

REF: NS:SEC:

7th February, 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sir(s),

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today has approved the incorporation of a Wholly Owned Subsidiary by the name of Mahindra Advanced Technologies Limited or such other name as may be applied by the Company and made available by the Registrar of Companies, Mumbai ("MATL").

The company is proposed to be both an operating & a holding company and will strive to be a leading player providing integrated, innovative and advanced technologies in the area of security solutions.

The Board Meeting concluded at 1.30 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, are given in **Annexure A** to this letter.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Annexure A
Incorporation of a Wholly Owned Subsidiary Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the entity, date & country of incorporation, etc.	<p>The Board of Directors of the Company at its meeting held today has approved incorporation of a Wholly Owned Subsidiary by the name of Mahindra Advanced Technologies Limited or such other name as may be applied by the Company and made available by the Registrar of Companies, Mumbai ("MATL").</p> <p>Date of Incorporation: Not Applicable*</p> <p>Country of Incorporation: India</p> <p><i>* Proposed to be incorporated</i></p>
b)	name of holding company of the incorporated company and relation with the listed entity	The Company will be the holding company of MATL. Consequent to the incorporation, MATL would be a wholly owned subsidiary of the Company.
c)	industry to which the entity being acquired belongs	Manufacturing and allied Services
d)	brief background about the entity incorporated in terms of products / line of business;	Design, development, manufacture, supply, dealing, operating, trading, overhaul, repair, maintenance and services of all kinds of security solutions
e)	brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
f)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
g)	cost of subscription / price at which the shares are subscribed	<p>Rs. 5,00,00,000/-</p> <p>The Company would be subscribing to 50,00,000 Equity Shares of the face value of Rs. 10/- per share, at par in MATL</p>
h)	percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of the share capital of MATL would be held by the Company.