

## COMMUNIQUE - May 2014

May 2014 volumes compared to May 2013

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>May-14</b>	<b>May-13</b>	<b>%YoY</b>	<b>Apr-May 14</b>	<b>Apr-May 13</b>	<b>%YoY</b>
<i>Total Passenger Vehicles (UVs+Verito)</i>	<b>18085</b>	<b>22244</b>	<b>-19%</b>	<b>36233</b>	<b>42992</b>	<b>-16%</b>
Total Pick Up (incl. Gio, Maxximo)	<b>12836</b>	<b>14848</b>	<b>-14%</b>	<b>24513</b>	<b>29262</b>	<b>-16%</b>
<b>Total 4 W - Auto Div.</b>	<b>30921</b>	<b>37092</b>	<b>-17%</b>	<b>60746</b>	<b>72254</b>	<b>-16%</b>
3W (incl. Alfa)	<b>3732</b>	<b>4028</b>	<b>-7%</b>	<b>7264</b>	<b>8064</b>	<b>-10%</b>
<b>Total Domestic Veh - Auto Div.</b>	<b>34653</b>	<b>41120</b>	<b>-16%</b>	<b>68010</b>	<b>80318</b>	<b>-15%</b>
LCVs, M&HCVs (> 3.5T)	<b>846</b>	<b>984</b>	<b>-14%</b>	<b>1596</b>	<b>1688</b>	<b>-5%</b>
<b>Total Dom. Veh. - Auto Sector</b>	<b>35499</b>	<b>42104</b>	<b>-16%</b>	<b>69606</b>	<b>82006</b>	<b>-15%</b>
UV + 3W Exports	<b>2370</b>	<b>1356</b>	<b>75%</b>	<b>4551</b>	<b>2886</b>	<b>58%</b>
<b>Total Vehicles (Dom + Exp)</b>	<b>37869</b>	<b>43460</b>	<b>-13%</b>	<b>74157</b>	<b>84892</b>	<b>-13%</b>
<b>Farm Equipment Sector</b>	<b>May-14</b>	<b>May-13</b>	<b>%YoY</b>	<b>Apr-May 14</b>	<b>Apr-May 13</b>	<b>%YoY</b>
Domestic	<b>23132</b>	<b>22471</b>	<b>3%</b>	<b>43027</b>	<b>44667</b>	<b>-4%</b>
Exports	<b>808</b>	<b>1155</b>	<b>-30%</b>	<b>1644</b>	<b>2161</b>	<b>-24%</b>
<b>Total Tractors (Dom + Exp)</b>	<b>23940</b>	<b>23626</b>	<b>1%</b>	<b>44671</b>	<b>46828</b>	<b>-5%</b>