts<br>(VI) |            | Shareholding<br>as a % of total<br>no. of shares<br>(calculated as<br>per SCRR,<br>1957)<br>(VIII)<br>As a % of<br>(A+B+C2) | No of Voting Rights  Total as a % of (A+B+C) |             |            | (X) capital) (XI) = (VII)+(X) As a % of |   | Share<br>No.(a) | As a % of total Shares held (b) | pledged or<br>encumbe<br>No. (a) | . ,    | Number of<br>equity shares<br>held in<br>dematerialized<br>form<br>(XIV) |            |
|--------------|---------------------------------|----------------------------------|---|---|--|------------|---|--|-------------|------------|---|---|-----------------|---------------------------------|----------------------------------|--------|--|------------|
|              |                                 |                                  |   |   |  |            |   | Class eg: X                                  | Class eg: Y | Total      |   |   | (A+B+C2)        |                                 | (6)                              |        |  |            |
| (1)          | (11)                            |                                  |   |   |  |            |   |  |             |            |   |   |                 |                                 |                                  |        |  |            |
|              |                                 |                                  |   |   |  |            |   |  |             |            |   |   |                 |                                 |                                  |        |  |            |
| (A)          | Promoter & Promoter Group       | 24                               | 234829748   | 0   | 0  | 234829748  | 19.34   | 234829748                                    | 0           | 234829748  | 18.88                                   | 0 | 19.34           | 0                               | 0                                | 140000 | 0.06   | 234829748  |
| (B)          | Public                          | 675597                           | 933477394   | 0   | 0  | 933477394  | 76.86   | 933477394                                    | 0           | 933477394  | 75.07                                   | 0 | 76.86           | 0                               | 0                                | N      | IA   | 929515095  |
| (C)          | Non Promoter-Non Public         | 5                                | 46166558  | 0   | 29055131   | 75221689   | 3.80  | 75221689                                     | 0           | 75221689   | 6.05                                    | 0 | 3.80            | 0                               | 0                                | N      | IA   | 75221689   |
| (C1)         | Shares underlying DRs           | 1                                | 0   | 0   | 29055131   | 29055131   | NA  | 29055131                                     | 0           | 29055131   | 2.34                                    | 0 | NA              | 0                               | 0                                | N      | IA   | 29055131   |
| (C2)         | Shares held by Employee Trusts  | 4                                | 46166558  | 0   | 0  | 46166558   | 3.80  | 46166558                                     | 0           | 46166558   | 3.71                                    | 0 | 3.80            | 0                               | 0                                | N      | IA   | 46166558   |
|              | Total:                          | 675626                           | 1214473700  | 0   | 29055131   | 1243528831 | 100.00  | 1243528831                                   | 0           | 1243528831 | 100.00                                  | 0 | 100.00          | 0                               | 0                                | 140000 | 0.01   | 1239566532 |

Public shareholding Includes 25,53,271 shares held by Investor Education and Protection Fund Authority and 5,15,256 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

