

REF:NS:SEC:

7th May, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011, Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") that Are Villa 3 AB, Sweden, a step down subsidiary of Holiday Club Resorts Oy, Finland, (HCR), and in turn a step down subsidiary of MHRIL has disinvested its entire stake in Are Villa 4 AB, Sweden, and consequently, Are Villa 4 AB ceased to be a subsidiary of Are Villa 3 AB, and in turn of the MHRIL and that of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY



Encl: As above.

D:\SERVER BACKUP\M&M Data Server Backup\Stock-Exchange\SE Become a Subsidiary - 07.05.2018.docx



May 7, 2018

MHRIL/SE/18-19/440

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We would like to inform you that, Åre Villa 3 AB, Sweden, a step down subsidiary of Holiday Club Resorts Oy, Finland, (HCR), and in turn a step-down subsidiary of the Company, has disinvested its entire stake in Åre Villa 4 AB, Sweden, and consequently, Åre Villa 4 AB ceased to be a subsidiary of Åre Villa 3 AB, and in turn of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking You,

Yours Faithfully,
For **Mahindra Holidays & Resorts India Limited**


Akhila Balachandar
Chief Financial Officer



①

Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office : Mahindra Towers, 2nd floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Sale or disposal of unit(s) or division(s) or subsidiary of the Listed entity

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the companies ceases to be subsidiaries	Åre Villa 4 AB (earlier known as Visionsbolaget 12192 AB)
b)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL
c)	date on which the agreement for sale has been entered into;	March 8, 2018
d)	the expected date of completion of sale/disposal;	March 8, 2018
e)	consideration received from such sale/disposal;	SEK 14,210,986
f)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Bostadsrättsföreningen Åre Sjö 9 (Buyer) does not belong to the promoter group / group companies.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a Related Party Transaction
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.




Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office : Mahindra Towers, 2nd floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595