

28th December, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that an authorisation for inspection / search proceedings u/s 67 of CGST Act, 2017 was issued by Additional Commissioner (ST), Intelligence-I (FAC), Chennai-6 on the Company.

Pursuant to the above, State Tax officer, Gr-I, Intelligence - I, Chennai - 6, initiated inspection of the records at one of the places of business operations of the Company in Chennai, Tamil Nadu.

The authorisation for inspection / search proceedings dated 26th December, 2024, was shown to the Company's officials on 27th December, 2024 at around 12.15 p.m. The GST officials have inspected the records and given some observations on certain GST compliance issues and have advised the Company's officials to submit the necessary documents for reconciliation.

The Company officials cooperated with the GST officials and responded to all the clarifications and details sought by them. The Company will further be providing all the necessary additional documents sought in due course. This has not impacted the operations of the Company, which are continuing as usual.

Based on the Company's initial assessment, the Company does not reasonably expect the outcome of the proceedings to have any material impact on the Company.

We would like to emphasize that the Company has always maintained high standards with respect to compliance of all laws and regulations including the prompt payment of applicable taxes. We remain committed to upholding these standards.

The Company will update the Stock Exchanges about the material developments on this matter to the extent applicable.

The details of the above notice, as required under Clause 19 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	<p>Authorization issued by Additional Commissioner (ST), Intelligence-I (FAC), Chennai-6.</p> <p>Inspection proceedings conducted by State Tax Officer, Gr-I, Intelligence- I, Chennai-6</p>
b.	nature and details of the action(s) taken, initiated or order(s) passed;	<p>An authorisation for inspection / search proceedings u/s 67 of CGST Act, 2017 was issued by Additional Commissioner (ST), Intelligence-I (FAC), Chennai-6 on the Company.</p> <p>Pursuant to the above, State Tax officer, Gr-I, Intelligence - I, Chennai - 6, initiated inspection of the records at one of the places of business operations of the Company in Chennai, Tamil Nadu.</p>
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	<p>The authorisation for inspection / search proceedings dated 26th December, 2024, was shown to the Company's officials on 27th December, 2024 at around 12.15 p.m.</p>
d.	details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>During the proceedings the officers have sought records related to below observations for the period F-19 till Dec, 2024 for conducting further inquiries:</p> <ul style="list-style-type: none"> (i) Transactions relating to supply of goods or services including payment under Reverse Charge; (ii) Input Tax Credit claims by the Company.
e.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company officials cooperated with the GST officials and responded to all the clarifications and details sought by them. The Company will further be providing all the necessary additional documents sought in due course. This has not impacted the operations of the Company, which are continuing as usual.</p> <p>Based on the Company's initial assessment, the Company does not reasonably expect the outcome of the proceedings to have any material impact on the Company.</p>