

REF:NS:SEC:

7th October, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding cessation of subsidiaries

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") that Are Semesterby A AB, Are Semesterby B AB, Are Semesterby C AB and Are Semesterby D AB have ceased to be subsidiaries of Holiday Club Sweden AB, Sweden and in turn of Holiday Club Resorts Oy, Finland and in turn of MHRIL and in turn of the Company.

The details of cessation of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.

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October 6, 2016

MHRIL/SE/16-17/

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai - 400 001
Scrip Code: 533088

Dear Sir,

Sub: **Intimation - Cessation of subsidiaries**

With reference to captioned subject, we would like to inform you that Åre Semesterby A AB, Åre Semesterby B AB, Åre Semesterby C AB and Åre Semesterby D AB are ceased to be subsidiaries of Holiday Club Sweden AB, Sweden and in turn of Holiday Club Resorts Oy, Finland and in turn of the Company.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking You,

Yours Faithfully,
For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary

Sale or disposal of unit(s) or division(s) or subsidiary of the Listed entity

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the companies ceases to be subsidiaries	1. Åre Semesterby A AB 2. Åre Semesterby B AB 3. Åre Semesterby C AB 4. Åre Semesterby D AB
b)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL (These are in operative companies and hence, does not have any income)
c)	date on which the agreement for sale has been entered into;	June 14, 2016
d)	the expected date of completion of sale/disposal;	September 7, 2016
e)	consideration received from such sale/disposal;	SEK 78,000 per Company
f)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	S-Bolag Börsen AB and Svenska Standardbolag AB (Joint Buyers) do not belong to the promoter group / group companies. S-Bolag Börsen AB is engaged in the business of purchasing shares and bonds. It also offers administrative and accounting services. Svenska Standardbolag AB provides economic and legal consulting and it offers services to companies with normal corporate issues including company(ies) registration matters.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a Related Party Transaction
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

