## Mahindra & Mahindra Ltd.



Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

> Tel: +91 22 2490 1441 Fax: +91 22 2490 0833 www.mahindra.com

01<sup>st</sup> July,2024

National Stock Exchange of India Limited "Exchange Plaza", 5<sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

## Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant Commissioner, Customs, Group-5, New Delhi-110037 imposing a penalty u/s 114A of the Customs Act, 1962 amounting to Rs. 1,64,307/- in relation to the alleged short payment of Integrated Goods and Service Tax ('IGST') on imports of pumps under Customs Act, 1962.

Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 26<sup>th</sup> June 2024 has been received by the Company on 01<sup>st</sup> July 2024 around 03:30 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY Encl: as above



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## Annexure A

Sr.	Details of Events that need to	Information of such events(s)
No.	be provided	
a.	name of the authority;	Assistant Commissioner, Customs, Group-5, New Delhi- 110037
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Assistant Commissioner, Customs, Group-5, New Delhi-110037, imposing a penalty u/s 114A of the Customs Act, 1962 amounting to Rs. 1,64,307/- in relation to the alleged short payment of IGST on imports of pumps under Customs Act, 1962.
с.	date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority;	The Order dated 26 <sup>th</sup> June 2024 has been received by the Company on 01 <sup>st</sup> July 2024 around 03:30 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.