

**COMMUNIQUE - May 2015**

May 2015 volumes compared to May 2014

<b>Mahindra &amp; Mahindra - Monthly Flash Volumes</b>						
<b>Auto Sector</b>	<b>May-15</b>	<b>May-14</b>	<b>%YoY</b>	<b>Apr-May 15</b>	<b>Apr-May 14</b>	<b>%YoY</b>
Utility Vehicles	16980	17831	-5%	34921	35688	-2%
Cars + Vans	1155	1639	-30%	2678	3333	-20%
<b>Total Passenger Vehicles (UVs+Verito)</b>	<b>18135</b>	<b>19470</b>	<b>-7%</b>	<b>37599</b>	<b>39021</b>	<b>-4%</b>
LCV < 3.5T	10349	11451	-10%	20943	21725	-4%
LCV > 3.5T	715	608	18%	1190	1114	7%
MHCV	343	238	44%	603	482	25%
<b>Total Commercial Vehicles</b>	<b>11407</b>	<b>12297</b>	<b>-7%</b>	<b>22736</b>	<b>23321</b>	<b>-3%</b>
3 Wheelers	<b>3827</b>	<b>3732</b>	<b>3%</b>	<b>7501</b>	<b>7264</b>	<b>3%</b>
<b>Total Domestic Sales</b>	<b>33369</b>	<b>35499</b>	<b>-6%</b>	<b>67836</b>	<b>69606</b>	<b>-3%</b>
<b>Total Exports Sales</b>	<b>3337</b>	<b>2370</b>	<b>41%</b>	<b>5597</b>	<b>4551</b>	<b>23%</b>
<b>Total Sales (Dom + Exports)</b>	<b>36706</b>	<b>37869</b>	<b>-3%</b>	<b>73433</b>	<b>74157</b>	<b>-1%</b>
<b>Farm Equipment Sector</b>	<b>May-15</b>	<b>May-14</b>	<b>%YoY</b>	<b>Apr-May 15</b>	<b>Apr-May 14</b>	<b>%YoY</b>
Domestic	<b>18245</b>	23132	-21%	<b>35251</b>	43027	-18%
Exports	<b>1012</b>	808	25%	<b>2017</b>	1644	23%
<b>Total Tractors (Dom + Exp)</b>	<b>19257</b>	<b>23940</b>	<b>-20%</b>	<b>37268</b>	<b>44671</b>	<b>-17%</b>