

**MAHINDRA & MAHINDRA LIMITED**

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com,

Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

**STATEMENT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE****QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015****(Rs crores)**

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2015	2014	2015	2014	2015
Gross Revenue & Other Income	18,910.41	18,334.53	38,726.60	38,165.17	75,514.26
PAT after Minority Interest	614.10	793.96	1,392.13	1,755.77	3,137.47
Basic Earning per share (not annualised*) Rs.	10.38 *	13.45 *	23.53 *	29.74 *	53.12
Diluted Earning per share (not annualised*) Rs.	9.89 *	12.86 *	22.41 *	28.47 *	50.69

## Note:

1. The above results have not been subjected to a limited review by Statutory Auditors.
2. The results of Q2 & H1 F2016 are not strictly comparable with the corresponding periods of the previous year due to the impact of the Scheme of Arrangements which became effective after sanction of the High Court in Q3 of the previous year.
3. Previous period's / year's figures have been regrouped wherever necessary.

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### Mahindra & Mahindra Group Segment Revenues and Segment Results

(Rs Crores)

Sector	Q2 FY 2016		Q2 FY 2015		H1 FY 2016		H1 FY 2015	
	Net External Revenue	Results	Net External Revenue	Results	Net External Revenue	Results	Net External Revenue	Results
Automotive	10,677.21	395.22	10,378.87	366.85	21,520.70	835.54	21,441.90	769.65
Farm Equipment	3,643.70	433.57	3,950.74	516.26	8,307.61	1,049.99	8,651.10	1,195.05
IT Services	104.86	14.26	87.30	9.06	202.60	24.49	168.29	16.65
Financial Services	1,585.46	252.79	1,474.01	341.88	3,096.36	422.21	2,855.80	602.06
Steel Trading & Processing	284.39	25.56	317.75	24.80	613.52	51.31	643.13	45.93
Infrastructure	169.93	29.48	184.18	38.83	348.49	67.80	610.33	328.50
Hospitality	326.96	57.99	200.45	34.25	559.69	94.46	392.23	59.91
Systech	221.22	(32.79)	617.55	(22.80)	444.54	(63.34)	1,229.11	(37.07)
Others	1,170.99	(226.04)	839.07	(105.80)	2,249.94	(423.42)	1,641.88	(222.86)
Add / (Less): Inter segment revenue \ results	(454.53)	(18.62)	(728.18)	(27.47)	(912.28)	(13.27)	(1,476.46)	(23.34)
<b>Total Segment Revenue and Results</b>	<b>17,730.19</b>	<b>931.42</b>	<b>17,321.74</b>	<b>1,175.86</b>	<b>36,431.17</b>	<b>2,045.77</b>	<b>36,157.31</b>	<b>2,734.48</b>
Net Unallocable (Expenses) / Gains		(47.96)		(34.85)		(153.66)		(140.33)
Net unallocable Interest (Expense)		(119.02)		(131.93)		(231.01)		(274.69)
Net unallocable Interest Income		69.43		80.05		142.13		163.41
Exceptional items Income / (Expense)		-		20.19		-		20.19
Profit before tax		833.87		1,109.32		1,803.23		2,503.06
Current/Deferred taxes		(480.31)		(452.61)		(909.61)		(978.19)
Profit After Tax		353.56		656.71		893.62		1,524.87
Add / (Less)- Share of Associates		259.44		208.81		482.94		395.34
Add / (Less) : Minority Interest		1.10		(71.56)		15.57		(164.44)
<b>Consolidated PAT after MI</b>		<b>614.10</b>		<b>793.96</b>		<b>1,392.13</b>		<b>1,755.77</b>

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