

Ref. NS: SEC
28th December, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Sale of up to 28,06,174 Equity Shares of Rs 2 each representing up to 0.58% of the existing Issued and Paid Up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees") as part of the Initial Public Offering ("IPO") of Brainbees

We refer to our letter dated 5th May, 2022 ("Annexure A") informing about the approval of the Strategic Investment Committee of the Board of Directors of the Company to divest up to 94,46,156 Equity Shares of Rs 2 each representing up to 2% of the then existing Issued and Paid-up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees"), an Associate of the Company, on a fully diluted basis, by way of Offer for Sale of Equity Shares as part of the proposed IPO of Brainbees and that the actual number of shares of Brainbees to be divested will be decided in due course.

In this connection, we wish to update that the Company has received an intimation from Brainbees at 5.47 a.m. today informing that it has filed Draft Red Herring Prospectus ("DRHP") for its upcoming IPO ("Brainbees IPO") today.

As part of the proposed Brainbees IPO, the Company has offered upto 28,06,174 Equity Shares of Rs 2 each representing up to 0.58% of the existing Issued and Paid-up Equity Share Capital of Brainbees for sale.

The selling price per equity share will be fixed by Book Building Process as may be decided by Brainbees and the Selling Shareholders, in consultation with the Book Running Lead Managers and the actual number of shares of Brainbees that would be divested by the Company will be determined towards the end of the Book Building Process.

You are requested to kindly note the same.

Thanking you,
Yours faithfully,
For **Mahindra & Mahindra Limited**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a



Mahindra & Mahindra Ltd.
 Mahindra Towers,
 Dr. G. M. Bhosale Marg, Worli,
 Mumbai 400 018 India
 Tel: +91 22 24901441
 Fax: +91 22 24975081

REF:NS:SEC
 5th May, 2022

National Stock Exchange of India Limited
 "Exchange Plaza", 5th Floor,
 Plot No. C/1, G Block, Bandra-Kurla Complex,
 Bandra (East), Mumbai - 400051.

BSE Limited,
Phiroze Jeejeebhoy Towers,
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London Stock Exchange Plc,
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub : Sale of up to 94,46,156 Equity Shares of Rs 2 each representing up to 2% of the existing Issued and Paid Up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees") as part of the proposed Initial Public Offering ("IPO") of Brainbees - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Strategic Investment Committee of the Board of Directors of the Company ("CSI") has today considered and accorded its approval to divest up to 94,46,156 Equity Shares of Rs 2 each representing up to 2% of the existing Issued and Paid-up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees") on a fully diluted basis, by way of Offer for Sale of Equity Shares as part of the proposed IPO of Brainbees.

The actual number of shares of Brainbees to be divested will be decided by the Company in due course. The selling price per equity share will be fixed by Book Building Process as may be decided by Brainbees and the Selling Shareholders, in consultation with the Book Running Lead Managers.

You are requested to kindly note the same.

Yours faithfully,
 For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
 COMPANY SECRETARY