|            | Category & Name of the Shareholders<br>(I)   |                                |    |                 | No. of<br>Partly paid-<br>up equity<br>shares held<br>(V) | Nos.of<br>Shares<br>underlying<br>Depository<br>Receipts<br>(VI) | Held      | Shareholding<br>% calculated<br>as per SCRR,<br>1957<br>As a % of<br>(A+B+C2)<br>(VIII) | Number of Voting I | Rights held<br>(IX) |                 | urities  Total as a  | No. of Shares<br>Underlying<br>Outstanding<br>convertible<br>securities<br>(Including<br>Warrants)<br>(X) | Shareholding as a<br>% assuming full<br>conversion of<br>convertible<br>Securities (as a<br>percentage of<br>diluted share<br>capital) (XI) = | Number of<br>shai<br>(XI<br>No. (a) | res             | Number of Shares<br>otherwise encu<br>(XIII) |                 | Number of equity<br>shares held in<br>dematerialized<br>form<br>(XIV) |
|------------|--|--------------------------------|----|-----------------|---|--|-----------|---|--------------------|---------------------|-----------------|----------------------|---|---|-------------------------------------|-----------------|--|-----------------|---|
|            |  |                                |    |                 |   |  |           |   | NO OT              | voting kign         |                 | % of Total<br>Voting | (^)   | (VII)+(X) as a % of<br>(A+B+C2)   | No. (a)                             | total<br>Shares | No. (a)                                      | total<br>Shares |   |
|            |  |                                |    |                 |   |  |           |   | Class X            | Class Y             | Total           | rights               |   |   |                                     | held (b)        |  | held (b)        |   |
|            |  |                                |    |                 |   |  |           |   |                    |                     |                 |                      |   |   |                                     |                 |  |                 |   |
| (1)<br>(a) | Indian Individuals/Hindu undivided Family  |                                | 20 | 7457804         | 0   | 0  | 7457804   | 0.61  | 7457804            | 0                   | 7457804         | 0.60                 |   | 0.61  | 0                                   | 0               | 140000                                       | 48.37           | 7457804   |
|            | KESHUB MAHINDRA <sup>%</sup>   | Promoter                       | 1  | 747288          |   | 0  |           | 0.06  | 747288             | 0                   | 747288          | 0.06                 |   | 0.06  |                                     | 0.00            | 0  |                 |   |
|            | ANAND GOPAL MAHINDRA   | Promoter                       | 1  | 1430008         |   | 0  |           | 0.12  | 1430008            | 0                   | 1430008         | 0.00                 |   | 0.00  |                                     | 0.00            | 0  | 0.00            |   |
|            | ANJALI K MAHINDRA@   |                                | 1  | 254438          |   | 0  |           | 0.02  | 254438             | 0                   | 254438          | 0.02                 |   | 0.12  |                                     | 0.00            | 0  | 0.00            | 254438  |
|            | ANURADHA MAHINDRA  | Promoter Group                 | 1  |                 |   |  |           |   |                    | 0                   |                 |                      |   |   |                                     |                 | 0  |                 |   |
|            |  | Promoter Group                 | 1  | 457090          |   | 0  |           | 0.04  | 457090             | 0                   | 457090          | 0.04                 |   | 0.04  |                                     | 0.00            | 0  |                 |   |
| <u> </u>   | DEVESHWAR JAGAT SHARMA   | Promoter Group                 | 1  | 30000           |   | 0  |           | 0.00  | 30000              |                     | 30000           | 0.00                 |   | 0.00  |                                     | 0.00            | 0  | 0.00            | 30000   |
|            | DHRUV S SHARMA   | Promoter Group                 | 1  | 30000           |   |  |           | 0.00  | 30000              | 0                   | 30000           | 0.00                 | 0   | 0.00  |                                     | 0.00            | 0  | 0.00            | 30000<br>4600   |
| <u> </u>   | GAUTAM P KHANDELWAL  | Promoter Group  Promoter Group | 1  | 4600<br>1251884 |   | 0  |           | 0.00  | 4600<br>1251884    | "                   | 4600<br>1251884 | 0.00                 |   | 0.00  |                                     | 0.00            | 0  | 0.00            |   |
|            | LEENA S LABROO   | ·                              | 1  | 160500          |   | 0  |           |   | 160500             | 0                   |                 |                      |   |   |                                     |                 | 0  | 0.00            |   |
|            | NISHEETA LABROO  | Promoter Group                 | 1  |                 |   |  |           | 0.01  |                    | 0                   | 160500          | 0.01                 |   | 0.01  |                                     | 0.00            | 0  |                 | 160500  |
| -          | ANEESHA LABROO   | Promoter Group                 | 1  | 160000          |   | 0  |           | 0.01  | 160000             | ٥                   | 160000          | 0.01                 |   | 0.01  |                                     | 0.00            | 0  | 0.00            | 160000  |
|            | RADHIKA NATH   | Promoter Group                 | 1  | 93616           |   | 0  |           | 0.01  | 93616              | 0                   | 93616           | 0.01                 | 0   | 0.01  |                                     | 0.00            | 0  | 0.00            |   |
|            | SANJAY MOHAN LABROO  | Promoter Group                 | 1  | 289440          |   | 0  |           | 0.02  | 289440             | 0                   | 289440          | 0.02                 |   | 0.02  |                                     | 0.00            | 140000                                       |                 | 289440  |
|            | SUDHA KESHUB MAHINDRA**  | Promoter Group                 | 5  | 1452032         |   | 0  |           | 0.12  | 1452032            | 0                   | 1452032         | 0.12                 | 0   | 0.12  |                                     | 0.00            | 0  | 0.00            | 1452032   |
|            | UMA R MALHOTRA#@   | Promoter Group                 | 2  | 1021908         | 0   | 0  |           | 0.08  | 1021908            | 0                   | 1021908         | 0.08                 |   | 0.08  |                                     | 0.00            | 0  |                 | 1021908   |
