

REF:NS:SEC:

11th December, 2015

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of Incorporation of a subsidiary company in Australia.

With reference to the captioned subject, we would like to inform you that Gipps Aero Investments Pty Ltd., a step down subsidiary of the Company, has incorporated a subsidiary 'Airvan 10 Pty Ltd.' in Australia, on 10th December, 2015.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

Annexure A

Acquisition (including agreement to acquire):

Sr No	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Airvan 10 Pty Ltd. (hereinafter referred to as "Airvan") Paid up Capital : 10 (TEN) Australian Dollars
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Airvan is incorporated as a wholly owned subsidiary (100%) of Gipps Aero Investments Pty Ltd, Australia ("GAI") which in turn is a subsidiary of Mahindra Aerospace Australia Pty Ltd, Australia which in turn is a wholly owned subsidiary of Mahindra Aerospace Pvt Ltd., India, a subsidiary of the Company. This initial subscription by the subsidiary mentioned above does not fall within related party transactions.
c)	industry to which the entity being acquired belongs;	Aerospace industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Airvan is incorporated for Design Approval from Civil Aviation and Safety Authority, Australia for the 10 Seater aircraft under development.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Airvan is incorporated under the Australian Securities & Investments Commission, Australia.

f)	indicative time period for completion of the acquisition;	N.A.
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired;	Airvan is incorporated as a wholly owned subsidiary (100%) of GAI. The initial subscription by GAI into Airvan is 10 (TEN) Australian Dollars.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Airvan is incorporated as a wholly owned subsidiary (100%) of GAI with an initial subscription of 10 shares of 1 Australian Dollar each aggregating to 10 Australian Dollars
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Airvan is incorporated for the Design Approval from Civil Aviation and Safety Authority, Australia for the 10 Seater aircraft under development.