

## COMMUNIQUE - Jan 2015

Jan 2015 volumes compared to Jan 2014

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>Jan-15</b>	<b>Jan-14</b>	<b>%YoY</b>	<b>Apr-Jan 15</b>	<b>Apr-Jan 14</b>	<b>%YoY</b>
<i>Total Passenger Vehicles (UVs+Verito)</i>	<b>18804</b>	19792	-5%	<b>170888</b>	186414	-8%
Total Pick Up (incl. Gio, Maxximo)	<b>12919</b>	15100	-14%	<b>132750</b>	145237	-9%
<b>Total 4 W - Auto Div.</b>	<b>31723</b>	34892	-9%	<b>303638</b>	331651	-8%
3W (incl. Alfa)	<b>4526</b>	4710	-4%	<b>47800</b>	51585	-7%
<b>Total Domestic Veh - Auto Div.</b>	<b>36249</b>	39602	-8%	<b>351438</b>	<b>383236</b>	-8%
LCVs, M&HCVs (3.5T & >)	<b>796</b>	722	10%	<b>7103</b>	6453	10%
<b>Total Dom. Veh. - Auto Sector</b>	<b>37045</b>	<b>40324</b>	-8%	<b>358541</b>	<b>389689</b>	-8%
UV + 3W Exports	<b>2885</b>	2361	22%	<b>23065</b>	23685	-3%
<b>Total Vehicles (Dom + Exp)</b>	<b>39930</b>	<b>42685</b>	-6%	<b>381606</b>	<b>413374</b>	-8%
<b>Farm Equipment Sector</b>	<b>Jan-15</b>	<b>Jan-14</b>	<b>%YoY</b>	<b>Apr-Jan 15</b>	<b>Apr-Jan 14</b>	<b>%YoY</b>
Domestic	<b>13852</b>	19389	-29%	<b>199498</b>	224147	-11%
Exports	<b>1061</b>	720	47%	<b>10836</b>	8222	32%
<b>Total Tractors (Dom + Exp)</b>	<b>14913</b>	20109	-26%	<b>210334</b>	232369	-9%