|            | ANUJA P SHARMA   | Promoter Group                 | 0  | 0               | 0   | 0  |           | 0.00  | 0                  | 0                   | 0               | 0.00                 |   | 0.00  |                                     | 0.00            | 0  | 0.00            | 0   |
|            | MARTHAND SINGH MAHINDRA@@  | Promoter Group                 | 1  | 75000           | 0   | 0  | 75000     | 0.01  | 75000              | 0                   | 75000           | 0.01                 | 0   | 0.01  |                                     | 0.00            | 0  |                 |   |
| (b)        | Central Government/State Government(s)   |                                | 0  | 0               | 0   | 0  | 0         | 0.00  | 0                  | 0                   | 0               | 0.00                 | O   | 0.00  | 0                                   | 0.00            | 0  | 0.00            | 0   |
| (c)        | Financial Institutions/Banks   |                                | 0  | 0               | 0   | 0  | 0         | 0.00  | 0                  | 0                   | 0               | 0.00                 | 0   | 0.00  | 0                                   | 0.00            | 0  | 0.00            | 0   |
| (d)        | Any Other (specify)  |                                | 3  | 226727200       | 0   | 0  | 226727200 | 18.67   | 226727200          | 0                   | 226727200       | 18.23                | 0   | 18.67   | 0                                   | 0               | 0  | 0.00            | 226727200   |
| (i)        | Bodies Corporate   |                                | 2  | 142256772       | 0   | 0  | 142256772 | 11.71   | 142256772          | 0                   | 142256772       | 11.44                | 0   | 11.71   | 0                                   | 0               | 0  | 0.00            | 142256772   |
|            | PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED   | Promoter Group                 | 1  | 141521940       | 0   | 0  | 141521940 | 11.65   | 141521940          | 0                   | 141521940       | 11.38                | 0   | 11.65   | 0                                   | 0.00            | 0  | 0.00            | 141521940   |
|            | KEMA SERVICES INTERNATIONAL PVT LTD  | Promoter Group                 | 1  | 734832          | 0   | 0  | 734832    | 0.06  | 734832             | 0                   | 734832          | 0.06                 | C   | 0.06  | 0                                   | 0.00            | 0  | 0.00            | 734832  |
| (ii)       | M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda,<br>Uday Kotak, M.M.Murugappan and Padmini Khare - | Promoter Group                 | 1  | 84470428        | 0   | 0  | 84470428  | 6.96  | 84470428           | 0                   | 84470428        | 6.79                 | O   | 6.96  | 0                                   | 0.00            | 0  | 0.00            | 84470428  |
| (iii)      | Trustees) Anand Mahindra Family Trust (Anand Gopal Mahindra                                      | Promoter Group                 | 0  | 0               | 0   | 0  | 0         | 0.00  | 0                  | 0                   | 0               | 0.00                 | 0   | 0.00  | 0                                   | 0.00            | 0  | 0.00            | 0   |
| (iv)       | and Anuradha Mahindra - Trustees)  Mahindra Family Trust - I (Anuradha Mahindra -                | Promoter Group                 | 0  | 0               | 0   | 0  | 0         | 0.00  | 0                  | 0                   | 0               | 0.00                 | 0   | 0.00  | 0                                   | 0.00            | 0  | 0.00            | 0   |
| (v)        | Trustee) Yuthica Mahindra Family Trust (Sudha Mahindra-  | Promoter Group                 | 0  | 0               | 0   | 0  | 0         | 0.00  | 0                  | 0                   | 0               | 0.00                 | 0   | 0.00  | 0                                   | 0.00            | 0  | 0.00            | 0   |
|            | Trustee) Sub-Total (A)(1)  |                                | 23 | 234185004       | 0   | 0  | 234185004 | 19.28   | 234185004          | 0                   | 234185004       | 18.83                | 0   |   |                                     | 0               | 140000                                       | 0.06            | 234185004   |
| (2)        | Foreign  |                                |    |                 |   |  | Ι Π       | 7   |                    |                     |                 |                      |   | 0.00  |                                     |                 |  |                 |   |
| (a)        | Individuals (Non-Resident Individuals/Foreign Individuals)                                       |                                | 1  | 644744          | 0   | 0  | 644744    | 0.05  | 644744             | 0                   | 644744          | 0.05                 | 0   | 0.05  | 0                                   | 0               | 0  | 0               | 644744  |
|            | YUTHICA KESHUB MAHINDRA  | Promoter Group                 | 1  | 644744          |   |  |           | 0.05  | 644744             | _                   | 644744          |                      |   | 0.05  |                                     |                 | 0  |                 |   |
| (b)        | Government<br>Institutions   |                                | 0  | 0               | _   |  |           | 0.00  | 0                  |                     | 0               | 0.00                 |   |   |                                     |                 | 0  |                 |   |
| (c)<br>(d) | Foreign Portfolio Investor   |                                | 0  | 0               |   |  | -         | 0.00  | 0                  | 0                   | 0               | 0.00                 |   | 0.00  |                                     |                 | 0  |                 |   |
| (e)        | Any Other (specify)  |                                | 0  | 0               | 0   |  |           | 0.00  | 0                  | 0                   | 0               | 0.00                 |   | 0.00  | 0                                   |                 | 0  |                 |   |
|            | Sub-Total (A)(2)   |                                | 1  | 644744          | 0   | 0  | 644744    | 0.05  | 644744             | 0                   | 644744          | 0.05                 | 0   | 0.00  |                                     | 0               | 0  | 0               | 644744  |
|            | Total Shareholding of Promoter and Promoter Group  (A)=(A)(1)+(A)(2)                             |                                | 24 |                 |   | 0  | 234829748 | 19.34   | 234829748          |                     | 234829748       |                      | 0   | 19.34   |                                     |                 | 140000                                       |                 |   |

\$ Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' holds under 32 folios.

%Keshub Mahindra passed away on 12th April, 2023

^Sudha Mahindra passed away on 3rd July, 2023

\*Sudha Mahindra passed away on 3rd July, 2023

# Uma Malhotra is holding shares in single name as well as jointly. The shareholding is consolidated on basis of PAN.

\* Sudha Keshub Mahindra is Holding shares jointly under 5 folios with different share holders. The shareholding under all 5 folios is consolidated on the basis of PAN.

© Increase in the shareholding is due to transmission of part of the shares held in the name of Late Keshub Mahindra

@ Acquisition of shares by way of transmission from Late Keshub Mahindra

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. :- NIL

Note:
(1) PAN would not be displayed on website of Stock Exchange(s)
(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

| Category & Name of the Shareholders  | Nos. of     | No. of fully paid up     | Partly paid-       | Nos. of Shares  | Total nos. of        | Shareholding  | Number of            | Voting Rights h  | eld in each class of s   | ecurities                    | No of Shares   | Total shareholding  | Number o | f Locked in                 | Number of Sh | ares pledged             | Number of            | Su            | b-categorization o  | of shares          |
|--|-------------|--------------------------|--------------------|-----------------|----------------------|---|----------------------|------------------|--------------------------|------------------------------|--|---|----------|-----------------------------|--------------|--------------------------|----------------------|---------------|---------------------|--------------------|
| (I)  | Shareholder | equity shares held       |                    | underlying      | Shares Held          | % calculated as   |                      | No of Voting Rig |                          | Total as a %                 | Underlying   | as a % assuming full  | No.(a)   | As a % of                   | No. (a)      | As a % of                | equity shares        |               | holding (No. of sha |                    |
|  | (111)       | (IV)                     | shares held<br>(V) | held Depository | (VII=IV+V+VI)        | per SCRR, 1957<br>As a % of<br>shares<br>(A+B+C2)<br>(VIII) |                      | Class Y          | Total                    | of Total<br>Voting<br>rights | Outstanding<br>convertible<br>securities<br>(Including<br>Warrants)<br>(X) | conversion of<br>convertible<br>Securities (as a<br>percentage of<br>diluted share<br>capital) (XI) | (4)      | total<br>Shares<br>held (b) |              | total Shares<br>held (b) | I ' ' F              |               |                     | Sub category (iii) |
| (1) Institutions (Domestic)  |             |                          |                    |                 |                      |   |                      |                  |                          |                              |  |   |          |                             |              |                          |                      |               |                     |                    |
| (a) Mutual Funds   | 3           | 7 166749979              | 0                  | 0               | 166749979            | 13.73   | 166749979            | 9 (              | 166749979                | 13.41                        |  | 13.73   | 0        | 0.00                        |              |                          | 166749979            | 0             | (                   | ס                  |
| SBI NIFTY 50 ETF WITH SUB ACCOUNTS   |             | 1 46576245               | 0                  | 0               | 46576245             | 3.84  | 46576245             |                  | 0 46576245               | 3.75                         |  | 3.84  | 0        | 0.00                        |              |                          | 46576245             | 0             | (                   | )                  |
| HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND WITH SUB ACCOUNTS                                   |             | 1 24021985               |                    | 0               | 24021985             |   | 24021985             |                  | 24021985                 | 1.93                         |  | 1.98  | 0        | 0.00                        |              |                          | 24021985             | 0             |                     | )                  |
| AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BLUECHIP FUND WITH SUB ACCOUNTS       |             | 1 14784275               |                    | 0               | 14784275             | 1.22  |                      |                  | 14784275                 | 1.19                         |  | 1.22  | 0        | 0.00                        |              |                          | 14784275             | 0             |                     |                    |
| UTI - NIFTY EXCHANGE TRADED FUND WITH SUB<br>ACCOUNTS  |             | 1 14031904               | 0                  | 0               | 14031904             | 1.16  | 14031904             | 1                | 14031904                 | 1.13                         | C  | 1.16  | 0        | 0.00                        | N            | A                        | 14031904             | 0             | (                   |                    |
| (b) Venture Capital Funds  |             | 0 0                      | 0                  | 0               | 0                    | 0.00  | (                    |                  | 0 0                      | 0.00                         |  | 0.00  | 0        |                             |              |                          | 0                    | 0             | (                   |                    |
| (c) Alternate Investment Funds   | _           | 5 9847485                | 0                  | 0               | 9847485              |   | 9847485              |                  | 9847485                  | 0.79                         |  | 0.81  | 0        | 0.00                        |              |                          | 9847485              | 0             | (                   | )<br>              |
| (d) Banks<br>(e) Insurance Companies   |             | 1 2021005<br>8 127908382 | 0                  | 0               | 2021005<br>127908382 | 0.17<br>10.53   | 2021005<br>127908382 |                  | 0 2021005<br>0 127908382 | 0.16<br>10.29                |  | 0 0.17  | 0        | 0.00                        | N<br>N       |                          | 1969309<br>127908382 | 0<br>68867102 | (                   | ار                 |
| LIFE INSURANCE CORPORATION OF INDIA WITH SUB   |             | 1 68867102               | 0                  | 0               | 68867102             |   | 68867102             |                  | 0 127908382              | 5.54                         |  | 5.67  | 0        | 0.00                        | N N          |                          | 68867102             | 68867102      | (                   | )<br>)             |
| ACCOUNTS   |             | -                        |                    | _               |                      |   |                      |                  |                          |                              |  |   | -        |                             |              | -                        |                      |               |                     |                    |
| (f) Provident Funds/Pension Funds  |             | 1 18778679               | 0                  | 0               | 18778679             | 1.55  | 18778679             |                  | 18778679                 | 1.51                         |  | 1.55  | 0        | 0.00                        |              |                          | 18778679             | 0             | (                   |                    |
| NPS TRUST- A/C HDFC PENSION MANAGEMENT COMPANY LTD SCHEME E - TIER I WITH SUB ACCOUNT                | rs          | 1 18778679               | 0                  | 0               | 18778679             | 1.55  | 18778679             |                  | 0 18778679               | 1.51                         |  | 1.55  | 0        | 0.00                        |              |                          | 18778679             | 0             | (                   |                    |
| (g) Asset Reconstruction Companies   |             | 0 0                      | 0                  | 0               | 0                    | 0.00  |                      |                  | 0 0                      | 0.00                         |  | 0.00  |          |                             |              |                          | 0                    | 0             | (                   | )                  |
| (h) Soveregin Wealth Funds   | 1           | 0 10406                  | 0                  | 0               | 10406                | 0.00  | 10406                |                  | 0 10406                  | 0.00                         |  | 0.00  |          | 0.00                        |              |                          | 10406                | 0             | (                   | )                  |
| (i) NBFC Registered with RBI (j) Other Financial Insutitions   | 1           | 1 200                    |                    | 0               | 200                  |   |                      |                  | 0 200                    | 0.00                         |  | 0.00  | 0        | 0.00                        |              |                          | 10406                | 0             | (                   | ויס                |
| (k) Any Other (specify)  |             | 0 0                      | 0                  | 0               | 0                    | 0.00  | (                    |                  | 0 0                      | 0.00                         |  | 0.00  | 0        | 0.00                        |              |                          | 0                    | 0             | (                   | 0                  |
| Sub Total (B)(1)   | 15          | 3 325316136              | 0                  | 0               | 325316136            |   | 325316136            | 5                | 325316136                | 26.16                        |  | 26.79   | 0        |                             | N            | A                        | 325264240            | 68867102      | Ċ                   | D                  |
