

26th July, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Commissioner of Customs, Import, Air Cargo Complex, Mumbai-III imposing a penalty u/s 112A of the Customs Act, 1962 amounting to Rs. 20,00,000 and redemption fine u/s 125 (1) of the Customs Act, 1962 of Rs. 5,00,00,000 against the Company, in relation to the alleged misclassification of certain imported products under Customs Tariff.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 04th July 2024 has been received by the Company on 26th July, 2024 at around 2:46 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|----------------|---|---|
| a. | name of the authority; | Commissioner of Customs, Import, Air Cargo Complex, Mumbai-III |
| b. | nature and details of the action(s) taken initiated, or order(s) passed; | The Company has received an order from the Office of the Commissioner of Customs, Import, Air Cargo Complex, Mumbai-III imposing a penalty u/s 112A of Customs Act, 1962 amounting to Rs. 20,00,000 and redemption fine u/s 125(1) of Customs Act, 1962 of Rs. 5,00,00,000 against the Company in relation to the alleged misclassification of certain products under Customs Tariff. |
| c. | date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | The Order dated 04 th July 2024 has been received by the Company on 26 th July, 2024 at around 2:46 P.M. |
| d. | details of the violation(s)/contravention(s) committed or alleged to be committed; | Refer para b. above |
| e. | impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible; | Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company. |