

REF:NS:SEC:

Tel: +91 22 24901441
Fax: +91 22 24975081

15th December 2015

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of New Subsidiary Visionsbolaget 10088 AB by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") regarding intimation of a new subsidiary named 'Visionsbolaget 10088 AB'.

The details of the subsidiary as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.



Date: 15th December, 2015

MHRIL/SE/15-16/

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code : MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation of new subsidiary - Visionsbolaget 10088 AB

With reference to the captioned subject, we would like to inform you that, consequent upon, Holiday Club Sweden AB, step down subsidiary of the Company, subscribing to 51% stake in Visionsbolaget 10088 AB (hereinafter referred to as "Visionsbolaget"), Visionsbolaget has become the subsidiary of Holiday Club Sweden AB and in turn step down subsidiary of the Company.

Further, Visionsbolaget is in the process of changing its name to Holiday Club Sport and Spa Hotels AB.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullas Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity	Visionsbolaget 10088 AB (hereinafter referred to as "Visionsbolaget"). Visionsbolaget is in the process of changing its name to Holiday Club Sport and Spa Hotels AB.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	It is not a related party transaction. The promoter/promoter group of the Company have no interest in the entity i.e. Visionsbolaget. Visionsbolaget has become subsidiary of Holiday Club Sweden AB, which in turn is a subsidiary of Holiday Club Resorts Oy, Finland, which in turn is a subsidiary of Covington S.a.r.l., Luxembourg, which in turn is a subsidiary of MHR Holdings (Mauritius) Ltd., Mauritius, subsidiary of the Company.
c)	Industry to which the entity being acquired belongs;	Hotel
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Visionsbolaget is an existing company, committed itself to purchase the spa hotel business in Åre Sweden. It shall also be running spa, restaurant and other supporting businesses.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	The shares are subscribed with effect from 1 st December, 2015, awaiting confirmation from registry on registration of shares.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	9 Million SEK (Swedish Krona)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	51% stake in Visionsbolaget is subscribed by Holiday Club Sweden AB, Sweden.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Visionsbolaget is established under Swedish laws and has its presence in Sweden. Visionsbolaget was a non-operating company and hence its turnover has been nil. However, now, Visionsbolaget is operating a Spa hotel in Åre Sweden.

Mahindra Holidays & Resorts India Limited

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