

# THE UNAUDITED COMBINED RESULTS OF MAHINDRA & MAHINDRA LIMITED AND MAHINDRA VEHICLE MANUFACTURERS LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com, Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

Rs. Crores				
	Quarter ended 30th June			
	2015		2014	
	Amount	% to Net sales	Amount	% to Net sales
1. Gross sales & operating income	10357.56	109.75	10589.43	107.86
Less: Excise duty on sales	920.42	9.75	771.32	7.86
Total Income from operations (net)	9437.14	100.00	9818.11	100.00
2. Expenses :				
a. Material costs	6425.95	68.09	6793.82	69.20
b. Employee benefits expense	656.94	6.96	623.90	6.35
c. Depreciation and amortisation expense	264.14	2.80	280.21	2.85
d. Other expenses (Net of cost of manufactured products capitalised)	1001.29	10.61	981.16	10.00
e. Total expenses (a+b+c+d)	8348.32	88.46	8679.09	88.40
3. Profit from operations before other income & finance costs (1 - 2)	1088.82	11.54	1139.02	11.60
4. Other income	116.09	1.23	144.69	1.47
5. Profit from ordinary activities before finance costs (3 + 4)	1204.91	12.77	1283.71	13.07
6. Finance costs	56.10	0.59	81.63	0.83
7. Profit from ordinary activities before tax (5 - 6)	1148.81	12.18	1202.08	12.24
8. Provision for tax expenses	317.74	3.37	305.68	3.11
9. Net Profit from ordinary activities after tax (7 - 8)	831.07	8.81	896.40	9.13

Mahindra Vehicle Manufacturers Limited (MVML), a 100% subsidiary of the Company.

Note : The combined figures of M&M + MVML have not been subjected to Limited Review

The Net profit before tax for the current quarter is Rs. 1148.81 crore as against Rs. 1108.11 crore (after adjusting for one time gain) in the corresponding quarter of the previous year

Previous period's figures have been regrouped wherever necessary, in order to make them comparable .

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**Segment wise Revenues, Results and Capital Employed :**

			Rs. Crores
			Quarter ended 30th June
		2015	2014
		Amount	Amount
A.	Segment Revenue : (Net sales & operating income)		
	Automotive Segment	5894.74	5938.52
	Farm Equipment Segment	3572.17	3893.73
	Other Segments	3.83	6.52
	Total	9470.74	9838.77
	Less : Intersegment Revenue	33.60	20.66
	Net sales & operating income	9437.14	9818.11
B.	Segment Results (After exceptional Items) :		
	Automotive Segment	606.97	624.32
	Farm Equipment Segment	631.02	666.10
	Other Segments	0.55	0.76
	Unrealised Profit	(0.04)	(0.34)
	Total Segment Results	1238.50	1290.84
	Less :		
	Finance Costs	56.10	81.63
	Other un-allocable expenditure net off un-allocable income	33.59	7.13
	Total Profit before tax	1148.81	1202.08
C.	Capital Employed : (Segment assets - Segment liabilities )		
	Automotive Segment	8443.30	7875.82
	Farm Equipment Segment	3420.43	3102.68
	Other Segments	7.68	4.59
	Unrealised Profit	(0.23)	(0.71)
	Total Segment Capital Employed	11871.18	10982.38

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