

3rd November, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Assistant Excise & Taxation Commissioner, Jalandhar-3, Excise & Taxation Department, Punjab imposing a penalty of Rs. 10,000/- under Punjab VAT Act, 2005 w.r.t VAT assessment for the period 2016-17.

Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed without listing any specific contravention in the Order. The Company does not reasonably expect the said payment of penalty to have any material financial impact on the Company.

The Order dated 24th May, 2023 has been received by the Company on 2nd November, 2023 at 5:57 p.m.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Assistant Excise & Taxation Commissioner, Jalandhar-3, Excise & Taxation Department, Punjab
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from Assistant Excise & Taxation Commissioner, Jalandhar-3, Excise & Taxation Department, Punjab imposing a penalty of Rs. 10,000/- under Punjab VAT Act, 2005 w.r.t. VAT assessment for the period 2016-17 The Order has not mentioned any specific contravention and has imposed a general penalty u/s 60 of Punjab VAT Act, 2005.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 24 th May, 2023 has been received by the Company on 2 nd November, 2023 at 5:57 p.m.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed without listing any specific contravention in the Order. The Company does not reasonably expect the said payment of penalty to have any material financial impact on the Company.