| (2) Institutions (Foreign)   |             |                          |                    |                 |                      |   |                      |                  |                          |                              |  | 0.00  |          |                             |              |                          |                      |               |                     |                    |
| (a) Foreign Direct Investment  |             | 0 0                      | 0                  | 0               | 0                    | 0.00  |                      |                  | 0 0                      | 0.00                         |  | 0.00  | 0        |                             |              |                          | 0                    | 0             | (                   | 0                  |
| (b) Foreign Venture Capital (c) Sovereign Wealth Funds   |             | 0 0                      | 0                  | 0               | 0                    | 0.00  | (                    |                  | 0 0                      | 0.00                         |  | 0.00  | 0        | 0.00                        |              |                          | 0                    | 0             | (                   | )                  |
| (c) Sovereign Wealth Funds (d) Foreign Portfolio Investors Category I                                | 105         | 8 473440917              | 0                  | 0               | 473440917            | 38.98   | 473440917            | 7                | 0 473440917              | 38.07                        |  | 38.98   | 0        |                             | N N          |                          | 473440917            | 0             |                     | 1                  |
| FIRST SENTIER INVESTORS ICVC - STEWART INVESTOR ASIA PACIFIC LEADERS SUSTAINABILITY FUND             |             | 1 32614985               | 0                  | 0               | 32614985             |   | 32614985             | 5                | 0 32614985               | 2.62                         |  | 2.69  | 0        | 0.00                        |              |                          | 32614985             | 0             | (                   |                    |
| GOVERNMENT OF SINGAPORE  |             | 1 27225467               | 0                  | 0               | 27225467             | 2.24  | 27225467             | ,                | 0 27225467               | 2.19                         | C  | 2.24  | 0        | 0.00                        | N            | A                        | 27225467             | 0             | (                   |                    |
| GOVERNMENT PENSION FUND GLOBAL   |             | 1 18407246               | 0                  | 0               | 18407246             | 1.52  |                      |                  | 18407246                 | 1.48                         |  | 1.52  | 0        | <del></del>                 |              | A                        | 18407246             | 0             | (                   |                    |
| KUWAIT INVESTMENT AUTHORITY FUND 601 WITH SU<br>ACCOUNTS   | JB          | 1 13093468               | 0                  | 0               | 13093468             | 1.08  | 13093468             | 3                | 13093468                 | 1.05                         | C  | 1.08  | 0        | 0.00                        | N            | A                        | 13093468             | 0             | (                   |                    |
| VANGUARD EMERGING MARKETS STOCK INDEX FUND<br>SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX<br>FUNDS | Ć           | 1 12843761               | 0                  | 0               | 12843761             | 1.06  | 12843761             |                  | 12843761                 | 1.03                         |  | 1.06  | 0        | 0.00                        |              | NA                       | 12843761             | 0             | (                   |                    |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FU  | ND          | 1 12639331               | 0                  | 0               | 12639331             | 1.04  | 12639331             | 1                | 12639331                 | 1.02                         | C  | 1.04  | 0        | 0.00                        |              | NA                       | 12639331             | 0             | (                   |                    |
| (e) Foreign Portfolio Investors Category II  |             | 8 15501920               | 0                  | 0               | 15501920             |   |                      |                  | 0 15501920               | 1.25                         |  | 1.28  | 0        |                             |              |                          | 15501920             | 0             | (                   | )                  |
| (f) Overseas Depositories (holding DRs) (balancing figure  | )           | 0 0                      | 0                  | 0               | 0                    | 0.00  |                      |                  | 0                        | 0.00                         |  | 0.00  | 0        | 0.00                        |              | A                        | 0                    | 0             | (                   |                    |
| (g) Any Other  |             | 3 7,524                  |                    | 0               | 7524                 |   |                      |                  | 7524                     | 0.00                         |  | 0.00  |          | 0.00                        |              |                          | 7460                 | 0             | (                   | 0                  |
| Banks<br>FII   |             | 2 7,460<br>1 64          |                    | 0               | 7460<br>64           | 0.00  |                      |                  | 7460                     | 0.00                         |  | 0.00  |          | 0.00                        |              |                          | 7460                 | 0             | (                   | 7                  |
| Sub Total (B)(2)   | 114         |                          |                    | 0               | 488950361            |   |                      |                  | 0 64<br>0 488950361      | 39.32                        |  | 0.00  | 0        |                             | N N          |                          | 488950297            | 0             |                     |                    |
| (3) Central Government/State Government(s)   | 119         | 0 0                      | 0                  | 0               | 0                    | 0.00  |                      |                  | 0 0                      | 0.00                         |  | 0.00  |          | 1 1                         |              |                          | 0                    | 0             | (                   |                    |
| (a) Central Government / President of India  |             | 0 0                      | 0                  | 0               | 0                    | 0.00  |                      |                  | 0 0                      | 0.00                         |  | 0.00  |          |                             |              |                          | 0                    | 0             | (                   | 0                  |
| (b) State Government / Governor  |             | 1 884264                 |                    | 0               | 884264               |   | 884264               |                  | 0 884264                 | 0.07                         |  | 0.07  | 0        | 0.00                        |              |                          | 0                    | 0             | (                   | )                  |
| (c) Shareholding by Companies or Bodies Corporate when<br>Central / State Government is a promoter   | re          | 1 5175                   |                    | 0               | 5175                 |   |                      |                  | 5175                     | 0.00                         |  | 0.00  | 0        | 0.00                        |              |                          | 5175                 |               | (                   |                    |
| Sub Total (B)(3)   |             | 2 889439                 | 0                  | 0               | 889439               | 0.07  | 889439               |                  | 0 889439                 | 0.07                         | 0  | 0.07  | 0        | 0                           | N            | A                        | 5175                 | 0             | (                   | D .                |
| (3) Non-Institutions   |             |                          |                    | _               | _                    |   |                      |                  |                          | 2.55                         | ļ .  | 0.00  |          |                             |              |                          |                      | _             |                     |                    |
| (a) Associate companies / Subsidiaries (b) Directors and their relatives (excluding independent      | +           | 0 0<br>6 278167          | 0                  | 0               | 278167               | 0.00<br>0.02  |                      | , ,              | 0 0<br>0 278167          | 0.00                         |  | 0.00  | 0        | 0.00                        |              |                          | 278167               | 0             | (                   | ار                 |
| directors and nominee directors)   |             |                          |                    | U               |                      |   |                      |                  |                          |                              |  |   | U        |                             |              |                          |                      | U             |                     | 1                  |
| (c) Key Managerial Personnel   |             | 1 45,921                 | ] 0                | 0               | 45921                | 0.00  | 45921                | L] (             | 0 45921                  | 0.00                         | ] 0  | 0.00  | 0        | 0.00                        | N            | A                        | 45921                | 0             | (                   | O[                 |

