

REF:NS:SEC:

13th July, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of Incorporation of a subsidiary company.

Dear Sirs,

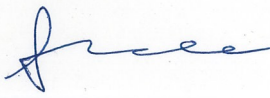

With reference to the captioned subject, we would like to inform you that Merakisan Private Limited has been incorporated as a wholly owned subsidiary of Mahindra Univeg Private Limited with effect from 13th July, 2016. Mahindra Univeg Private Limited is a subsidiary of Mahindra Agri Solutions Limited which in turn is a wholly owned subsidiary of the Company. In view of the same, Merakisan Private Limited has become a subsidiary of the Company with effect from 13th July, 2016.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


 NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Merakisan Private Limited (hereinafter referred to as "Merakisan") Paid up Capital : Rs.1,00,000/- (One Lakh Rupees Only)
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Merakisan is incorporated as a wholly owned subsidiary (100% subsidiary) of Mahindra Univeg Private Limited ("MUPL") which in turn is a subsidiary of Mahindra Agri Solutions Limited which in turn is a wholly owned subsidiary of Mahindra & Mahindra Limited. This initial subscription by MUPL in Merakisan as mentioned above does not fall within related party transactions. The promoter/promoter group of the Company have no other interest in the above entity.
c)	industry to which the entity being acquired belongs;	Agri Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	To carry on the business of procuring and marketing agricultural produce including fruits and vegetables.



e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired;	Merakisan is incorporated as a wholly owned subsidiary of MUPL. The initial subscription by MUPL in Merakisan is Rs.1,00,000/- (One Lakh Rupees Only).
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Merakisan is incorporated as a wholly owned subsidiary of MUPL with an initial share capital of 10,000 shares of Face Value of Rs.10/- each aggregating to Rs.1,00,000/- (One Lakh Rupees Only).
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Merakisan was incorporated on 13 th July, 2016 in India. The Main Object of the Company is: To carry on the business of procuring and marketing agricultural produce including fruits and vegetables.

