

Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~
 - a. if under 31(1)(b) then indicate the report for quarter ending: 30th June, 2024
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares		√
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4	Whether the Listed Entity has any shares in locked-in?		√
5	Whether any shares held by promoters are pledge or otherwise encumbered?	√	
6	Whether company has equity shares with differential voting rights?		√
7	Whether the listed entity has any significant beneficial owner?	√	

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)																	
(A)	Promoter & Promoter Group	23	225577648	0	0	225577648	18.56	225577648	0	225577648	18.14	0	18.56	0	0	140000	0.06	225577648
(B)	Public	756232	944707742	0	0	944707742	77.72	944707742	0	944707742	75.97	0	77.72	0	0	NA		941246740
(C)	Non Promoter-Non Public	5	45300463	0	27942978	73243441	3.73	73243441	0	73243441	5.89	0	3.73	0	0	NA		73243441
(C1)	Shares underlying DRs	1	0	0	27942978	27942978	NA	27942978	0	27942978	2.25	0	NA	0	0	NA		27942978
(C2)	Shares held by Employee Trusts	4	45300463	0	0	45300463	3.73	45300463	0	45300463	3.64	0	3.73	0	0	NA		45300463
	Total:	756260	1215585853	0	27942978	1243528831	100.00	1243528831	0	1243528831	100.00	0	100.00	0	0	140000	0.01	1240067829

Public shareholding Includes 27,85,890 shares held by Investor Education and Protection Fund Authority and 4,94,500 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	Nos. of shareholders (III) ⁵	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	Nos. of Shares underlying Depository Receipts (VI)	Total nos. of shares Held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
									Class X	Class Y	Total								
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		16	6138266	0	0	6138266	0.50	6138266	0.00	6138266	0.49	0.00	0.50	0	0.00	140000	2.28	6138266
	ANAND GOPAL MAHINDRA	Promoter	1	1430008	0	0	1430008	0.12	1430008	0	1430008	0.11	0	0.12	0	0.00	0	0.00	1430008
	ANJALI K MAHINDRA	Promoter Group	1	172962	0	0	172962	0.01	172962	0	172962	0.01	0	0.01	0	0.00	0	0.00	172962
	ANURADHA MAHINDRA	Promoter Group	1	457090	0	0	457090	0.04	457090	0	457090	0.04	0	0.04	0	0.00	0	0.00	457090
	DEVESHWAR JAGAT SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	DHRUV S SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	GAUTAM P KHANDELWAL	Promoter Group	1	4600	0	0	4600	0.00	4600	0	4600	0.00	0	0.00	0	0.00	0	0.00	4600
	LEENA S LABROO	Promoter Group	1	1561166	0	0	1561166	0.13	1561166	0	1561166	0.13	0	0.13	0	0.00	0	0.00	1561166
	NISHEETA LABROO	Promoter Group	1	170500	0	0	170500	0.01	170500	0	170500	0.01	0	0.01	0	0.00	0	0.00	170500
	ANEESHA LABROO	Promoter Group	1	170000	0	0	170000	0.01	170000	0	170000	0.01	0	0.01	0	0.00	0	0.00	170000
	RADHIKA NATH	Promoter Group	1	93616	0	0	93616	0.01	93616	0	93616	0.01	0	0.01	0	0.00	0	0.00	93616
	SANJAY MOHAN LABROO	Promoter Group	1	289440	0	0	289440	0.02	289440	0	289440	0.02	0	0.02	0	0.00	140000	48.37	289440
	UMA R MALHOTRA	Promoter Group	1	1550164	0	0	1550164	0.13	1550164	0	1550164	0.12	0	0.13	0	0.00	0	0.00	1550164
	ANUJA P SHARMA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	MARTHAND SINGH MAHINDRA	Promoter Group	1	70000	0	0	70000	0.01	70000	0	70000	0.01	0	0.01	0	0.00	0	0.00	70000
	KABIR MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	ANJALI MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	DEEPAK VARDE®	Promoter Group	1	88720	0	0	88720	0.01	88720	0	88720	0.01	0	0.01	0	0.00	0	0.00	88720
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)		4	218419838	0	0	218419838	17.97	218419838	0	218419838	17.56	0	17.97	0	0	0	0.00	218419838
(i)	Bodies Corporate		2	132956772	0	0	132956772	10.94	132956772	0	132956772	10.69	0	10.94	0	0	0	0.00	132956772
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Promoter Group	1	132221940	0	0	132221940	10.88	132221940	0	132221940	10.63	0	10.88	0	0.00	0	0.00	132221940
	KEMA SERVICES INTERNATIONAL PVT LTD	Promoter Group	1	734832	0	0	734832	0.06	734832	0	734832	0.06	0	0.06	0	0.00	0	0.00	734832
(ii)	M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Uday Kotak, M.M.Murugappan and Padmini Khare - Trustees)	Promoter Group	1	84470428	0	0	84470428	6.95	84470428	0	84470428	6.79	0	6.95	0	0.00	0	0.00	84470428
(iii)	Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(iv)	Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(v)	Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	Promoter Group	1	992638	0	0	992638	0.08	992638	0	992638	0.08	0	0.08	0	0.00	0	0.00	992638
	Sub-Total (A)(1)		20	224558104	0	0	224558104	18.47	224558104	0.00	224558104	18.06	0	18.47	0	0	140000	0.06	224558104
(2)	Foreign												0.00						

(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0.08	0	0	0	0	1019544
	YUTHICA KESHUB MAHINDRA	Promoter Group	1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0.05	0	0.00	0	0.00	644744
	CHETAN VARDE	Promoter Group	2	374800	0	0	374800	0.03	374800	0	374800	0.03	0	0.03	0	0.00	0	0.00	374800
	JUSTINE GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	SABRINA GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	RINKU VARDE	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
														0.00					
	Sub-Total (A)(2)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0.08	0	0	0	0	1019544
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		23	225577648	0	0	225577648	18.56	225577648	0	225577648	18.14	0	18.56	0	0.00	140000	0.06	225577648

* Chetan Varde is holding shares in single name as well as jointly. The Shareholding is consolidated on basis of PAN.

@ Deepak Varde's shareholding in the Company as a Joint Holder alongwith a Non Promoter Individual is not included in the Promoter Group Holding.

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. :- **NIL**

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	141	13698946	0	0	13698946	1.13	13698946	0	13698946	1.10	0	1.13	0	0.00	NA	13642706	0	0	0
(i)	Non Resident Indians (NRIs)	18806	5974469	0	0	5974469	0.49	5974469	0	5974469	0.48	0	0.49	0	0.00	NA	5828761	0	0	0
(j)	Foreign Nationals	4	4174	0	0	4174	0.00	4174	0	4174	0.00	0	0.00	0	0.00	NA	4174	0	0	0
(k)	Foreign Companies	4	1103734	0	0	1103734	0.09	1103734	0	1103734	0.09	0	0.09	0	0.00	NA	1103734	0	0	0
(l)	Bodies Corporate	2594	7051084	0	0	7051084	0.58	7051084	0	7051084	0.57	0	0.58	0	0.00	NA	7004526	0	0	0
(m)	Any Other	7113	3186582	0	0	3186582	0.26	3186582	0	3186582	0.26	0	0.26	0	0.00	NA	3186582	0	0	0
	CLEARING MEMBERS	14	228277	0	0	228277	0.02	228277	0	228277	0.02	0	0.02	0	0.00	NA	228277	0	0	0
	HUF	7027	1629536	0	0	1629536	0.13	1629536	0	1629536	0.13	0	0.13	0	0.00	NA	1629536	0	0	0
	Trusts	71	834269	0	0	834269	0.07	834269	0	834269	0.07	0	0.07	0	0.00	NA	834269	0	0	0
	Unclaimed suspense account	1	494500	0	0	494500	0.04	494500	0	494500	0.04	0	0.04	0	0.00	NA	494500	0	0	0
	Sub Total (B)(4)	754731	116360841	0	0	116360841	9.57	116360841	0	116360841	9.36	0	9.57	0	0	NA	113836051	0	0	0
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	756232	944707742	0	0	944707742	77.72	944707742	0	944707742	75.97	0	77.72	0	0	NA	941246740	79785687	0	0

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - As per Annexure 'A'

* The Board of Directors of the Company has appointed Mr. Sat Pal Bhao as a Non Executive Non Independent Director of the Company representing Life Insurance Corporation of India with effect from 17th May, 2024.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholder (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total Shares held (Not applicable)
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	1	0	0	27942978	27942978	NA	27942978	0	27942978	2.25	0	NA	0	0	NA	27942978	
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	27942978	27942978	NA	27942978	0	27942978	2.25	0	NA	0	0.00	NA	27942978	
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	4	45300463	0	0	45300463	3.73	45300463	0	45300463	3.64	0	3.73	0	0.00	NA	45300463	
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1	44022723	0	0	44022723	3.62	44022723	0	44022723	3.54	0	3.62	0	0.00	NA	44022723	
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	5	45300463	0	27942978	73243441	NA	73243441	0	73243441	5.89	0	NA	0	0	NA	73243441	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Annexure A

Sl No.	Description	No. of shareholders	No. of shares
1	Unclaimed Shares in Suspense Account	2346	494500

Table V- Statement showing details of significant beneficial owners (SBOs)

Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	Indian		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Indian		10.63	0.00	0.00	No	No	8th February, 2019
2	ANURADHA MAHINDRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
3	LEENA S LABROO	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
4	UMA R MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
5	KABIR MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
6	ANJALI MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
7	ANEESHA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
8	NISHEETA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
9	YUTHICA KESHUB MAHINDRA	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
10	CHETAN VARDE	Canadian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
11	JUSTINE GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
12	SABRINA GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
13	RINKU VARDE	Canadian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
14	LEENA S LABROO	Indian		Kema Services (International) Private Limited	Indian		0.06	0.00	0.00	No	No	8th February, 2019
15	UMA R MALHOTRA	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
16	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.06	0.00	0.00	No	No	8th February, 2019
17	LEENA S LABROO	Indian		Uma R Malhotra , Leena S Labroo, and Yuthica Kehub Mahindra , Trustees of Yuthica Mahindra Family Trust	Indian		0.08	0.00	0.00	No	No	26th December, 2023
18	UMA R MALHOTRA	Indian			Indian		0.08	0.00	0.00	No	No	26th December, 2023
19	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.08	0.00	0.00	No	No	26th December, 2023

20	ANAND GOPAL MAHINDRA	Indian		ANAND GOPAL MAHINDRA (Direct Holding)	Indian		0.11	0.00	0.00	No	No	8th February, 2019
21	ANURADHA MAHINDRA	Indian		ANURADHA MAHINDRA (Direct Holding)	Indian		0.04	0.00	0.00	No	No	8th February, 2019
22	LEENA S LABROO	Indian		LEENA S LABROO (Direct Holding)	Indian		0.13	0.00	0.00	No	No	8th February, 2019
23	UMA R MALHOTRA	Indian		UMA R MALHOTRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
24	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019
25	ANJALI MALHOTRA	Indian		ANJALI MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
26	KABIR MALHOTRA	Indian		KABIR MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
27	ANEESHA LABROO	Indian		ANEESHA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
28	NISHEETA LABROO	Indian		NISHEETA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
29	CHETAN VARDE	Canadian		CHETAN VARDE (Direct Holding)	Canadian		0.03	0.00	0.00	No	No	26th December, 2023

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
Particulars	Board approved limits	Limits utilized
As on shareholding date	100%	43.85
As on the end of previous 1st quarter	100%	43.80
As on the end of previous 2nd quarter	100%	42.80
As on the end of previous 3rd quarter	100%	42.27
As on the end of previous 4th quarter	100%	42.22