| (d) | Relatives of promoters (other than 'immediate relatives' | 0      | 0         | 0 | 0 0         | 0.00  | 0         | 0 | 0         | 0.00  | 0 | 0.00  | 0 | 0.00 | NA | 0         | 0        | 0 | 0 |
|-----|--|--------|-----------|---|-------------|-------|-----------|---|-----------|-------|---|-------|---|------|----|-----------|----------|---|---|
|     | of promoters disclosed under 'Promoter and Promoter      |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
|     | Group' category)   |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
| (e) | Trusts where any person belonging to 'Promoter and       | 0      | 0         | 0 | 0 0         | 0.00  | 0         | 0 | 0         | 0.00  | 0 | 0.00  | 0 | 0.00 | NA | 0         | 0        | 0 | 0 |
|     | Promoter Group' category is 'trustee', 'beneficiary', or |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
|     | 'author of the trust'                                    |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
| (f) | Investor Education and Protection Fund (IEPF)            | 1      | 2553271   | 0 | 0 2553271   | 0.21  | 2553271   | 0 | 2553271   | 0.21  | 0 | 0.21  | 0 | 0.00 | NA | 2553271   | 0        | 0 | 0 |
| (g) | Resident Individuals holding nominal share capital up to | 648243 | 83268628  | 0 | 0 83268628  | 6.86  | 83268628  | 0 | 83268628  | 6.70  | 0 | 6.86  | 0 | 0.00 | NA | 80503563  | 0        | 0 | 0 |
|     | Rs. 2 lakhs  |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
| (h) | Resident Individuals holding nominal share capital in    | 153    | 14943469  | 0 | 0 14943469  | 1.23  | 14943469  | 0 | 14943469  | 1.20  | 0 | 1.23  | 0 | 0.00 | NA | 14887229  | 0        | 0 | 0 |
|     | excess of Rs. 2 lakhs                                    |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |
| (i) | Non Resident Indians (NRIs)                              | 16,472 | 58,69,627 | 0 | 0 5869627   | 0.48  | 5869627   | 0 | 5869627   | 0.47  | 0 | 0.48  | 0 | 0.00 | NA | 5711415   | 0        | 0 | 0 |
| (j) | Foreign Nationals  | 3      | 5610      | 0 | 0 5610      | 0.00  | 5610      | 0 | 5610      | 0.00  | 0 | 0.00  | 0 | 0.00 | NA | 5610      | 0        | 0 | 0 |
| (k) | Foreign Companies  | 4      | 1103734   | 0 | 0 1103734   | 0.09  | 1103734   | 0 | 1103734   | 0.09  | 0 | 0.09  | 0 | 0.00 | NA | 1103734   | 0        | 0 | 0 |
| (1) | Bodies Corporate   | 2599   | 7197018   | 0 | 0 7197018   | 0.59  | 7197018   | 0 | 7197018   | 0.58  | 0 | 0.59  | 0 | 0.00 | NA | 7150460   | 0        | 0 | 0 |
| (m) | Any Other  | 6811   | 3056013   | 0 | 0 3056013   | 0.25  | 3056013   | 0 | 3056013   | 0.25  | 0 | 0.25  | 0 | 0.00 | NA | 3056013   | 0        | 0 | 0 |
|     | CLEARING MEMBERS   | 15     | 135505    | 0 | 0 135505    | 0.01  | 135505    | 0 | 135505    | 0.01  | 0 | 0.01  | 0 | 0.00 | NA | 135505    | 0        | 0 | 0 |
|     | HUF  | 6738   | 1844461   | 0 | 0 1844461   | 0.15  | 1844461   | 0 | 1844461   | 0.15  | 0 | 0.15  | 0 | 0.00 | NA | 1844461   | 0        | 0 | 0 |
|     | Trusts   | 57     | 560791    | 0 | 0 560791    | 0.05  | 560791    | 0 | 560791    | 0.05  | 0 | 0.05  | 0 | 0.00 | NA | 560791    | 0        | 0 | 0 |
|     | Unclaimed suspense account                               | 1      | 5,15,256  | 0 | 0 515256    | 0.04  | 515256    | 0 | 515256    | 0.04  | 0 | 0.04  | 0 | 0.00 | NA | 515256    | 0        | 0 | 0 |
|     | Sub Total (B)(4)   | 674293 | 118321458 | 0 | 0 118321458 | 9.74  | 118321458 | 0 | 118321458 | 9.51  | 0 | 9.74  | 0 | 0    | NA | 115295383 | 0        | 0 | 0 |
|     | Total Public Shareholding (B) =                          | 675597 | 933477394 | 0 | 0 933477394 | 76.86 | 933477394 | 0 | 933477394 | 75.07 | 0 | 76.86 | 0 | 0    | NA | 929515095 | 68867102 | 0 | 0 |
|     | (B)(1)+(B)(2)+(B)(3)+(B)(4)                              |        |           |   |             |       |           |   |           |       |   |       |   |      |    |           |          |   |   |

