

Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

> Tel: +91 22 2490 1441 Fax: +91 22 2490 0833 www.mahindra.com

7th December 2024

National Stock Exchange of India Limited "Exchange Plaza", 5<sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

The Luxembourg Stock Exchange 35A Boulevard Joseph II, L-1840 Luxembourg London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

## Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Assistant Commissioner of Customs, Gr. V, ACC (Import), Mumbai - III imposing a penalty of Rs. 25,265/- and penalty equal to applicable interest under section 114A of the Customs Act, 1962 and a redemption fine of Rs. 12,000/- under section 125 (1) of the Customs Act, 1962 against the Company, in relation to the alleged misclassification of certain imported products under Customs Tariff.

Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 29th November, 2024, has been received by the Company on 6th December, 2024 at around 3:00 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl.: as above



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## Annexure A

Sr.	Details of Events that need to be	Information of such events(s)
No.	provided	
a.	name of the authority;	Assistant Commissioner of Customs, Gr. V, ACC (Import), Mumbai - III
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from the Assistant Commissioner of Customs, Gr. V, ACC (Import), Mumbai - III imposing a penalty of Rs. 25,265/- and penalty equal to applicable interest under section 114A of the Customs Act, 1962 and a redemption fine of Rs. 12,000/- under section 125 (1) of the Customs Act, 1962 against the Company, in relation to the alleged misclassification of certain imported products under Customs Tariff.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 <sup>th</sup> November, 2024, has been received by the Company on 6 <sup>th</sup> December, 2024 at around 3:00 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.