

REF:NS:SEC  
1<sup>st</sup> August, 2024

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate**

As informed earlier, the Board of Directors of the Company at its Meeting held on 14<sup>th</sup> February, 2024, had approved the following subject to approval of shareholders of the Company:

1. Appointment of Mr. Sat Pal Bhanoo (DIN: 10482731) as a Non-Executive and Non-Independent Director of the Company representing Life Insurance Corporation of India, with effect from 17<sup>th</sup> May, 2024, liable to retire by rotation;
2. Appointment of Mr. Ranjan Pant (DIN: 00005410) as a Non-Executive and Non-Independent Director of the Company with effect from 17<sup>th</sup> May, 2024, liable to retire by rotation;
3. Appointment of Ms. Padmasree Warrior (DIN: 10387032) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 17<sup>th</sup> May, 2024 to 16<sup>th</sup> May, 2029 (both days inclusive);

Further you are requested to note the following:

- i. Dr. Vishakha Desai (DIN: 05292671) completed her second term as an Independent Director of the Company on 30<sup>th</sup> April, 2024.
- ii. Mr. Vikram Singh Mehta (DIN: 00041197) would be completing his second term as an Independent Director of the Company on 7<sup>th</sup> August, 2024.
- iii. Mr. Haigreave Khaitan (DIN: 00005290) has requested not to be considered for another term on the Board of the Company upon completion of his term on 7<sup>th</sup> August, 2024 on account of his professional commitments.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: as above

**Annexure A**

**Details of Mr. Khaitan as required under Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death</del> or otherwise	Mr. Haigreve Khaitan (DIN: 00005290) has requested not to be considered for another term on the Board of the Company upon completion of his term on 7 <sup>th</sup> August, 2024 on account of his professional commitments. Please find enclosed letter dated 1 <sup>st</sup> August, 2024 received from Mr. Khaitan.
b.	Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	8 <sup>th</sup> August, 2024
c.	brief profile (in case of appointment);	Not Applicable
d.	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e.	Information as required pursuant to Circular of BSE Limited with ref. no. LIST/ COMP/ 14/2018-19 and the Circular of National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	Not Applicable

## HAIGREVE KHAITAN

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MUMBAI 400 013

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1 August 2024

To,  
The Board of Directors,  
Mahindra & Mahindra Limited

Dear Sirs,

**Re: Directorship in Mahindra & Mahindra Limited ("Company")**

I have had the privilege of serving as an independent director on the Company's board since 8 August 2019, with my current term set to conclude on 7 August 2024.

Upon careful consideration of my professional commitments, I respectfully request not to be considered for another term on the Company's board at this time. I hope to reassess my availability and explore the possibility of re-joining the Company's board in the future.

I have greatly valued my association with the Company and have had the privilege of contributing to and witnessing its growth and success. I wish the Company continued prosperity and success in the future.

This letter is for the information of the Board of Directors and to request that all necessary formalities concerning the conclusion of my tenure be completed.

Yours sincerely,



Haigreve Khaitan  
DIN: 00005290