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - As per Annexure 'A'

## Note:

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.
  - (5) Sub-categorization of shares under column no. (XV) will be based on shareholding (no. of shares) under the following sub-categories:
  - (i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.
  - (ii) Shareholders who have entered into shareholder agreement with the listed entity.
  - (iii) Shareholders acting as persons in concert with promoters.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

|     | Category & Name of the Shareholder (I)   | No. of<br>shareholder<br>(III) | No. of fully paid<br>up equity<br>shares held<br>(IV) | Partly paid-<br>up equity<br>shares held<br>(V) | Nos.of Shares<br>Underlying<br>Depository<br>Receipts<br>(VI) | Total no. of<br>shares held<br>(VII)=IV+V+VI) | Shareholdin<br>g %<br>calculated<br>as per SCRR,<br>1957<br>As a % of<br>(A+B+C2)<br>(VIII) |                      | o of Voting Rights he |                      | Total as a % of Total Voting rights | No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X) | Shareholding<br>as a %<br>assuming full<br>conversion of<br>convertible<br>Securities (as a<br>percentage of<br>diluted share<br>capital) (XI) = | Sh | of Locked in ares  KII)  As a % of total Shares held | Number of Shares pled<br>otherwise encumber<br>(XIII)  No. (Not As a % of<br>applicable) Shares he | ed equity shares held in dematerialized form (XIV) (Not Applicable) |
|-----|--|--------------------------------|---|---|---|---|---|----------------------|-----------------------|----------------------|-------------------------------------|--|--|----|--|--|---|
|     |  |                                |   |   |   |   |   | Class X              | Class Y               | Total                | rignts                              |  | (VII)+(X) as a %<br>of (A+B+C2)  |    | neia   | applica  | idie)   |
| (4) |  |                                |   |   | 20055424  | 20055424                                      |   | 20055424             |                       | 20055424             | 224                                 |  |  |    |  |  | 20055424  |
| (1) | Custodian/DR Holder  JP MORGAN CHASE BANK, NA (Shares held   | 1                              | 0   | 0   | 29055131<br>29055131  | 29055131<br>29055131                          |   | 29055131<br>29055131 | 0                     | 29055131<br>29055131 | 2.34<br>2.34                        |  | NA<br>NA   | 0  | 0.00   | NA<br>NA   | 29055131<br>29055131  |
| (a) | as Custodians against which Global Depository Receipts have been issued)   | 1                              | 0   | O   | 29055131  | 29055131                                      |   | 29055131             | 0                     | 29055131             | 2.34                                | 0  | , NA   | 0  | 0.00   | NA   | 29055151  |
| (2) | Employee Benefit Trust / Employee<br>Welfare Trust under SEBI (Share Based<br>Employee Benefits and Sweat Equity)<br>Regulations, 2021 | 4                              | 46166558  | 0   | 0   | 46166558                                      |   | 46166558             | 0                     | 46166558             |                                     | 0  | 3.80   | 0  | 0.00   | NA   | 46166558  |
|     | MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST   | 1                              | 44888818  | 0   | 0   | 44888818                                      | 3.70  | 44888818             | 0                     | 44888818             | 3.61                                | 0  | 3.70   | 0  | 0.00   | NA   | 44888818  |
|     | Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)   | 5                              | 46166558  | 0   | 29055131  | 75221689                                      | NA  | 75221689             | 0                     | 75221689             | 6.05                                | 0  | NA   | 0  | 0  | NA   | 75221689  |

# Note:

<sup>(1)</sup> PAN would not be displayed on website of Stock Exchange(s).
(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

<sup>(3)</sup> W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

## Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account,voting rights which are frozen etc.

