

15<sup>th</sup> December, 2023

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Office of the Commercial Tax Officer, Saharanpur, Uttar Pradesh imposing a penalty u/s 129(3) of the CGST Act, 2017 amounting to Rs. 8,83,646/- in relation to the alleged E-way bill discrepancy in respect of goods transported from Vendor location in Gujarat to the Company's Auto Division plant at Haridwar, Uttarakhand.

Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 15<sup>th</sup> December, 2023 has been received by the Company today at 3:50 p.m.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as Annexure A.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: as above

**Annexure A**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	name of the authority;	Office of the Commercial Tax Officer, Saharanpur, Uttar Pradesh.
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Commercial Tax Officer , Saharanpur, Uttar Pradesh imposing a penalty u/s 129(3) of the CGST Act, 2017 amounting to Rs. 8,83,646/- in relation to alleged E-way bill discrepancy in respect of goods transported from Vendor location in Gujarat to Company's Auto Division plant at Haridwar, Uttarakhand.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 15 <sup>th</sup> December , 2023 has been received by the Company on 15 <sup>th</sup> December, 2023 at 3:50 p.m.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.