

REF: NS: SEC

15th March, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Re: Intimation under Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding payment of Annual Interest on Privately Placed Non-Convertible Debentures of Rs.500 Crores
(ISIN - INE101A08070, Security Code - 949342, Scrip ID - 955MML2063)

In accordance with Regulation 57 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29th July, 2022 (updated as on 30th June, 2023), we wish to inform you that the Annual Interest in respect of 9.55% Unsecured, Listed, Rated, Redeemable Non-Convertible Debentures of the Company being due on 15th March, 2024 has been paid to the Debenture holders as per the Record date.

- a. Whether Interest payment/~~redemption payment~~ made (yes/ no): Yes
- b. Details of interest payments:

| Sl. No. | Particulars | Details |
|---------|---|------------------|
| 1. | ISIN | INE101A08070 |
| 2. | Issue size | Rs.500,00,00,000 |
| 3. | Interest Amount to be paid on due date | Rs.47,75,00,000 |
| 4. | Frequency - quarterly/ monthly | Yearly |
| 5. | Change in frequency of payment (if any) | N.A. |
| 6. | Details of such change | N.A. |
| 7. | Interest payment record date | 23/02/2024 |
| 8. | Due date for interest payment (DD/MM/YYYY) | 15/03/2024 |
| 9. | Actual date for interest payment (DD/MM/YYYY) | 15/03/2024 |
| 10. | Amount of interest paid (Net of TDS)* | Rs.47,65,45,000 |
| 11. | Date of last interest payment | 15/03/2023 |
| 12. | Reason for non-payment/ delay in payment | N.A. |

*The Interest Payment is made net of TDS to certain Debenture Holders. The TDS amount of Rs.9,55,000 shall be deposited in accordance with the Income Tax Act, 1961.

Request you to kindly take the same on record.

Thanking You,
Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY