

Ref. NS: SEC
1st August, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 41,623 SUVs, a 15% growth and total volumes of 66,444 in July 2024

Mumbai, August 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of July 2024 stood at **66,444** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold **41,623** vehicles in the domestic market, a growth of **15%** and overall, **42,012** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **19,713**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We sold a total of 41,623 SUVs in June, a growth of 15% and 66,444 total vehicles. We are gearing up for the much-awaited arrival of 'Thar ROXX – THE SUV' this Independence Day".

Passenger Vehicles Sales Summary (Domestic) – July 2024						
Category	July			YTD July		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles	41623	36205	15%	165871	136367	22%
Cars + Vans	0	0		0	10	-100%
Passenger Vehicles	41623	36205	15%	165871	136377	22%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – July 2024						
Category	July			YTD July		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T *	3036	3400	-11%	12791	12792	0%
LCV 2 T – 3.5 T	13541	15723	-14%	57111	62468	-9%
LCV > 3.5T + MHCV	3136	1775	77%	12337	6890	79%
3 Wheelers (including electric 3Ws) *	3593	6481	-45%	21244	24261	-12%

Exports – July 2024						
Category	July			YTD July		
	F25	F24	% Change	F25	F24	% Change
Total Exports *	1515	2540	-40%	8640	9474	-9%

** Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023*

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 25587 Units in India during July 2024

Mumbai, August 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2024.

Domestic sales in July 2024 were at **25587** units, as against **24168** units during July 2023.

Total tractor sales (Domestic + Exports) during July 2024 were at **27209** units, as against **25175** units for the same period last year. Exports for the month stood at **1622** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 25587 tractors in the domestic market during July’24, at a growth of 6% over last year. South-West monsoon has progressed very well in the month of July, with surplus rainfall in Central, Western and Southern states; while Bihar, Haryana, Punjab and parts of eastern UP and Jharkhand are still in deficient rainfall category. Kharif sowing has progressed considerably across India uplifting farmer sentiments. Higher crop prices for wheat and potato and increase in MSP for all major kharif crops has further elevated farmers sentiments. Rainfall progress remains a key monitorable for the coming months. With budget allocations supporting agri and rural economy and favourable terms of trade for the farmers, the upcoming festive season is looking very promising for tractor industry. In the export market, we have sold 1622 tractors, a growth of 61% over last year.”*

Farm Equipment Sector Summary						
	July			YTD July		
	F25	F24	% Change	F25	F24	% Change
Domestic	25587	24168	6%	142517	136043	5%
Exports	1622	1007	61%	6159	4141	49%
Total	27209	25175	8%	148676	140184	6%

*Exports include CKD

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prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Media contact information

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