### Annexure A

| SI No. | Description                          | No. of shareholders | No. of shares |
|--------|--------------------------------------|---------------------|---------------|
| 1      | Unclaimed Shares in Suspense Account | 2398                | 5,15,256      |

| Sr. No. | <b>———</b>                      | etails of the SI            |  | Details of the regist                         | _                           | 1  | Details of |                  | ercise of right of                                     |                        | he reporting                      | 1  |
|---------|---------------------------------|-----------------------------|--|---|-----------------------------|--|------------|------------------|--|------------------------|-----------------------------------|--|
|         | Name                            | Nationality                 | Nationality  | Name  | Nationality                 | Nationality  |            | . \              | Whether by virtue                                      |                        |                                   | / acquisition of                               |
|         |                                 |                             | (Applicable in<br>case of Any<br>other is<br>selected) |   |                             | (Applicable in<br>case of Any<br>other is<br>selected) | Shares     | Voting<br>rights | Rights on<br>distributable<br>dividend or any<br>other | Exercise<br>of control | Exercise of significant influence | significant<br>beneficial<br>interest#<br>(IV) |
|         | ANAND GOPAL<br>MAHINDRA         | Indian                      |  |   | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | KESHUB<br>MAHINDRA <sup>%</sup> | Indian                      |  |   | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | ANURADHA<br>MAHINDRA            | Indian                      |  | PRUDENTIAL MANAGEMENT & SERVICES              | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     |                                   | 8th February, 2019                             |
|         | SUDHA KESHUB<br>MAHINDRA^       | Indian                      |  | PRIVATE LIMITED                               | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | LEENA S<br>LABROO               | Indian                      |  |   | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | UMA R<br>MALHOTRA               | Indian                      |  |   | Indian                      |  | 11.38      | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | KESHUB<br>MAHINDRA <sup>%</sup> | Indian                      |  |   | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | SUDHA KESHUB<br>MAHINDRA^       | Indian                      |  |   | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
|         | LEENA S<br>LABROO               | Indian                      |  | KEMA SERVICES (INTERNATIONAL) PRIVATE LIMITED | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 0       | UMA R<br>MALHOTRA               | Indian                      |  |   | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 1       | YUTHICA<br>KESHUB<br>MAHINDRA   | United States of<br>America |  |   | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 2       | ANAND GOPAL<br>MAHINDRA         | Indian                      |  | ANAND GOPAL MAHINDRA (Direct Holding)         | Indian                      |  | 0.12       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 3       | KESHUB<br>MAHINDRA <sup>%</sup> | Indian                      |  | KESHUB MAHINDRA (Direct Holding)              | Indian                      |  | 0.06       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 4       | ANURADHA<br>MAHINDRA            | Indian                      |  | ANURADHA MAHINDRA (Direct Holding)            | Indian                      |  | 0.04       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 5       | SUDHA KESHUB<br>MAHINDRA^       | Indian                      |  | SUDHA KESHUB MAHINDRA (Direct Holding)        | Indian                      |  | 0.12       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 6       | LEENA S<br>LABROO               | Indian                      |  | LEENA S LABROO (Direct Holding)               | Indian                      |  | 0.10       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 7       | UMA R<br>MALHOTRA               | Indian                      |  | UMA R MALHOTRA (Direct Holding)               | Indian                      |  | 0.08       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |
| 8       | YUTHICA<br>KESHUB<br>MAHINDRA   | United States of<br>America |  | YUTHICA KESHUB MAHINDRA (Direct Holding)      | United States of<br>America |  | 0.05       | 0.00             | 0.00   | No                     | No                                | 8th February, 2019                             |

<sup>\*</sup> In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

<sup>\*</sup>Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

<sup>%</sup>Keshub Mahindra passed away on 12th April, 2023

<sup>^</sup>Sudha Keshub Mahindra passed away on 3rd July, 2023

<sup>#</sup> This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

| Table VI - Statement showing foreign ownership limits |                              |                 |  |  |  |  |  |  |  |  |
|---|------------------------------|-----------------|--|--|--|--|--|--|--|--|
| Particulars   | <b>Board approved limits</b> | Limits utilized |  |  |  |  |  |  |  |  |
| As on shareholding date                               | 100%                         | 42.2            |  |  |  |  |  |  |  |  |
| As on the end of previous 1st quarter                 | 100%                         | 42.2            |  |  |  |  |  |  |  |  |
| As on the end of previous 2nd quarter                 | 100%                         | 41.3            |  |  |  |  |  |  |  |  |
| As on the end of previous 3rd quarter                 | 100%                         | 41.2            |  |  |  |  |  |  |  |  |
| As on the end of previous 4th quarter                 | 100%                         | 40.4            |  |  |  |  |  |  |  |  |