

Ref. NS: SEC
1st April, 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 48048 SUVs, a growth of 18% and total volumes of 83894, a growth of 23% in March 2025

Mumbai, April 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of March 2025 stood at **83894** vehicles, a growth of 23%, including exports.

In the Utility Vehicles segment, Mahindra sold **48048** vehicles in the domestic market, a growth of 18% and overall, **50835** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **23951**.

The company closed the year with **551487** SUVs, the highest ever in its history, with a growth of 20%YoY. We also closed the year with the highest Vahan registrations with 20% growth (1st Apr 2024 to 31st March 2025) helping us to keep our dealer inventory levels within norms.

Some of the other key achievements for the year include being the No1 SUV player and No2 Passenger Vehicle manufacturer by revenue, crossing 50% market share in the LCV<3.5T category and scaling up international operations by 41%YoY. Mahindra also became the only Indian auto company to obtain DJSI Index world leader status this year.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "In March, we sold a total of 48,048 SUVs, with a growth of 18% and 83894 total vehicles, a 23% growth over last year. We also started the deliveries of our Electric Origin SUVs, where we see a strong continued demand momentum. The year ended on a very positive note with us selling over 5 lakh SUVs in the domestic market for the first time ever."

Passenger Vehicles Sales Summary (Domestic) – March 2025						
Category	March			YTD March		
	F25	F24	% Change	F25	F24	% Change
Utility Vehicles *	48048	40631	18%	551487	459864	20%
Cars + Vans		0		0	13	-100%
Passenger Vehicles	48048	40631	18%	551487	459877	20%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March 2025						
Category	March			YTD March		
	F25	F24	% Change	F25	F24	% Change
LCV < 2T**	3530	4012	-12%	38995	44093	-12%
LCV 2T – 3.5 T***	18958	15387	23%	217060	205562	6%
LCV > 3.5T + MHCV	1463	1531	-4%	13032	13155	-1%
3W**	7752	5279	47%	85832	77589	11%

Exports – March 2025						
Category	March			YTD March		
	F25	F24	% Change	F25	F24	% Change
Total Exports**	4143	1573	163%	34709	24663	41%

* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

***Above Sales includes Bolero Maxx PUP HD 2.0

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Press Release

Mahindra Farm Equipment Sector registers highest-ever yearly domestic sales of 407094 units in F'25

Sells 32582 Tractor Units in India during March 2025

Mumbai, April 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2025, also clocking the highest-ever annual sales in F'25.

Domestic sales in March 2025 were at **32582** units, as against **24276** units during March 2024.

Total tractor sales (Domestic + Exports) during March 2025 were at **34934** units, as against **26024** units for the same period last year. Exports for the month stood at **2352** units.

Commenting on the March performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold **32582** tractors in the domestic market during March’ 25, a growth of **34%** over last year. The tractor industry has been witnessing good momentum on account of favorable weather conditions, good reservoir levels, strong rabi outlook and positive terms of trade for farmers. Harvest season has commenced in the northern regions and is expected to progress smoothly across the country. Delivery momentum picked up in the last week of March on account of festivities and momentum is expected to continue in Q1 FY26 on expectation of very good Rabi crop harvest and improved cash flow in the hands of the farmers In the exports market, we have sold **2352** tractors, a growth of **35%** over last year.”*

Commenting on M&M’s performance for F'25, **Hemant further added**, *“We have achieved our highest ever tractor sales in F25 with a growth of **12%**. This is driven by very strong retail sales across the country and lowest ever dealer channel inventory.”*

Farm Equipment Sector Summary						
	March			YTD March		
	F25	F24	% Change	F25	F24	% Change
Domestic	32582	24276	34%	407094	364526	12%
Exports	2352	1748	35%	17547	13860	27%
Total	34934	26024	34%	424641	378386	12%

*Exports include CKD

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energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/
For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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