

Ref. NS: SEC
1st June, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 43,218 SUVs, a 31% growth and total volumes of 71,682, a 17% growth in May 2024

Mumbai, June 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of May 2024 stood at **71,682** vehicles, a growth of **17%**, including exports.

In the Utility Vehicles segment, Mahindra sold **43,218** vehicles in the domestic market, a growth of **31%** and overall, **44,283** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **19,826**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We sold a total of 43,218 SUVs in May, a growth of 31% and 71,682 total vehicles, a 17% growth over last year. As we opened bookings on 15th May, we were delighted to receive an overwhelming response for the XUV3XO. Within the first hour of opening bookings, we hit the 50000 mark. The belief that our customers have shown on us reiterate the strong disruptive proposition of XUV3XO. We have started deliveries from 26th May.”

Passenger Vehicles Sales Summary (Domestic) – May 2024						
Category	May			YTD May		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles	43218	32883	31%	84226	67577	25%
Cars + Vans	0	3	-100%	0	7	-100%
Passenger Vehicles	43218	32886	31%	84226	67584	25%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – May 2024						
Category	March			YTD March		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T *	3156	2913	8%	6528	6329	3%
LCV 2 T – 3.5 T	13781	15631	-12%	29473	30703	-4%
LCV > 3.5T + MHCV	2889	1518	90%	5927	3261	82%
3 Wheelers (including electric 3Ws) *	5967	5851	2%	11471	11403	1%

Exports – May 2024						
Category	May			YTD May		
	F25	F24	% Change	F25	F24	% Change
Total Exports *	2671	2616	2%	4528	4429	2%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 35237 Units in India during May 2024

Mumbai, June 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2024.

Domestic sales in May 2024 were at **35237** units, as against **33113** units during May 2023.

Total tractor sales (Domestic + Exports) during May 2024 were at **37109** units, as against **34126** units for the same period last year. Exports for the month stood at **1872** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 35237 tractors in the domestic market during May’24, a growth of 6% over last year. Coupled with timely arrival of southwest monsoon in Kerala and northeast states and forecast of an above normal monsoon has improved the on-ground sentiments of the farmers. Land preparation activities for Kharif crops are expected to begin on time, which is likely to boost tractor demand in coming months. In the exports market, on the back of OJA exports to USA, we have sold 1872 tractors, a growth of 85% over last year.”

Farm Equipment Sector Summary						
	May			YTD May		
	F25	F24	% Change	F25	F24	% Change
Domestic	35237	33113	6%	71042	68511	4%
Exports	1872	1013	85%	3106	2020	54%
Total	37109	34126	9%	74148	70531	5%

*Exports include CKD

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@MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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