

Additional information [not subjected to Audit and not under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

THE UNAUDITED COMBINED RESULTS OF MAHINDRA & MAHINDRA LIMITED AND MAHINDRA VEHICLE MANUFACTURERS LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com, Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

Rs. crores								
	Quarter ended 31st March				Year ended 31st March			
	2016		2015		2016		2015	
	Amount	% to Net sales	Amount	% to Net sales	Amount	% to Net sales	Amount	% to Net sales
1. Gross sales & operating income	11575.41	113.93	9969.14	110.76	43127.52	110.99	40176.98	108.68
Less: Excise duty on sales	1415.21	13.93	968.87	10.76	4270.88	10.99	3209.24	8.68
Total Income from operations (net)	10160.20	100.00	9000.27	100.00	38856.64	100.00	36967.74	100.00
2. Expenses :								
a. Material costs	6984.61	68.74	6228.21	69.20	26511.53	68.23	25726.93	69.59
b. Employee benefits expense	565.39	5.56	607.78	6.75	2564.70	6.60	2493.60	6.75
c. Depreciation and amortisation expense	368.49	3.63	275.67	3.06	1248.37	3.21	1098.00	2.97
d. Other expenses (Net of cost of manufactured products capitalised)	1340.78	13.20	1160.35	12.89	4581.65	11.79	4143.95	11.21
e. Total expenses (a+b+c+d)	9259.27	91.13	8272.01	91.90	34906.25	89.83	33462.48	90.52
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	900.93	8.87	728.26	8.10	3950.39	10.17	3505.26	9.48
4. Other income	93.49	0.92	95.04	1.06	790.95	2.03	820.07	2.22
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	994.42	9.79	823.30	9.16	4741.34	12.20	4325.33	11.70
6. Finance costs	63.72	0.63	83.26	0.93	232.90	0.60	303.86	0.82
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	930.70	9.16	740.04	8.23	4508.44	11.60	4021.47	10.88
8. Exceptional items	5.99	0.06	36.38	0.40	5.99	0.02	335.72	0.91
9. Profit from ordinary activities before tax (7 + 8)	936.69	9.22	776.42	8.63	4514.43	11.62	4357.19	11.79
10. Provision for tax expenses	268.55	2.64	190.31	2.11	1216.59	3.13	933.89	2.53
11. Net Profit from ordinary activities after tax (9-10)	668.14	6.58	586.11	6.52	3297.84	8.49	3423.30	9.26

Mahindra Vehicle Manufacturers Limited (MVML) is a 100% subsidiary of the Company.

Note : The combined figures of M&M + MVML have not been subjected to Audit

Previous period's figures have been regrouped wherever necessary, in order to make them comparable .

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Rs. crores

Segment wise Revenues, Results and Capital Employed :

	Quarter ended 31st March		Year ended 31st March	
	2016	2015	2016	2015
	Amount	Amount	Amount	Amount
A. Segment Revenue : (Net sales & operating income)				
Automotive Segment	7450.88	6514.95	26252.22	23859.67
Farm Equipment Segment	2742.65	2518.70	12741.25	13207.01
Other Segments	5.81	5.49	20.33	23.62
Total	10199.34	9039.14	39013.80	37090.30
Less : Intersegment Revenues	39.14	38.87	157.16	122.56
Net sales & operating Income	10160.20	9000.27	38856.64	36967.74
B. Segment Results (After exceptional items) :				
Automotive Segment	713.24	583.09	2612.07	2150.61
Farm Equipment Segment	353.35	283.42	1997.75	1967.43
Other Segments	(1.68)	0.46	3.00	4.82
Unrealised Profit	0.00	0.20	(0.05)	0.19
Total Segment Results	1064.91	867.17	4612.77	4123.05
Less :				
Finance costs	63.72	83.26	232.90	303.86
Other un-allocable expenditure net off un-allocable income	64.50	7.49	(134.56)	(538.00)
Total Profit before tax	936.69	776.42	4514.43	4357.19
C. Capital Employed :(Segment assets - Segment liabilities)				
Automotive Segment	7924.66	8031.98	7924.66	8031.98
Farm Equipment Segment	3264.13	3520.46	3264.13	3520.46
Other Segments	40.53	4.85	40.53	4.85
Unrealised Profit	(0.23)	(0.19)	(0.23)	(0.19)
Total Segment Capital Employed	11229.09	11557.10	11229.09	11557.10

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STATEMENT OF ASSETS & LIABILITIES

Rs. crores

	As at 31st March, 2016	As at 31st March, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	296.32	295.70
(b) Reserves and surplus	22087.98	19581.24
Sub-total - Shareholders' funds	22384.30	19876.94
Non-current liabilities		
(a) Long-term borrowings	1995.42	2774.13
(b) Deferred tax liabilities (net)	1421.58	1150.86
(c) Other long-term liabilities	596.38	614.34
(d) Long-term provisions	701.83	654.67
Sub-total - Non-current liabilities	4715.21	5194.00
Current liabilities		
(a) Short-term borrowings	546.19	264.09
(b) Trade payables	7361.13	5833.78
(c) Other current liabilities	2587.36	2395.68
(d) Short-term provisions	1389.11	1482.27
Sub-total - Current liabilities	11883.79	9975.82
TOTAL - EQUITY AND LIABILITIES	38983.30	35046.76
ASSETS		
Non-current assets		
(a) Fixed assets	11520.64	10080.66
(b) Non-current investments	11706.58	10413.29
(c) Long-term loans and advances	3271.75	3833.55
(d) Other non-current assets	58.81	103.59
Sub-total - Non-current assets	26557.78	24431.09
Current assets		
(a) Current investments	2435.71	1765.42
(b) Inventories	3326.00	2815.18
(c) Trade receivables	2349.74	2424.08
(d) Cash and bank balances	2370.82	2105.34
(e) Short-term loans and advances	1183.62	805.10
(f) Other current assets	759.63	700.55
Sub-total - Current assets	12425.52	10615.67
TOTAL - ASSETS	38983.30	35046.76

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