

REF:NS:SEC:
27th January, 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ESG Rating

With reference to the captioned subject, we would like to inform you that MSCI ESG Ratings and Research Private Limited has upgraded the ESG Score from A to AA for the Company vide its report dated 24th January, 2025 received by the Company on 27th January, 2025 at 9.38 p.m.

This intimation is also being uploaded on the website of the Company at www.mahindra.com

You are requested to kindly note the same.

This is for your information.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY